

March 27, 2018

|                                                                                                                                                                                          |                                                                                                                                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Limited</b><br>Listing Department<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (East)<br>Mumbai 400 051<br><b>Security code no.: JINDALSTEL</b> | <b>BSE Limited</b><br>Department of Corporate Service<br>Floor 25, Phiroze Jeejeebhoy Tower<br>Dalal Street<br>Mumbai 400 001<br><b>Security code no.: 532286</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Qualified institutions placement of equity shares of face value Re. 1 each (the "Equity Share(s)") by Jindal Steel & Power Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the "QIP").**

Dear Sir/ Madam,

We wish to inform you that the duly authorised Corporate Management Committee of the Board of Directors of the Company has, at its meeting held today i.e. March 27, 2018, approved the issue and allotment of 51,502,145 Equity Shares of face value Re. 1 each to eligible qualified institutional buyers at the issue price of Rs. 233.0 per Equity Share (including a premium of Rs. 232.0 per Equity Share) against the floor price of Rs. 227.15 per Equity Share, aggregating to Rs. 11,999,999,785/-, pursuant to the QIP. A copy of resolution for allotment of the Equity Shares pursuant to the QIP is attached hereto for your information and record.

The Equity Share capital of the Company stands increased to Rs. 967,946,379/- consisting of 967,946,379 Equity Shares of face value Re. 1 each.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,  
For and on behalf of

**Jindal Steel & Power Limited**

  
**Jagadish Patra**  
**V.P. & Company Secretary**



Encl: Certified true copy of the resolution

**Jindal Steel & Power Limited**

**Corporate Office** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN No: L27105HR1979PLC009913

T +91 11 4146 2000 F +91 11 2616 1271 W [www.jindalsteelpower.com](http://www.jindalsteelpower.com), E: [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office** O. P. Jindal Marg, Hisar, 125 005, Haryana

DOC.NO./JSPL/179/2017-18

**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE CORPORATE MANAGEMENT COMMITTEE OF THE BOARD IN ITS MEETING HELD ON MARCH 27, 2018.**

**“RESOLVED THAT** subject to the memorandum of association and the articles of association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”) and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolutions of the board of directors of the Company dated March 16, 2018 authorizing this Committee, the special resolution passed by the shareholders of the Company at the annual general meeting held on September 22, 2017, the placement agreement dated March 20, 2018 and the placement document dated March 23, 2018 and pursuant to the applications received from eligible qualified institutional buyers (“QIBs”) in the Qualified Institutions Placement under Chapter VIII of the SEBI ICDR Regulations (the “Issue”), and Section 42 and Section 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder the consent and approval of the Committee be and it is hereby accorded for the issue and allotment of 51,502,145 equity shares of face value Re. 1 each of the Company (the “Equity Shares”) bearing distinctive numbers 936,403,819 to 987,905,963 (both inclusive) to the following successful QIBs, at a price of Rs. 233/- per Equity Share (including share premium of Rs. 232/- per Equity Share), against receipt of full payment of application monies in the escrow account opened for the Issue, aggregating to Rs. 11,999,999,785/-, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue:

| Sr. No | Name of Allottee                              | Category (FII/ IFI/ Banks/ Mutual Funds, etc.) | Allotment details      |             | Amount Raised (Rs.) |
|--------|-----------------------------------------------|------------------------------------------------|------------------------|-------------|---------------------|
|        |                                               |                                                | No. of shares allotted | Price (Rs.) |                     |
| 1      | KOTAK CLASSIC EQUITY                          | Mutual Fund                                    | 86,322                 | 233         | 20,113,026          |
| 2      | KOTAK EQUITY SAVINGS FUND                     | Mutual Fund                                    | 87,000                 | 233         | 20,271,000          |
| 3      | KOTAK MAHINDRA 50 UNIT SCHEME                 | Mutual Fund                                    | 127,000                | 233         | 29,591,000          |
| 4      | KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND   | Mutual Fund                                    | 255,000                | 233         | 59,415,000          |
| 5      | KOTAK SELECT FOCUS FUND                       | Mutual Fund                                    | 7,170,000              | 233         | 1,670,610,000       |
| 6      | KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED | Insurance Company                              | 2,575,107              | 233         | 599,999,931         |
| 7      | BNP PARIBAS ARBITRAGE                         | FPI                                            | 515,022                | 233         | 120,000,126         |
| 8      | AURIGIN MASTER FUND LIMITED                   | FPI                                            | 278,970                | 233         | 65,000,010          |

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**Registered Office** O. P. Jindal Marg, Hisar, 125 005, Haryana



|    |                                                                               |                               |           |     |               |
|----|-------------------------------------------------------------------------------|-------------------------------|-----------|-----|---------------|
| 9  | DB INTERNATIONAL (ASIA) LIMITED                                               | FPI                           | 3,265,806 | 233 | 760,932,798   |
| 10 | TREE LINE ASIA MASTER FUND ( SINGAPORE ) PTE LTD                              | FPI                           | 1,115,880 | 233 | 260,000,040   |
| 11 | INFINA FINANCE PRIVATE LTD                                                    | Systematically Important NBFC | 429,185   | 233 | 100,000,105   |
| 12 | TCG FUNDS FUND 1                                                              | AIF                           | 313,652   | 233 | 73,080,916    |
| 13 | TCG FUNDS FUND 2                                                              | AIF                           | 43,000    | 233 | 10,019,000    |
| 14 | LIC MF BALANCED FUND                                                          | Mutual Fund                   | 257,510   | 233 | 59,999,830    |
| 15 | LIC MF EQUITY FUND                                                            | Mutual Fund                   | 214,593   | 233 | 50,000,169    |
| 16 | RELIANCE GROWTH FUND                                                          | Mutual Fund                   | 1,502,146 | 233 | 350,000,018   |
| 17 | SUNDARAM MUTUAL FUND - SUNDARAM TAX SAVER (OPEN-ENDED) FUND                   | Mutual Fund                   | 1,579,139 | 233 | 367,939,387   |
| 18 | SUNDARAM MUTUAL FUND A/C SUNDARAM EQUITY MULTIPLIER                           | Mutual Fund                   | 350,000   | 233 | 81,550,000    |
| 19 | SUNDARAM MUTUAL FUND A/C SUNDARAM INFRASTRUCTURE ADVANTAGE FUND               | Mutual Fund                   | 431,376   | 233 | 100,510,608   |
| 20 | GREATER INDIA PORTFOLIO                                                       | FPI                           | 564,567   | 233 | 131,544,111   |
| 21 | GOLDMAN SACHS INDIA LIMITED                                                   | FPI                           | 5,795,519 | 233 | 1,350,355,927 |
| 22 | BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.                                     | Insurance Company             | 3,004,292 | 233 | 700,000,036   |
| 23 | IDFC CLASSIC EQUITY FUND                                                      | Mutual Fund                   | 1,072,960 | 233 | 249,999,680   |
| 24 | IDFC EQUITY OPPURTUNITIES FUND SERIES                                         | Mutual Fund                   | 643,780   | 233 | 150,000,740   |
| 24 | IDFC STERLING EQUITY FUND                                                     | Mutual Fund                   | 1,072,960 | 233 | 249,999,680   |
| 26 | IDFC TAX ADVANTAGE (ELSS) FUND                                                | Mutual Fund                   | 429,184   | 233 | 99,999,872    |
| 27 | MORGAN STANLEY ASIA (SINGAPORE) PTE                                           | FPI                           | 557,940   | 233 | 130,000,020   |
| 28 | SENTOSA DEVELOPMENT CORPORATION                                               | FPI                           | 52,489    | 233 | 12,229,937    |
| 29 | UNISUPER LIMITED AS TRUSTEE FOR UNISUPER                                      | FPI                           | 276,907   | 233 | 64,519,331    |
| 30 | BLACKROCK EMERGING MARKETS FUND INC                                           | FPI                           | 300,356   | 233 | 69,982,948    |
| 31 | BLACKROCK PACIFIC FUND INC                                                    | FPI                           | 160,797   | 233 | 37,465,701    |
| 32 | BLACKROCK STRATEGIC FUNDS - BLACKROCK EMERGING MARKETS EQUITY STRATEGIES FUND | FPI                           | 243,540   | 233 | 56,744,820    |
| 33 | BLACKROCK GLOBAL FUNDS ASIAN DRAGON FUND                                      | FPI                           | 4,060,791 | 233 | 946,164,303   |

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|    |                                                                                                                                                           |     |                   |     |                       |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-------------------|-----|-----------------------|
| 34 | BLACKROCK GLOBAL FUNDS<br>PACIFIC EQUITY FUND                                                                                                             | FPI | 316,526           | 233 | 73,750,558            |
| 35 | BLACKROCK GLOBAL FUNDS                                                                                                                                    | FPI | 724,591           | 233 | 168,829,703           |
| 36 | BLACKROCK EMERGING<br>MARKETS FUND                                                                                                                        | FPI | 170,167           | 233 | 39,648,911            |
| 37 | BLACKROCK INSTITUTIONAL<br>EQUITY FUNDS - EMERGING<br>MARKETS                                                                                             | FPI | 75,450            | 233 | 17,579,850            |
| 38 | RUSSELL INVESTMENT<br>COMPANY PLC - RUSSELL<br>INVESTMENTS ASIA PACIFIC<br>EX JAPAN FUND - BLACKROCK<br>ASSET MANAGEMENT NORTH<br>ASIA LIMITED            | FPI | 28,054            | 233 | 6,536,582             |
| 39 | ABN AMRO MULTI - MANAGER<br>FUNDS                                                                                                                         | FPI | 201,387           | 233 | 46,923,171            |
| 40 | BLACKROCK STRATEGIC<br>FUNDS - BLACKROCK<br>EMERGING MARKETS<br>ABSOLUTE RETURN FUND                                                                      | FPI | 44,237            | 233 | 10,307,221            |
| 41 | RUSSELL INVESTMENT<br>COMPANY II PLC - RUSSELL<br>INVESTMENTS EMERGING<br>MARKETS EXTENDED<br>OPPORTUNITIES FUND -<br>BLACKROCK ASSET<br>MANAGEMENT NORTH | FPI | 41,268            | 233 | 9,615,444             |
| 42 | BLACKROCK GLOBAL FUNDS -<br>ASIAN GROWTH LEADERS<br>FUND                                                                                                  | FPI | 7,918,343         | 233 | 1,844,973,919         |
| 43 | ARCH REINSURANCE LTD                                                                                                                                      | FPI | 245,222           | 233 | 57,136,726            |
| 44 | BLACKROCK ASIA SPECIAL<br>SITUATIONS FUND                                                                                                                 | FPI | 746,668           | 233 | 173,973,644           |
| 45 | BLACKROCK ASIA FUND                                                                                                                                       | FPI | 169,926           | 233 | 39,592,758            |
| 46 | BLACKROCK EMERGING<br>FRONTIERS MASTER FUND<br>LIMITED                                                                                                    | FPI | 740,961           | 233 | 172,643,913           |
| 47 | MGTSAFH DA ASIA EX JAPAN<br>EQUITY FUND                                                                                                                   | FPI | 44,838            | 233 | 10,447,254            |
| 48 | INTEGRATED CORE<br>STRATEGIES ASIA PTE.LTD.                                                                                                               | FPI | 643,777           | 233 | 150,000,041           |
| 49 | KOTAK FUNDS-INDIA MIDCAP<br>FUND                                                                                                                          | FPI | 557,940           | 233 | 130,000,020           |
|    | <b>TOTAL</b>                                                                                                                                              |     | <b>51,502,145</b> |     | <b>11,999,999,785</b> |

**RESOLVED FURTHER THAT** the Equity Shares allotted as above, subject to the provisions of the memorandum of association and articles of association of the Company, shall rank pari passu with the existing Equity Shares of the Company and shall be

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entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment;

**RESOLVED FURTHER THAT** the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts as detailed in their respective application forms, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the BSE Limited and the National Stock Exchange of India Limited (the "Stock Exchanges");

**RESOLVED FURTHER THAT** the names of the allottees as shown in the allotment statement, which is placed on the table of the meeting, be entered in the Register of Members of the Company as the members of the Company as may be required under applicable law;

**RESOLVED FURTHER THAT** the return of allotment/ Form PAS-3, and all such other applicable filings as may be required under Companies Act, 2013, as amended and the rules prescribed thereunder and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended and rules prescribed thereunder be filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana and the Reserve Bank of India, as applicable and as required under the provisions of the Companies Act, 2013, as amended, and the Foreign Exchange Management Act, 1999, as amended;

**RESOLVED FURTHER THAT** the consent and approval of the Committee be and is hereby accorded for disclosing names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialed by the Chairman for the purpose of identification, as placed before the Corporate Management Committee be and is hereby adopted and approved for filing with the Stock Exchanges;

**RESOLVED FURTHER THAT** applications for final listing and trading approvals be made with the Stock Exchanges for the Equity Shares, which are to be listed on the Stock Exchanges, allotted in the Issue by way of the placement document dated March 27, 2018 and the aforesaid resolution;

**RESOLVED FURTHER THAT** Mr. Naveen Jindal, Chairman, Mr. Rajeev Rupendra Bhadauria, Wholetime Director or Mr. Dinesh Kumar Saraogi, Wholetime Director additionally, Mr. Deepak Sogani, CFO and Mr. Jagadish Patra, V.P. & Company Secretary of the Company, be and are hereby severally authorized and empowered to execute relevant documentation for dematerializing the Equity Shares with the National Securities Depository Limited and/ or the Central Depository Services (India) Limited;

**RESOLVED FURTHER THAT** Mr. Naveen Jindal, Chairman, Mr. Rajeev Rupendra Bhadauria, Wholetime Director or Mr. Dinesh Kumar Saraogi, Wholetime Director additionally, Mr. Deepak Sogani, CFO and Mr. Jagadish Patra, V.P. & Company Secretary of the Company, be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the Stock Exchanges and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions;



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**RESOLVED FURTHER THAT** Mr. Deepak Sogani, Chief Financial Officer and Mr. Jagadish Pattra, V.P. & Company Secretary be and are hereby severally authorised to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing of Form PAS 3, Form PAS 4, PAS 5 and all such other applicable documents as may be required under Companies Act, 2013, as amended and the rules prescribed thereunder and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended and rules or regulations prescribed thereunder be filed with the Registrar of Companies, National Capital of Delhi and Haryana at New Delhi, the Reserve Bank of India, as applicable, and any other filing as required to be made with the Stock Exchanges, SEBI, or any other regulatory authority, issuing such share certificates as may be necessary, payment of applicable stamp duty, credit of shares in demat accounts of investors, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the common seal of the Company on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Company and to do such all acts and deeds as may be required to give effect to the aforesaid resolutions;

**RESOLVED FURTHER THAT** the company secretary is authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action."

**Certified True Copy  
For Jindal Steel & Power Limited**

**Issued on../- March 27, 2018**



**Jagadish Pattra  
V.P. & Company Secretary**

**Jindal Steel & Power Limited**

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