

December 28, 2015

The BSE Ltd.
Corporate Relationship Department,
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3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmllist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Intimation under Regulation 30 of SEBI (LO & DR) Regulations, 2015

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company has, through resolution passed by circulation today, approved giving of the right in terms of RBI circular on the Strategic Debt Restructuring Scheme no. RBI/2014-15/627DBR.BP.BC.No.101/21.04.132/2014-15 dated June 08, 2015, to the lenders of M/s Jindal Power Limited (JPL) for its 1200 MW (2X600 MW) thermal power project situated at Tamnar, District Raigarh, Chhattisgarh ("Phase III Project") for conversion of their loan into equity share capital of JPL in the event of default.

Kindly acknowledge receipt of the same and upload on your website and send us a line of confirmation for our information and record.

Thanking you.

Yours faithfully,
for **Jindal Steel & Power Limited**



Jagdish Patra
Vice President &
Group Company Secretary

Jindal Steel & Power Limited

Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

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