

July 09, 2014

BSE Limited P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code – 532286	National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Symbol - JINDALSTEL
--	--

Sub: - Details of Result of Postal Ballot (including e-voting) as per Clause 35A of Listing Agreement

Dear Sir(s),

This is to inform you that the Board of Directors of Company had vide a resolution passed by way of circulation on 20th May, 2014 decided to conduct Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, for seeking approval of the shareholders of the Company for matters stated in the notice of Postal Ballot dated 20th May, 2014 read with the Explanatory Statement attached thereto. The last date for e-voting and receipt of duly completed, Postal Ballot Forms from the shareholders, was Saturday, 5th July, 2014.

The Company had appointed Mr. Navneet Arora of M/s Navneet K. Arora & Co., Practicing Company Secretary, E-8/1, Near Geeta Bhawan Mandir, Shivalik Road, Malviya Nagar, New Delhi – 110017 as Scrutinizer for conducting Postal Ballot process in accordance with the law and in a fair and transparent manner. He has submitted his report dated 9th July, 2014.

Based on the said report and in terms of the authority given by the Chairman, Shri T. K. Sadhu, Company Secretary of the Company has declared the results of Postal Ballot on 9th July, 2014 at the registered office of the Company at 1.00 p.m.

Summary of the Postal Ballot Forms (PBFs) including votes cast through E-voting is given below:-

Sr. No.	Particulars	Item No. 1	Item No. 2	Item No. 3	Item No. 4	Item No. 5	Item No. 6
1	Total Number of votes casted	68,36,61,731	68,36,50,517	68,36,50,944	68,29,83,781	68,36,45,305	68,36,17,242
2	Less: Invalid no of votes casted	80,176	80,176	80,176	80,176	80,176	80,176
3	Valid No of votes casted (Net)	68,35,81,555	68,35,70,341	68,35,70,768	68,29,03,605	68,35,65,129	68,35,37,066
4	Total no of votes with assent for the Resolution	68,03,37,639	68,02,86,326	68,02,84,792	59,22,12,490	68,24,96,100	68,29,25,488
5	Total no of votes with dissent for the Resolution	32,43,916	32,84,015	32,85,976	9,06,91,115	10,69,029	6,11,578
6	% of Total votes casted in favor of the resolution	99.53	99.52	99.52	86.72	99.84	99.91
7	% of Total votes casted against the resolution	0.47	0.48	0.48	13.28	0.16	0.09

Jindal Steel & Power Limited CIN:-L27105HR1979PLC009913

28, Najafgarh Road, New Delhi - 110 015

T +91 11 4502 1814-20 F +91 11 4502 1828, 2592 8118 W www.jindalsteelpower.com

Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana



All the Resolutions set out in the notice dated 20th May, 2014 have therefore been approved and considered as passed by the shareholders with the requisite majority on 9th July, 2014.

Pursuant to the provision of Clause 35A of the Listing Agreement, please find enclosed **Annexure – I** regarding details of the postal ballot results declared today at the registered office of the Company at O. P. Jindal Marg, Hisar – 125005, Haryana.

Thanking You,

Yours faithfully,

FOR JINDAL STEEL & POWER LIMITED

typical
COMPANY SECRETARY



Encl. As above

Annexure – I

Details of voting results of the Postal ballot including votes cast through E-voting pursuant to Clause 35A of Listing agreement

Date of the AGM	N.A. (The resolutions were passed through postal ballot (including e-voting))
Total number of shareholders on record date (cut off date i.e. 23 rd May, 2014)	1,32,886
No. of Shareholders present in the meeting either in person or through proxy: - Promoters and Promoter Group - In person - In proxy - Public - In person - In proxy	N.A.
No. of Shareholders attended the meeting through Video Conferencing	N.A.

Item no. 1 in the Notice of Postal Ballot dated 20th May, 2014 ("Notice")

Detail of the Agenda	Increasing the borrowing powers of the Company up to Rs. 50,000 crores
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting

Result of resolution no. 1 of the Notice:

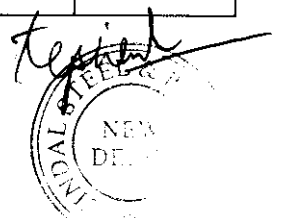
Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)		
Promoter and Promoter Group	552,703,848	551,970,948	99.87	551,970,948	0	100	0
Public – Institutional holders	242,626,522	130,044,086	53.60	126,876,873	3,167,213	97.56	2.44
Public – Others	119,555,614	1,566,521	1.31	1,489,818	76,703	95.10	4.90
Total	914,885,984	683,581,555	74.72	680,337,639	3,243,916	99.53	0.47

Jindal Steel & Power Limited CIN:-L27105HR19/9PLC009913

28, Najafgarh Road, New Delhi - 110 015

T +91 11 4502 1814-20 F +91 11 4502 1828, 2592 8118 W www.jindalsteelpower.com

Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana



Item no. 2 in the Notice

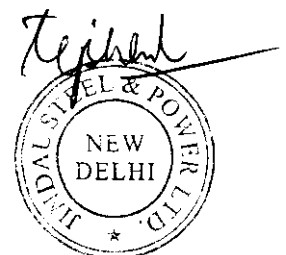
Detail of the Agenda	Creation of security on the properties of the Company of the lenders
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting

Result of resolution no. 2 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	552,703,848	551,970,948	99.87	551,970,948	0	100	0
Public – Institutional holders	242,626,522	130,044,085	53.60	126,861,763	3,182,322	97.55	2.45
Public – Others	119,555,614	1,555,308	1.30	1,453,615	101,693	93.46	6.54
Total	914,885,984	683,570,341	74.72	680,286,326	3,284,015	99.52	0.48

Item no. 3 in the Notice

Detail of the Agenda	Issuance of Non Convertible Debentures on private placement basis up to Rs. 10,000 crores.
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting



Result of resolution no. 3 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	552,703,848	551,970,948	99.87	551,970,948	0	100	0
Public – Institutional holders	242,626,522	129,920,104	53.55	126,876,872	3,043,232	97.66	2.34
Public – Others	119,555,614	1,679,716	1.40	1,436,972	242,744	85.55	14.45
Total	914885984	683,570,768	74.72	680,284,792	3,285,976	99.52	0.48

Item no. 4 in the Notice

Detail of the Agenda	Giving of loans/ guarantees, providing of securities and making of investments in securities up to Rs. 20,000 crores.
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting

Result of resolution no. 4 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	552,703,848	551,970,948	99.87	551,970,948	0	100	0
Public – Institutional holders	242,626,522	129,274,353	53.28	38,714,614	90,559,739	29.95	70.05
Public – Others	119,555,614	1,658,304	1.39	1,526,928	131,376	92.08	7.92
Total	914,885,984	682,903,605	74.64	592,212,490	90,691,115	86.72	13.28

Item no. 5 in the Notice

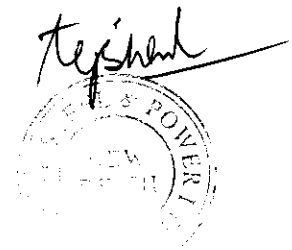
Detail of the Agenda	Appointment of Directors on the Board of the Company up to Eighteen.
Resolution required:	Special Resolution
Mode of voting:	Postal Ballot including e-voting

Result of resolution no. 5 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	552,703,848	551,970,948	99.87	551,970,948	0	100	0
Public – Institutional holders	242,626,522	130,045,774	53.60	129,123,586	922,188	99.29	0.71
Public – Others	119,555,614	1,548,407	1.30	1,401,566	146,841	90.52	9.48
Total	914,885,984	683,565,129	74.72	682,496,100	1,069,029	99.84	0.16

Item no. 6 in the Notice

Detail of the Agenda	Appointment of Shri K. Rajagopal, Group CFO & Director as Wholetime Director.
Resolution required:	Ordinary Resolution
Mode of voting:	Postal Ballot including e-voting



Result of resolution no. 6 of the Notice:

Promoter / Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	552,703,848	551,970,948	99.87	551,970,948	0	100	0
Public – Institutional holders	242,626,522	130,044,085	53.60	129,510,472	533,613	99.59	0.41
Public – Others	119,555,614	1,522,033	1.27	1,444,068	77,965	94.88	5.12
Total	914,885,984	683,537,066	74.71	682,925,488	611,578	99.91	0.09

All the Resolutions as set out in the notice dated 20th May, 2014 have therefore been approved and considered as passed by the shareholders with the requisite majority.

Kindly acknowledge the receipt.

Yours faithfully,

FOR JINDAL STEEL & POWER LIMITED

Signature
COMPANY SECRETARY



Jindal Steel & Power Limited **CIN:-L27105HR19/9PLC009913**

28, Najafgarh Road, New Delhi - 110 015

T +91 11 4502 1814-20 F +91 11 4502 1828, 2592 8118 W www.jindalsteelpower.com

Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana