



September 21, 2017

The BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Security Code No. : 532286

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051
Security Code No. : JINDALSTEL

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015.

Dear Sir(s),

It is hereby informed that Mr. Ravi Uppal, Managing Director & Group CEO of Jindal Steel & Power Limited will be completing his 5 year term on September 30, 2017.

In view of the above Mr. Uppal will cease to be a Director of the Company w.e.f. September 30, 2017.

Copy of the Press Release is attached herewith for your information and record.

The above information is being submitted under Regulation 30 of SEBI (LODR) Regulations 2015.

Thanking You.

Yours faithfully,
For **Jindal Steel & Power Limited**

Jagadish Pattra
Vice President & Company Secretary

Jindal Steel & Power Limited

Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066 CIN: L27105HR1979PLC009913
T +91 11 4146 2000 F +91 11 2616 1271 W www.jindalsteelpower.com, E: jsplinfo@jindalsteel.com

Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana

PRESS RELEASE

It is hereby informed that Mr. Ravi Uppal, Managing Director & Group CEO of Jindal Steel & Power Limited (JSPL) will be completing his 5 year term on September 30, 2017.

JSPL Management thanks Mr. Uppal profusely for his enormous contribution during his 5 year term at JSPL. Mr. Naveen Jindal, Chairman of JSPL Group while wishing him well for his future endeavours; acknowledged Mr. Uppal's efforts for enabling the turnaround of the Company. He described him as an astute business leader with excellent organisational building skills and execution abilities.

Mr. Uppal described his 5 year tenure as an exceptional experience which he thoroughly enjoyed. He said "*JSPL is a very vibrant, nimble and resilient organisation*". Notwithstanding multiple challenges it faced during the last 5 years, the Company, through untiring efforts of its team has emerged to be a power house within the Indian Steel Industry.

And now it is "*Future Ready*" to deliver an Industry benchmark performance in both steel & power sectors. He described Mr. Naveen Jindal as an exceptional Business leader who leads from the front and who built world class steel production assets with the Best in class technologies and thus contributed hugely to Government of India's "Make in India" movement.