Prithavi Raj Jindal

Villa P12/Frond P Villa 12, PO Box: 92130, Dubai, United Arab Emirates

13th May, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 532286

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSTEL

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

Please refer to the disclosure dated 01st May, 2020 submitted under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to proposed acquisition of 1,60,37,716 Equity Shares in Jindal Steel and Power Limited.

In this regard, I have acquired 1,60,37,716 Equity Shares of Jindal Steel and Power Limited on 8th May 2020 as gift from Shri Ratan Jindal. Accordingly, I am hereby submitting the report under Regulation 10(6) in respect of the above said acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Prithavi Raj Jindal

Encl: As above

Copy to: The Company Secretary
Jindal Steel & Power Limited
Plot No. 2, Sector- 32,
Gurgaon- 122001
Email: anoop.juneja@jindalsteel.com

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Steel and Power Limited			
2.	Name of the acquirer(s)	Shri Prithavi Raj Jindal			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchnage of India Limited, BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	1,60,37,716 equity shares of TC are aquired by Aquirer from Shri Ratan Jindal, being interse transfer amonst qualifing persons as gift.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-reguiation (ii) of Regulation 10(1)(a)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes			
	- Whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes			
	- Date of filing with the stock exchange.	5/1/2020			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Shri Ratan Jindal		Yes	
	b. Date of acquisition	5/8/2020			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,60,37,716 Equity Shares		Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.57%		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Acquisition is done by way of Gift without Consideration.		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*) Prithavi Raj Jindal	285,150	0.03	16,322,866	1.60
	- Each Seller / Transferor Ratan Jindal	17,999,786	1.76	1,962,070	0.19

Prithavi Raj Jindal

Date: 13-05-2020

Place: Dubai