

April 11, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmist@nse.co.in Symbol : JINDALSTEL
---	--

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI [LODR Regulations], 2015) - Allotment of 49,41,439 equity shares of Re. 1/- each upon partial conversion of convertible warrants

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI [LODR Regulations], 2015, we hereby inform you that Opelina Finance and Investment Limited, the convertible warrant holder, to whom the warrants were allotted in the month of November, 2017 on preferential basis, has exercised its right for conversion of part of the warrants into equity shares. Consequently, the Corporate Management Committee of the Board of Directors of the Company in its meeting held today i.e. April 11, 2019, has allotted 49,41,439 Equity Shares of Re. 1/- each at an issue price of Rs. 140.31 (including premium of Rs. 139.31) upon conversion of warrants into equity shares, as per the details given below:

Name of the Allottee of the Equity Shares	Category of Allottee	Total Number of Warrants allotted on November 10, 2017	Number of Warrants converted into Equity Shares	Number of Equity Shares allotted upon conversion of Warrants	Number of Warrants outstanding for conversion
Opelina Finance and Investment Limited	Promoter Group	4,80,00,000	49,41,439	49,41,439	4,30,58,561

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana




Revised Paid-Up Equity Share Capital w.e.f. 11th April, 2019, consequent to aforesaid allotment is as follows:

Pre-Allotment			Post Allotment		
No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)	No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)
96,79,46,379	1.00/-	96,79,46,379	97,28,87,818	1.00/-	97,28,87,818

Subsequent to aforesaid allotment, there is no change in the control of the Company.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited


Jagadish Patra
Vice President & Company Secretary



Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana