17 July 2024 ASX: DRR

BHP OPERATIONAL REVIEW FOR THE YEAR ENDED 30 JUNE 2024

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) notes BHP's (ASX: BHP) Operational Review released today. To assist readers in understanding relevant operational matters relating to the Mining Area C (MAC) royalty, selected information from the report is reproduced below:

- MAC achieved production for the June 2024 quarter of 34.2 million wet metric tonnes (Mwmt) (100 per cent basis), an increase of 16.7% per cent compared to the prior quarter.
- South Flank completed ramp up to full production capacity of 80mwmt per annum (100 per cent basis) in FY24 as planned.
- Total FY24 production reported at MAC was 124.6 million wet metric tonnes (100 per cent basis), a 1.4%% decrease on FY23 production.

The company receives an ongoing royalty of 1.232% of Australian dollar denominated quarterly FOB revenue from the MAC royalty area. Additional, one-off capacity payments of A$1 million per one million dry metric tonne (Mdmt) increase in annual mine production are determined for the period ending 30 June. The current demonstrated annual capacity level is set at 118 Mdmt.

Deterra will receive notification of MAC's FY24 dry metric tonne production results[1] as part of the MAC Royalty's June quarter production documentation. This will be reported as part of the June 2024 Quarterly Royalty Revenue Update scheduled to be released on or around the 31 July.

This document was approved and authorised for release by Deterra's Managing Director.

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[1] BHP Operational Review reports production volumes and sales as wet metric tonnes.