

April 27, 2019

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code : 532286	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Symbol : JINDALSTEL
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI [LODR Regulations], 2015) - 2015-Intimation for grant of Equity Shares under Jindal Steel & Power Limited Employee Stock Purchase Scheme-2018**

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that Nomination and Remuneration Committee in its meeting held today at 10.00 AM. and concluded at 10.30 A.M., granted 20,56,704 number of Equity Shares of the Company, to the eligible employees of the Company and its subsidiaries, under the Jindal Steel & Power Limited Employee Stock Purchase Scheme- 2018, at an exercise price of Rs. 175.15/- per Equity Shares.

The necessary disclosures in terms of circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India are given in the Annexure-I.

This is for your information and record.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited



Jagadish Patra

Vice President & Company Secretary



**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana

Annexure - I

S.No.	Particulars	Particulars
1.	Brief Details of Equity Shares Granted	Fully paid up Equity Shares of the Company at face value Re. 1/ – each.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total no. of Equity Shares granted	20,56,704
4.	Pricing Formula	Closing market price of shares one day before the meeting of NRC wherein the offer of shares will be approved.
5.	Equity Shares Vested	N.A.
6.	Time within which grant of Equity Shares may be exercised	The application for allotment of shares along with requisite payment must be submitted within 180 days from the date of offer.
7.	Grant of Equity Shares exercised	N.A.
8.	Money realized by grant of Equity Shares	N.A.
9.	The total number of equity shares arising as a result of exercise of grant of Equity Shares	20,56,704
10.	Grant of Equity Shares Lapsed	N.A.
11.	Variations in term of grant of Equity Shares	N.A.
12.	Brief details of significant terms	The shares shall be under lock in for a period of one year from the date of allotment.
13.	Subsequent changes or cancellation or exercise of grant of Equity Shares	N.A.
14.	Diluted earnings per shares pursuant to issue of equity shares on exercise of grant of Equity Shares	N.A.

*Damini*



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