



January 02, 2019

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**Symbol : JINDALSTEL**

Dear Sir/ Madam,

**Subject:        Media Release-"JSPL appoints Mr. Sudhanshu Saraf as CEO - Steel Business"**

**To spearhead Steel and Global Mining business  
upon elevation of Mr. NA Ansari as Joint Managing Director**

**New Delhi, January 2nd 2019:** Jindal Steel and Power Limited (JSPL), India's steel and power major, today announced appointment of Mr. Sudhanshu Saraf as the Chief Executive Officer of Steel Business. The appointment of Mr. Sudhanshu Saraf as CEO - Steel Business comes alongwith the elevation of Mr. Naushad Akhter Ansari as Joint Managing Director (JMD) of JSPL.

*"We welcome Mr. Sudhanshu Saraf in his role as Chief Executive Officer of JSPL's Steel Business. Mr. Saraf's deep understanding in identifying and deploying actions on System Constraints for maximizing benefit of existing systems will go a long way in realizing the continuous efficiency enhancement and operational excellence roadmap at JSPL", Mr. N. A. Ansari, Joint Managing Director, JSPL said.*

Mr. Ansari was elevated from his designation as CEO - Steel Business on 1st January 2019, and has been instrumental in leading the turnaround of JSPL. The 6 MTPA integrated steel plant at Angul was fully commissioned and completed during his tenure as CEO - Steel Business. Prior to taking over the reins as CEO - Steel Business, Mr. Ansari was instrumental in completion and successful commissioning of 2 MTPA integrated steel plant at Sohar (Oman).

*"I see JSPL in a position of strength on many counts. I am excited about this opportunity to leverage these strengths to take JSPL to unprecedented heights."* Mr. Sudhanshu Saraf said.

Mr. Saraf would be directly responsible for the domestic and international steel operations of the company with capacities of 10.6 MTPA spread across Angul (Odisha), Raigarh (Chhattisgarh), Patratu (Jharkhand) and Sohar (Oman). The mining business of the company spread across Tensa (Odisha) and key international coal mining operations in Australia, Mozambique and South Africa would also come in Mr. Saraf's portfolio.

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**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana



Mr. Sudhanshu Saraf has been associated with JSPL for the past 3 years as a Consultant for companywide implementation of Theory of Constraints (TOC). With over 30 years of experience, Mr. Saraf has been a practicing TOC consultant for last 15+ years specializing in Whole System Thinking and System Design for sustainable delivery. An alumnus of Institute of Technology, Banaras Hindu University (IT-BHU), Mr. Saraf completed Bachelor of Technology (B-Tech) in Metallurgical Engineering in 1987. He is a Master Black Belt in Lean & Six Sigma.

Copy of the press release issued by the company is attached herewith in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to host the above information in your website and oblige.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited



Jagadish Pattra  
Vice President & Company Secretary



Encl: as above

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## Media Release

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