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PIIL/SEC/St.Exc/19-20
17th June, 2019

BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 **Code No.523642**	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **Code No. PIIND**

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

On the basis of the recommendation of Nomination & Remuneration Committee, Board of Directors in its Meeting held on 17th June, 2019, has approved the appointment of Dr. Raman Ramachandran as an Additional Director. The Board has further designated him as Whole-time Director for a period of three years, from 1st July, 2019 to 30th June 2022 (both days inclusive), subject to shareholders approval at the forthcoming Annual General Meeting. Dr. Ramachandran will be re-designated Managing Director & CEO of the company, subject to shareholder approval in the upcoming Annual General Meeting. At that meeting, subject to approval by the shareholders, the current Managing Director & CEO, Mr. Mayank Singhal will be re-designated Executive Vice- Chairman & Managing Director of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure 1**.

We are also enclosing a Press release in this regard for your records.

Thanking you,

Yours faithfully,
For **PI Industries Ltd.**

PI INDUSTRIES LIMITED GURGAON

Naresh Kapoor
Company Secretary

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Annexure 1

Dr. Raman Ramachandran:

S. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	With a view to augmenting the company's leadership, Dr. Raman Ramachandran has been appointed as an Additional Director designated as Whole-time Director of the Company. He will be re-designated Managing Directors & CEO of the company after seeking approval from the shareholders of PI Industries in the upcoming Annual General Meeting. At the said meeting, subject to shareholder approval, Mr. Mayank Singhal, currently the Managing Director & CEO, will be re-designated as an Executive Vice-Chairman & Managing Director of the Company.
2	Date of appointment/cessation (as applicable) Term of appointment	1st July, 2019 For a period of three years from 1st July, 2019 to 30th June, 2022 (both days inclusive), subject to shareholder approval.
3	Brief profile (in case of appointment)	Dr. Raman Ramachandran, aged 61 years, brings wide-ranging leadership experience. A Ph.D from the University of Adelaide and an MSc. in Agriculture from the Indian Agricultural Research Institute, New Delhi, Dr. Ramachandran was until recently the Chairman & Managing Director of BASF India and Head of the BASF legal entities in South Asia (India, Pakistan, Bangladesh and Sri Lanka). During his stint of nearly two decades with global chemicals major, Dr. Ramachandran held many positions of responsibility and led the strategic evolution of the company as a leader in the agricultural products business across the Asia Pacific region. He was a member of the company's Executive Committee of the Global Agricultural Products Division and its Global R&D Steering Committee. Dr. Ramachandran was a member of the Asia Pacific Business Board and Vice-President, Crop Life Asia.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Dr. Raman Ramachandran is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24,dated 20th June, 2018	Dr. Raman Ramachandran is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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PRESS RELEASE

Dr. Raman Ramachandran appointed as Additional Director designated as Whole-time Director of PI Industries Limited

Gurugram, 17th June, 2019: On the basis of the recommendation of Nomination & Remuneration Committee, Board of Directors in its Meeting held on 17th June, 2019, has approved the appointment of Dr. Raman Ramachandran as Additional Director. The Board has further designated him as Whole-time Director for a period of three years, from 1st July, 2019 to 30th June 2022 (both days inclusive), extendable for a further period of two years thereafter, subject to the approval of shareholders. He will be re-designated Managing Director & CEO of the company subject to approval of the shareholders in the upcoming Annual General Meeting and report to Mr Mayank Singhal, the current Managing Director & CEO who will, subject to shareholder approval in the said meeting, be re-designated as Executive Vice-Chairman & Managing Director of the company.

Dr. Ramachandran, a Ph.D from the University of Adelaide and an MSc. in Agriculture from the Indian Agricultural Research Institute, New Delhi, was until recently the Chairman & Managing Director of BASF India and Head of the BASF legal entities in South Asia (India, Pakistan, Bangladesh and Sri Lanka). During his stint of nearly two decades with global chemicals major, Dr Ramachandran held many positions of responsibility and led the strategic evolution of the company as a leader in the agricultural products business across the Asia Pacific region. He was a member of the company's Executive Committee of the Global Agricultural Products Division and its Global R&D Steering Committee. Dr. Ramachandran was a member of the Asia Pacific Business Board and Vice-President, Crop Life Asia.

Mr. Narayan K Seshadri, Chairman of the Board of Directors of PI Industries said "We are delighted to welcome Dr. Ramachandran to PI. Raman brings proven leadership credentials and is a well-known and highly respected global business leader in the agchem industry. As PI continues its strong growth trajectory, I am sure we will benefit from Raman's rich experience in business growth and transformation and his deep knowledge of the global and domestic agchem industry."

About PI Industries Limited

Incorporated in 1947, PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) focuses on complex chemistry solutions in agrisciences. With strength of over 2,000 employees, PI Industries currently operates a strong infrastructure set-up consisting 3 formulation facilities as well as 8 multi-product plants under its 3 manufacturing locations. These state-of-art facilities have integrated process development teams with in-house engineering capabilities. The Company maintains a strong research presence through its R&D facility at Udaipur, where it has a dedicated team of scientists and chemists. The facility includes advanced research and development labs, kilo plants and pilot plants with NABL certification. Over the years, the Company has successfully leveraged its capabilities across the Agri Sciences value chain by providing integrated and innovative solutions to its customers by partnering with the best. Its business approach is built on the foundation of trust, integrity and IP protection. PI Industries' has formed partnerships with leading companies globally where it provides solutions across the fields of research & development, regulatory services, manufacturing services, application development, marketing, distribution and customer connect initiatives. Through its evolution, the PI Industries brand has brought value added offerings to millions of farmers in the country and across the globe thereby carving a niche position in the minds of the local and global customers. Some of the key strengths of the Company are its strong technical

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capabilities in the area of research and development, manufacturing services, brand building, strong distribution presence in India and customer connect initiatives PI Industries is geared to show accelerated performance backed by a combination of attractive opportunity and well-integrated capabilities given its partnership approach to business. For further information, please visit: www.piindustries.com.

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