

February 17, 2016.



BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001 022 - 2272 3121, 2037, 2061 corp.relations@bseindia.com Security Code:- 532286	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), <u>Mumbai-400051</u> 022- 2659 8237, 8238, 8347, 8348 cmllist@nse.co.in Security Code:-JINDALSTEL
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**Sub.: Disclosure of information under Regulation 30 under SEBI
(Listing Obligation & Disclosure Requirements) Regulation, 2015.**

Dear Sir(s),

This is in reference to the mail and letter dated as above received from the National Stock Exchange of India Ltd seeking information under Regulation 30 under SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

We wish to inform you that Credit rating agency CRISIL has issued rerating for the Company's debt considering stress in steel sector /steel companies in India and its negative impact on our Company as reflected in its negative results in last 3 qtrly financials and possible spill over beyond expected timeline of March end 2016 in completion of monetisation opportunities.

Rerating of Company's debt by CRISIL (published in their website), current difficult situation for steel sector and negative results of the Company in the last three quarters and outlook as perceived by the management are in the public domain. The Company has been pursuing monetisation actions as previously indicated/available in the public domain and will come out the appropriate announcement as and when any transaction is concluded.

The Company believes that Minimum Import support announced by the Government of India, improved demand /better utilisation of capacity and successful completion of monetisation opportunities will improve financial results/Cash flows considerably for the Company in the next 6 to 12 months.

Please revert if you need any further information.

Thanking You.

Yours faithfully,

For **Jindal Steel & Power Limited.**

Jagdish Patra
**Vice President &
Group Company Secretary**