

CERTIFIED COPY OF RESOLUTION PASSED BY THE SUB-COMMITTEE OF DIRECTORS OF JINDAL STEEL & POWER LIMITED IN ITS MEETING HELD ON 4TH FEBRUARY, 2014

Early closure of the Buy Back offer of equity shares of the Company from open market through Stock Exchanges

“**RESOLVED** that pursuant to the disclosures made in the public announcement dated September 6, 2013 in relation to the offer by the Company to buy-back its equity shares from its public shareholders from the open market through the stock exchange mechanism (the “**Buy-Back**”), approval of the Sub-Committee of Directors be and is hereby accorded to close the Buy-Back on 18th February, 2014.

RESOLVED FURTHER that subject to the Maximum Buy-Back Price of Rs. 261/- per equity share, the Company will not place buy orders under the Buy-Back after 13th February, 2014.

RESOLVED FURTHER that a public notice to be issued by the Company in connection with the early closure of the Buy-Back, in the draft form tabled herewith be and is hereby approved and that Shri Ravi Uppal, Managing Director & CEO, Shri K. Rajagopal, Group CFO & Director and Shri T. K. Sadhu, Company Secretary be and are hereby jointly and/ or severally authorized to sign, execute and deliver the public notice and any other documents required for closure of the Buy-Back, as per the requirements of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended and to have such public notice published in newspapers and filed with the Securities and Exchange Board of India, BSE Limited, National Stock Exchange of India Limited, Registrar of Companies and/ or other appropriate statutory or regulatory authority(ies), as may be required.”

For JINDAL STEEL & POWER LIMITED



COMPANY SECRETARY

Jindal Steel & Power Limited

28, Najafgarh Road, New Delhi - 110 015

T +91 11 4502 1814-20 F +91 11 4502 1828, 2592 8118 W www.jindalsteelpower.com

Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana