

April 29, 2015

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Sub: News Clarification

Dear Sirs,

JSPL IS CONFIDENT THAT IT WILL STAND VINDICATED

We are shocked to know from the media about filing of a chargesheet by CBI with respect to allocation of a coal block. The said allocation was made to the company on merits. During the course of the investigation the company and its officials fully co-operated with the authorities, and whenever asked, explained and provided all the supporting documents.

We deny all allegations made against our company and its management. We will be availing appropriate remedy in accordance with law. We have full faith in our judiciary and are confident to come out clean during the process.

JSPL has created a world class steel manufacturing and power generation infrastructure in the Indian states of Chattisgarh, Odisha and Jharkhand. The company has created over 20,000 jobs and anchors an employment eco-system for 50,000 families. JSPL is proud of its achievements and is confident of marching forward in its vision of Building a Nation of Our Dreams.

Thanking you.

Yours faithfully,
for **Jindal Steel & Power Limited**



Jagdish Patra
Vice President &
Group Company Secretary