

December 22, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 - Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that credit rating agency, ICRA, has upgraded its Rating from BBB(-) with "Stable" outlook to BBB(+) with "Stable" outlook on the Long Term Bank Facilities and Non-Convertible Debentures and from "A3" to "A2" for short term facilities of Jindal Steel and Power Limited.

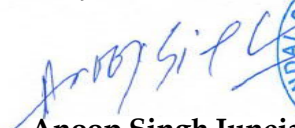
The ratings are upgraded to [ICRA] BBB (+) with Stable outlook for long term facilities and Non-Convertible Debentures and [ICRA] A2 for short term facilities.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.jindalsteelpower.com.

Kindly take the above on your record & acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**




Anoop Singh Juneja
Company Secretary & Compliance Officer

Jindal Steel & Power Limited

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