

February 04, 2014

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Security Code No. : JINDALSTEL

Subject: Intimation of approval for early closure of the buy-back offer of equity shares of Jindal Steel & Power Limited (the "Company") by the Sub-Committee of Directors of the Company.

Dear Sir / Madam,

This is to inform you that as per Regulation 14(3) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (the "**Buy-Back Regulations**"), the Company has utilized at-least 50% of the amount earmarked for the Buy-Back as specified in the resolution passed by the Board of Directors at its meeting held on August 30, 2013, i.e., the Minimum Buy-Back Size of Rs. 500 crores. Accordingly, pursuant to paragraphs 1.7 and 4.3 of the public announcement dated September 6, 2013 (the "**Announcement**"), the duly authorized Sub-Committee of Directors of the Company at its meeting held on February 4, 2014, unanimously approved that the buy-back offer of equity shares of the Company be closed on February 18, 2014, being a date earlier than the last date for the completion of buy-back mentioned in the Announcement, i.e. March 15, 2014. Subject to the Maximum Buy-Back Price of Rs. 261/- per Equity Share, the Company will not place buy orders under the buy-back after February 13, 2014.

A copy of the resolution dated February 4, 2014, approving such early closure of the buy-back offer is attached for your reference.

Kindly acknowledge the receipt.

Yours faithfully,
For **JINDAL STEEL & POWER LIMITED**


COMPANY SECRETARY



Enclosed as above