August 18, 2018

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code: 532286

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Symbol: JINDALSTEL

Subject: Clarification with reference to your email dated August 17, 2018

Dear Sir/Madam,

Please find attached the clarification in reference to your email dated August 17, 2018.

We wish to reiterate that the Company has consistently been complying with the provisions of SEBI (LODR) Regulations, 2015 and other applicable provisions and make requisite disclosures in timely manner and will continue to do so in accordance with the extant regulations.

Kindly take the above information on your record.

Thanking You.

Yours faithfully,
For **Jindal Steel & Power Limited**

Jagadish Patra
Vice President & Company Secretary

Statement

Attributable to JSPL Spokesperson

On 16.08.2018, the Hon'ble Court formally framed charges only in terms of its earlier order on charge dated 29.04.2016 and 13.07.2018, which were denied in toto by the concerned persons as all the charges have emanated from misconstrued facts and evidences without proper appreciation on legally tenable basis. These charges are completely false, frivolous and devoid of any merits. We have done no wrong and are confident that the truth will emerge during the course of the trial, vindicating our stand. We have full faith in our judiciary.

We at JSPL are undeterred with such frivolous cases and assure all our stakeholders to have no cause of concern with such news.

In its quest to build a nation of our dreams, JSPL had applied for the said captive coal block, which already stands de-allocated w.e.f. 2014. In fact, CAG in a recent report on Jharkhand has duly recognized the fact that JSPL had signed MoU's of investments to the tune of Rs. 32,302 crore in Jharkhand, which could not take off due to administrative inaction. (CAG Report on General, Social and Economic Issue – Government of Jharkhand for year ending 31st March 2016).

Jindal Steel & Power Limited (JSPL) is amongst the largest steelmakers and power producers, with annual revenues of around Rs. 28,000 crores. Being amongst the highest value creators and employment generators in India, JSPL today employs a workforce of over 50,000 and anchors a socio-economic ecosystem of over 2 lakh families, it has generated economic activity of over Rs. 3 lakh crores in last 15 years. The Company today operates cutting-edge steelmaking capacities of over 10.6 MTPA at its integrated steel plants.

JSPL will continue its quest for Making In India and Making A Difference in line with its endeavor of Building A Nation of Our Dreams.

For further information, please contact:

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