

OPELINA SUSTAINABLE SERVICES LIMITED

(formerly known as OPELINA FINANCE AND INVESTMENT LIMITED)

Registered Office: 28, Najafgarh Road, New Delhi – 110 015

CIN- U74899DL1995PLC066506 E: opelinafinvest@gmail.com; Tel: 0124- 6616132

March 13, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 cmllist@nse.co.in Symbol : JINDALSTEL
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Subject: Disclosure on reasons for encumbrance under Regulation 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

In compliance with the SEBI Circular No. SEBI/HO/CFD/DCR 1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31(1) and 28(3) of the SEBI (SAST) Regulations, 2011 ("SEBI Takeover Regulations") as amended from time to time, please find enclosed herewith the Disclosure on detailed reasons for encumbrance of shares (**Annexure-II**) held in Jindal Steel & Power Limited [CIN: L27105HR1979PLC009913] by Opelina Sustainable Services Limited (formerly known as Opelina Finance and Investment Limited) [CIN: U74899DL1995PLC066506] a promoter group entity.

Kindly take the same on records.

Thanking You.

For Opelina Sustainable Services Limited


Deepak Kumar Singhal
Company Secretary

CC:

Jindal Steel & Power Limited
12, Jindal Centre, Bhikaiji Cama Place,
New Delhi

Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Jindal Steel & Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	The BSE Limited, and The National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Opelina Sustainable Services Limited (formerly known as Opelina Finance and Investment Limited)
Total promoter shareholding in the listed company	No. of shares – 616065037
Encumbered shares as a % of promoter shareholding	% of total share capital – 60.40%
Whether encumbered share is 50% or more of promoter shareholding	71.75%
Whether encumbered share is 20% or more of total share capital	YES / NO
	YES / NO

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Encumbrance 1 (Date of creation of encumbrance: March 12, 2020)	Encumbrance 2 (Date of creation of encumbrance: March 12, 2020)	Encumbrance 3 (Date of creation of encumbrance: March 12, 2020)	Encumbrance 4 (Date of creation of encumbrance: March 12, 2020)	Encumbrance 5 (Date of creation of encumbrance: March 12, 2020)	Encumbrance 6 (Date of creation of encumbrance: March 12, 2020)	Encumbrance 7 (Date of creation of encumbrance: March 13, 2020)	Encumbrance 8 (Date of creation of encumbrance: March 13, 2020)
	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares 1450000	434806	215194	170000	428117	211883	8743176	4000000
Specific details about	% of total share capital: 0.14	0.04	0.02	0.02	0.04	0.02	0.86	0.39
Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited	Shine Star Build-Cap Private Limited	Shine Star Build-Cap Private Limited	Shine Star Build-Cap Private Limited	Chartered Finance & Leasing Ltd.	Chartered Finance & Leasing Ltd.	Axis Trustee Services Limited	JM Financial Products Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Non-Banking Finance Company	Leading Trusteeship Company	Non-Banking Finance Company	Non-Banking Finance Company	Non-Banking Finance Company	Non-Banking Finance Company	Leading Trusteeship Company	Non-Banking Finance Company
Names of all other entities in the agreement	OPJ Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Worldone Trading Private Limited Gagan Infraenergy Limited	OPJ Trading Private Limited Gagan Infraenergy Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes/No 1. Name of Issuer: NA	Yes/No 1. Name of Issuer: NA	Yes/No 1. Name of Issuer: NA	Yes/No 1. Name of Issuer: NA	Yes/No 1. Name of Issuer: NA	Yes/No 1. Name of Issuer: NA	Yes/No 1. Name of Issuer: OPJ Trading Private Limited	Yes/No 1. Name of Issuer: NA

[illegible]

Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(a) Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*The value of security is based on the closing value of share price on which the shares were pledged i.e. ₹ 113.90 and ₹ 121.40 @ March 12, 2020 and March 13, 2020.

For Opelina Sustainable Services Limited


 Deepak Kumar Singhal
 Company Secretary

CC:

Jindal Steel & Power Limited
 12, Jindal Centre, Bhikaiji Cama Place,
 New Delhi- 110066

List of Promoters and Promoter Group of Jindal Steel & Power Limited as on 13.03.2020

S. NO.	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
PROMOTER & PROMOTER GROUP:					
INDIAN PROMOTER:					
INDIVIDUALS:					
1	ABHYUDAY JINDAL	1,77,600	0.02%	-	-
2	ARTI JINDAL	1,15,080	0.01%	-	-
3	DEEPIKA JINDAL	10,10,100	0.10%	-	-
4	NAVEEN JINDAL	81,36,596	0.80%	-	-
5	PARTH JINDAL	2,20,620	0.02%	-	-
6	SANGITA JINDAL	7,57,290	0.07%	-	-
7	SAVITRI DEVI JINDAL	11,16,540	0.11%	-	-
8	SEEMA JAJODIA	7,200	0.00%	-	-
9	SMINU JINDAL	64,500	0.01%	-	-
10	SUSHIL BHUWALKA	53,488	0.01%	45,000	0.00%
11	TANVI SHETE	96,000	0.01%	-	-
12	TARINI JINDAL HANDA	96,000	0.01%	-	-
13	TRIPTI JINDAL	97,440	0.01%	-	-
14	URMILA BHUWALKA	35,960	0.00%	-	-
15	URVI JINDAL	92,880	0.01%	-	-
HUF:					
1	NAVEEN JINDAL	22,48,230	0.22%	-	-
2	P R JINDAL HUF	18,04,230	0.18%	-	-
3	R K JINDAL & SONS HUF	7,91,370	0.08%	-	-
4	S K JINDAL AND SONS HUF	16,64,610	0.16%	-	-
TRUST:					
1	Mr. Naveen Jindal (as a trustee of Global Growth Trust)	500	0.00%	-	-
2	Mr. Naveen Jindal (as a trustee of Global Wisdom Trust)	500	0.00%	-	-
3	Mr. Naveen Jindal (as a trustee of Global Vision Trust)	500	0.00%	-	-
4	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust)	100	0.00%	-	-
5	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust)	100	0.00%	-	-
6	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)	100	0.00%	-	-
7	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust)	100	0.00%	-	-
8	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust)	100	0.00%	-	-
9	Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust)	100	0.00%	-	-
BODY CORPORATES:					
1	Goswamis Credits & Investments Ltd	18,74,400	0.18%	-	-
2	Sun Investments Pvt Ltd	16,800	0.00%	-	-
3	JSW Holdings Limited	36,85,800	0.36%	-	-
4	Gagan Infraenergy Limited	4,97,09,952	4.87%	1,15,08,333	1.13%
5	OPJ Trading Private Limited	18,78,37,898	18.42%	18,03,42,211	17.68%
6	JSL Limited	26,07,453	0.26%	-	-
7	Glebe Trading Private Limited	1,62,46,108	1.59%	1,62,46,108	1.59%
8	Danta Enterprises Private Limited	6,22,38,816	6.10%	5,84,12,757	5.73%
9	Virtuous Tradecorp Private Limited	6,43,95,867	6.31%	74,00,000	0.73%
10	Nalwa Steel & Power Limited	14,20,000	0.14%	-	-
FOREIGN PROMOTERS:					
INDIVIDUALS:					
1	Ratan Jindal	2,03,070	0.02%	-	-
2	Prithavi Raj Jindal	2,85,150	0.03%	-	-
3	Sarika Jhunjhuwala	6,22,400	0.06%	-	-
BODY CORPORATES:					
1	Estrela Investment Company Limited	71,76,000	0.70%	71,76,000	0.70%
2	Jargo Investments Limited	74,30,400	0.73%	-	-
3	Nacho Investments Limited	74,40,000	0.73%	74,40,000	0.73%
4	Templar Investments Limited	74,37,840	0.73%	-	-
5	Vavasa Investments Limited	74,04,480	0.73%	-	-
6	Beaufield Holdings Limited	59,91,720	0.59%	59,91,360	0.59%
7	Pentel Holding Limited	32,35,496	0.32%	-	-
8	Mendeza Holdings Limited	74,31,060	0.73%	74,31,060	0.73%
9	Sarmento Holdings Limited	71,56,740	0.70%	-	-
10	JSL Overseas Limited	65,29,360	0.64%	65,29,360	0.64%

For Opelina Sustainable Services Limited


Deepak Kumar Singhal
 Company Secretary