

April 6, 2015



The BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
# 022 - 2272 3121, 2037, 2041,  
corp.relations@bseindia.com

**Security Code No. : 532286**

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no.C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
# 022 - 2659 8237, 8238, 8348  
cmist@nse.co.in

**Security Code No. : JINDALSTEL**

**Sub: Proceedings of the Extra Ordinary General Meeting of the Company and details of Voting Results as per Clause 35A of the Listing Agreement**

Dear Sirs,

The meeting started at 12.00 noon sharp.

Since the Chairman of the Board could not attend the meeting due to his pre-occupation, Mr. Ravi Uppal, Managing Director and Group CEO appointed as the Chairman of the Meeting.

The Chairman extended a warm welcome to the members and everybody present at the meeting.

After ascertaining the requisite quorum as per Section 103 of the Companies Act 2013, he called the meeting to order.

The Chairman then apprised the members about the performance of the company and its future prospects.

The Company Secretary informed the Chairman and the members that, the Company had provided the facility of voting through electronically and ballot paper, as per the requirement of the Companies Act, 2013.



jsplinfo@jindalsteel.com

**Jindal Steel & Power Limited**

CIN No.- L27105HR1979PLC009913

**Corporate Office** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**T**+91 11 4146 2000 **F**+91 11 2616 1271 **W** www.jindalsteelpower.com

**Registered Office** O. P. Jindal Marg, Hisar, 125 005, Haryana

The statutory registers maintained under Section 108 of Companies Act, 2013 were placed before the meeting for inspection by the members. None of the members requisitioned in this regard.

Mr. Navneet K Arora, Practicing Company Secretary of M/s Navneet K. Arora & Co., was appointed as the scrutinizer to conduct the voting through electronically and ballot paper in a fair and transparent manner.

It was also informed to the members that those members who could not exercise their voting either through electronically or ballot paper, may ask for voting through ballot paper for which all the arrangements were in place.

Since none of the members requisitioned to exercise their voting through ballot paper, the scrutinizer submitted his report to the Chairman for declaration of results.

Since there being no other business to transact, the meeting stood closed with a vote of thanks to the Chair.

The Details of Voting Results as per Clause 35A of the Listing Agreement is given below:

**Details of Voting Result**

|                                                                                                                                                                                                                                                                                                                                           |                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| Date of the EGM                                                                                                                                                                                                                                                                                                                           | April 06, 2015                                                                                           |
| Total number of shareholders on record date i.e 27.02.2015                                                                                                                                                                                                                                                                                | 1,62,458                                                                                                 |
| No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"><li>• Promoters and Promoter Group<ul style="list-style-type: none"><li>- In person</li><li>- In proxy</li></ul></li><li>• Public<ul style="list-style-type: none"><li>- In person</li><li>- In proxy</li></ul></li></ul> | 15 Persons Representing 21 Shareholders<br>Nil<br><br>35 Persons<br>1 Persons Representing 1 Shareholder |
| No. of Shareholders attended the meeting through Video Conferencing                                                                                                                                                                                                                                                                       | Not Arranged                                                                                             |



## AGENDA-WISE VOTING RESULTS

### In case of Poll/Postal ballot/E-voting

**All the resolutions were carried out through e-voting and physical ballot and through poll conducted at the meeting.**

| Item No. | Particulars of Resolution                                                                   | Resolution required: (Ordinary/ Special) | Mode of voting: (Poll/ ballot/ E-voting) | Vote in favour (%) | Vote against (%) | Remarks                                                                  |
|----------|---------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|--------------------|------------------|--------------------------------------------------------------------------|
| 1        | Alteration of Articles of Association                                                       | Special Resolution                       | Poll/Ballot/E-voting                     | 99.999             | 0.001            | The resolution was passed with requisite majority as Special Resolution. |
| 2        | Revision of remuneration of Mr. Naveen Jindal, Chairman and payment of minimum remuneration | Special Resolution                       | Poll/Ballot/E-voting                     | 91.437             | 8.563            | The resolution was passed with requisite majority as Special Resolution. |
| 3        | Revision of remuneration of Mr. Ravi Kant Uppal, Managing Director and Group                | Special Resolution                       | Poll/Ballot/E-voting                     | 99.927             | 0.073            | The resolution was passed with requisite majority as                     |

  


|   |                                                                                 |                    |                      |        |       |                                                                          |
|---|---------------------------------------------------------------------------------|--------------------|----------------------|--------|-------|--------------------------------------------------------------------------|
|   | CEO and payment of minimum remuneration                                         |                    |                      |        |       | Special Resolution.                                                      |
| 4 | Payment of minimum remuneration to Mr. K. Rajagopal, Group CFO & Director       | Special Resolution | Poll/Ballot/E-voting | 99.963 | 0.037 | The resolution was passed with requisite majority. as Special Resolution |
| 5 | Payment of minimum remuneration to Mr. Dinesh Kumar Saraogi, Wholetime Director | Special Resolution | Poll/Ballot/E-voting | 99.963 | 0.037 | The resolution was passed with requisite majority as Special Resolution. |



*[Handwritten Signature]*

**Consolidated Report in compliance of Clause 35A of the Listing Agreement**  
**Name of the Company : Jindal Steel and Power Limited Date of EGM: 06/04/2015**

**Resolution No.1- To consider the alteration of Articles of Association of the Company:**

| Promoter /<br>Public                 | No. of shares<br>held | No. of votes<br>polled | % of Votes<br>Polled on<br>outstanding<br>shares<br>(3)=[(2)/(1)]*100 | No. of Votes<br>- In favour | No. of Votes<br>- against | % of Votes in<br>favour on votes<br>polled<br>(6)=[(4)/(2)]*100 | % of Votes<br>against on<br>votes polled<br>(7)=[(5)/(2)]*100 |
|--------------------------------------|-----------------------|------------------------|-----------------------------------------------------------------------|-----------------------------|---------------------------|-----------------------------------------------------------------|---------------------------------------------------------------|
| Promoter and<br>Promoter Group       | 557,442,115<br>(1)    | 556,776,835<br>(2)     | 99.88                                                                 | 556,776,835<br>(4)          | 0<br>(5)                  | 100.00<br>(6)=[(4)/(2)]*100                                     | 0.00<br>(7)=[(5)/(2)]*100                                     |
| Public -<br>Institutional<br>holders | 217,514,689           | 105,992,703            | 48.73                                                                 | 105,992,703                 | 0                         | 100.00                                                          | 0.00                                                          |
| Public - Others                      | 139,946,996           | 3,936,149              | 2.81                                                                  | 3,928,060                   | 8,089                     | 99.79                                                           | 0.21                                                          |
| <b>Total</b>                         | <b>914,903,800</b>    | <b>666,705,687</b>     | <b>72.87</b>                                                          | <b>666,697,598</b>          | <b>8,089</b>              | <b>100.00</b>                                                   | <b>0.00</b>                                                   |



*[Handwritten signature]*



**Resolution** To consider the revision of remuneration of Mr. Naveen Jindal, Chairman and payment of minimum remuneration:

No.2-

| Promoter / Public              | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|--------------------------------|--------------------|---------------------|--------------------------------------------------------------|--------------------------|------------------------|-----------------------------------------------------------|---------------------------------------------------------|
|                                | (1)                | (2)                 |                                                              | (4)                      | (5)                    |                                                           |                                                         |
| Promoter and Promoter Group    | 557,442,115        | 556,776,835         | 99.88                                                        | 556,776,835              | 0                      | 100.00                                                    | 0.00                                                    |
| Public – Institutional holders | 217,514,689        | 101,877,600         | 46.84                                                        | 47,497,972               | 54,379,628             | 46.62                                                     | 53.38                                                   |
| Public – Others                | 139,946,996        | 3,936,482           | 2.81                                                         | 1,579,795                | 2,356,687              | 40.13                                                     | 59.87                                                   |
| <b>Total</b>                   | <b>914,903,800</b> | <b>662,590,917</b>  | <b>72.42</b>                                                 | <b>605,854,602</b>       | <b>56,736,315</b>      | <b>91.44</b>                                              | <b>8.56</b>                                             |

**Resolution** To consider the revision of remuneration of Mr. Ravi Kant Uppal, Managing Director and Group CEO

No.3-

and payment of minimum remuneration:

| Promoter / Public              | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|--------------------------------|--------------------|---------------------|--------------------------------------------------------------|--------------------------|------------------------|-----------------------------------------------------------|---------------------------------------------------------|
|                                | (1)                | (2)                 |                                                              | (4)                      | (5)                    |                                                           |                                                         |
| Promoter and Promoter Group    | 557,442,115        | 556,776,835         | 99.88                                                        | 556,776,835              | 0                      | 100.00                                                    | 0.00                                                    |
| Public – Institutional holders | 217,514,689        | 101,877,600         | 46.84                                                        | 101,424,058              | 453,542                | 99.55                                                     | 0.45                                                    |
| Public – Others                | 139,946,996        | 3,913,237           | 2.80                                                         | 3,880,602                | 32,635                 | 99.17                                                     | 0.83                                                    |
| <b>Total</b>                   | <b>914,903,800</b> | <b>662,567,672</b>  | <b>72.42</b>                                                 | <b>662,081,495</b>       | <b>486,177</b>         | <b>99.93</b>                                              | <b>0.07</b>                                             |



*Om*



Resolution To consider the payment of minimum remuneration to Mr. K. Rajagopal, Group CFO & Director:  
No.4 -

| Promoter / Public              | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|--------------------------------|--------------------|---------------------|--------------------------------------------------------------|--------------------------|------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Promoter and Promoter Group    | (1)<br>557,442,115 | (2)<br>556,776,835  | 99.88                                                        | (4)<br>556,776,835       | (5)<br>0               | 100.00                                                    | 0.00                                                    |
| Public – Institutional holders | 217,514,689        | 105,782,325         | 48.63                                                        | 105,567,120              | 215,205                | 99.80                                                     | 0.20                                                    |
| Public – Others                | 139,946,996        | 4,092,303           | 2.92                                                         | 4,062,008                | 30,295                 | 99.26                                                     | 0.74                                                    |
| Total                          | 914,903,800        | 666,651,463         | 72.87                                                        | 666,405,963              | 245,500                | 99.96                                                     | 0.04                                                    |

Resolution To consider the payment of minimum remuneration to Mr. Dinesh Kumar Saraogi, Whole-time Director:  
No.5-

| Promoter / Public              | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
|--------------------------------|--------------------|---------------------|--------------------------------------------------------------|--------------------------|------------------------|-----------------------------------------------------------|---------------------------------------------------------|
| Promoter and Promoter Group    | (1)<br>557,442,115 | (2)<br>556,776,835  | 99.88                                                        | (4)<br>556,776,835       | (5)<br>0               | 100.00                                                    | 0.00                                                    |
| Public – Institutional holders | 217,514,689        | 105,992,500         | 48.73                                                        | 105,777,295              | 215,205                | 99.80                                                     | 0.20                                                    |
| Public – Others                | 139,946,996        | 3,936,817           | 2.81                                                         | 3,906,352                | 30,465                 | 99.23                                                     | 0.77                                                    |
| Total                          | 914,903,800        | 666,706,152         | 72.87                                                        | 666,460,482              | 245,670                | 99.96                                                     | 0.04                                                    |



*[Signature]*



Kindly acknowledge the receipt and send us the line of confirmation for our information and records.

Thanking you.

Yours faithfully,  
for **Jindal Steel & Power Limited**

  
**Jagdish Patra**  
**Vice President &**  
**Group Company Secretary**

