

19 October 2021

ASX: DRR

BHP OPERATIONAL REVIEW FOR THE SEPTEMBER 2021 QUARTER

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) notes BHP's (ASX: BHP) quarterly operational review released today. To assist readers in understanding relevant operational matters relating to the Mining Area C (MAC) royalty, selected information from the report is reproduced below:

- MAC achieved production for the September 2021 quarter of 22.3 million wet metric tonnes (Mwmt) (100% basis), this represents a 19% increase compared to the prior quarter.
- South Flank ramp up continues, with additional temporary crushing capacity to provide an ore for rail buffer during commissioning. Ramp up to a stated annual full production capacity of 80 Mwmt, on a 100% basis, over three years remains unchanged.

The company receives an ongoing royalty of 1.232% of Australian dollar denominated quarterly FOB revenue from the MAC royalty area. Additional, one-off capacity payments of A\$1 million per one million dry metric tonne (Mdmmt) increase in annual mine production are determined for the period ending 30 June. The current demonstrated annual capacity level is set at 59Mdmmt.

This document was approved and authorised for release by Deterra's Managing Director.

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