

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Deterra Royalties Limited
ABN	88 641 743 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Andrews
Date of last notice	22 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities acquired by J Andrews as trustee for his daughter. Relevant interest arises by virtue of power to control shares in capacity as trustee
Date of change	23 November 2020
No. of securities held prior to change	43,853 ordinary fully paid shares (Direct) 5,050 ordinary fully paid shares (Indirect)
Class	Performance rights in Deterra Restricted Shares in Deterra
Number acquired	363,291 Performance rights under the terms of the Deterra Equity Incentive Plan; 41,027 Restricted Shares under the terms of the Deterra Equity Incentive Plan

+ See chapter 19 for defined terms.

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Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	43,853 ordinary fully paid shares (Direct) 5,050 ordinary fully paid shares (Indirect) 363,291 Performance rights (Direct) 41,027 Restricted Shares (Direct)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance rights in accordance with employee incentive scheme in connection with the demerger of Deterra from Iluka, as summarised in section 2.13 of the demerger booklet lodged with ASX on 22 October 2020. URL link: https://deterraroyalties.com/getattachment/0bec63a3-501a-4876-9797-f36a55b6e594/demerger-booklet-(deterra-royalties-limited).aspx Issue of Restricted Shares in accordance with remuneration arrangements agreed in connection with the demerger of Deterra from Iluka Resources Limited (which was implemented on 2 November 2020). Specifically, the Restricted Shares are being issued to replace restricted rights which Mr Andrews earned in respect of the 2019 year, during which he was an employee of Iluka, but which were not granted due to the anticipated demerger and associated changes to Mr Andrew's employment, as summarised in section 2.13 of the demerger booklet lodged with ASX on 22 October 2020. URL link: https://deterraroyalties.com/getattachment/0bec63a3-501a-4876-9797-f36a55b6e594/demerger-booklet-(deterra-royalties-limited).aspx

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

30 June 2021

⁺ See chapter 19 for defined terms.