

November 26, 2021

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of Related Party Transactions on consolidated basis, for the period from April 1, 2021 to September 30, 2021, in the format specified in relevant accounting standards.

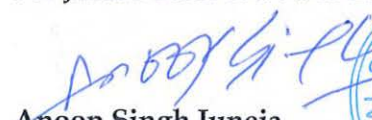
Please note that aforesaid details of related party transactions will also be available on the Company's website at www.jindalsteelpower.com.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

JINDAL STEEL & POWER LIMITED

List of related parties on Consolidated Financial Results as at and for the year ended 30th September, 2021

1. Related Party Disclosures as per Ind AS 24

A. List of Related Parties and Relationships

a) Associates

- 1 Goedehoop Coal (Pty) Limited
- 2 Thuthukani Coal (Pty) Limited
- 3 Jindal Steel Andhra Limited

b) Joint Ventures

- 1* Jindal Synfuels Limited
- 2 Shresht Mining and Metals Private Limited
- 3* Urtan North Mining Company Limited

* considered for consolidation as per Ind AS 110

c) Key Managerial person of the reporting entity

- 1 Shri Naveen Jindal (Chairman-Whole Time Director)
- 2 Shri D.K. Sarangi (Wholetime Director)
- 3 Shri Deepak Sogani (Chief Financial Officer) (upto 30.06.2020)
- 4 Shri Hemant Kumar (Chief Financial Officer) (w.e.f 15.12.2020)
- 5 Shri Anoop Singh Juneja (Company Secretary)
- 6 Shri Anjan Barua (Nominee Director)(upto 22.05.2021)
- 7 Shri Arun Kumar Purwar (Independent Director) (upto 29.07.2021)
- 8 Shri Hardip Singh Wirk (Independent Director) (upto 29.07.2021)
- 9 Shri V.R. Sharma (Managing Director)
- 10 Shri Ram Vinay Shahi (Independent Director) (upto 29.07.2021)
- 11 Shri Sudershan Kumar Garg (Independent Director) (upto 29.07.2021)
- 12 Smt Shallu Jindal (Non-Executive Director)
- 13 Dr Aruna Sharma (Independent Director)(Upto 01.09.2021)
- 14 Shri Anil Wadhwa (Independent Director) (w.e.f. 29.07.2021)
- 15 Dr. Bhaskar Chatterjee (Independent Director) (w.e.f. 29.07.2021)
- 16 Smt Shivani Wazir Pasrich (Independent Director) (w.e.f. 29.07.2021)
- 17 Ms. Kanika Agnihotri (Independent Director) (w.e.f. 29.07.2021)
- 18 Shri Sunjay Kapur (Independent Director) (w.e.f. 10.08.2021)

d) Relative of Key Managerial person

Shri Venkatesh Naveen Jindal (Son of Shri Naveen Jindal)

e) Enterprises over which Key Management Personnel of the reporting entity and its subsidiaries and their relatives exercise significant

- 1 Jindal Stainless Limited
- 2 Jindal Industries Limited
- 3 Bir Plantation Limited
- 4 India Flysafe Aviation Limited
- 5 Jindal Intellicom limited
- 6 Jindal Saw Limited
- 7 JSW Steel Limited
- 8 Rohit Tower Building Limited
- 9 JSW Projects Limited
- 10 JSW Energy Limited
- 11 Jindal Stainless(Hisar) Ltd.
- 12 JSW Severfield Structures Limited
- 13 JSW International Tradecorp Pte Limited
- 14 Jindal Coke Limited
- 15 Jindal Stainless Steelway Limited
- 16 Jindal United Steel Limited
- 17 OP Jindal Gramin Jan Kalyan Sansthan
- 18 JSW Cement Limited
- 19 Opelina Sustainable Services Limited (formerly known as Opelina Finance & Investment Limited)
- 20 Nalwa Steel & Power Limited
- 21 JSW Steel Coated Product Ltd.
- 22 OPI Trading Private Limited
- 23 AL Jadid Tijara DMCC
- 24 Jindal Shadeed Iron & Steel L.L.C (w.e.f. 31.03.2021)
- 25 Gagan Infraenergy Ltd.
- 26 YNO Finvest Pvt. Ltd.
- 27 Jindal Petroleum Ltd.
- 28 Achievers Real Estates Pvt. Ltd.
- 29 Action Buildwell Pvt. Ltd.
- 30 Action Infrastructure Pvt. Ltd.
- 31 Adventure Buildwell Pvt. Ltd.
- 32 Aglow Realtech Pvt. Ltd.
- 33 Almora Township Pvt. Ltd.
- 34 Ambar Buildcon Pvt. Ltd.
- 35 Ambitious Power Trading Company Ltd.
- 36 Beau Green Real Estate Pvt. Ltd.
- 37 Bhiwani Builders Pvt. Ltd.
- 38 Bhopal Infrastructures Pvt. Ltd.
- 39 Bahadurgarh Townships Pvt. Ltd.
- 40 Callow Buildmart Pvt. Ltd.
- 41 Chamba Buildcon Pvt. Ltd.
- 42 Cloud Buildcon Pvt. Ltd.
- 43 Dalhousie Buildtech Pvt. Ltd.



JINDAL STEEL & POWER LIMITED

List of related parties on Consolidated Financial Results as at and for the year ended 30th September, 2021

- 44 Exclusive Infrastructure Pvt. Ltd.
- 45 Green City Infrastructures Pvt. Ltd.
- 46 Growth Buildwell Pvt. Ltd.
- 47 Holiday Buildwell Pvt. Ltd.
- 48 Jaandar Builders Pvt. Ltd.
- 49 Jagran Real Estate Pvt. Ltd.
- 50 Jindal Infosolution limited
- 51 Kangaroo Buildcon Pvt. Ltd.
- 52 Karnal Buildtech Pvt. Ltd.
- 53 Kufri Buildcon Pvt. Ltd.
- 54 Kullu Buildcon Pvt. Ltd.
- 55 Kundli Builders Pvt. Ltd.
- 56 Manali Townships Pvt. Ltd.
- 57 Matadi Vanijya Pvt. Ltd.
- 58 Metro Facility Management Pvt. Ltd.
- 59 Monsoon Infrastructure Pvt Ltd.
- 60 Moonstone Realcon Pvt. Ltd.
- 61 Mount Abu Buildwell Pvt. Ltd.
- 62 Mountain Touch Builders Pvt. Ltd.
- 63 Munnar Buildcon Pvt.Ltd.
- 64 Mysore Infrastructures Pvt. Ltd.
- 65 Nainital Buildcon Pvt. Ltd.
- 66 Nainital Buildtech Pvt. Ltd.
- 67 Orissa Infrastructure Pvt. Ltd.
- 68 Pamposh Builders and Developers Pvt. Ltd.
- 69 Panchmarhi Buildcon Pvt.Ltd.
- 70 Power Plant Engineers Ltd.
- 71 Rajkot Buildwell Pvt. Ltd.
- 72 Ramgarh Infrastructures Pvt. Ltd.
- 73 Rohtak Townships Pvt. Ltd.
- 74 Saarthi Buildwell Pvt. Ltd.
- 75 Sarvasampan Builders Pvt. Ltd.
- 76 Shaandar Builders Pvt. Ltd.
- 77 Shikhar Real Estates Pvt. Ltd.
- 78 Sikkim Land Developers Pvt. Ltd.
- 79 Singtam Buildwell Pvt. Ltd.
- 80 Snow Cool Buildcon Pvt. Ltd.
- 81 Snow Veiw Buildcon Pvt. Ltd.
- 82 Specular Buildmart Pvt. Ltd.
- 83 Sukhdham Buildcon Pvt. Ltd.
- 84 Synergry Buildhome Pvt. Ltd.
- 85 Santosh Financial Services
- 86 Tamanna Buildcon Pvt Ltd.
- 87 Tridev Buildwell Pvt. Ltd.
- 88 Ujjain Buildwell Pvt. Ltd.
- 89 Uttranchal Buildwell Pvt. Ltd.
- 90 Vision Buildtech Pvt. Ltd.
- 91 Yamuna Real Estates Pvt Ltd
- 92 Shaangi Minerals Private Limited
- 93 Vulcan Steel
- 94 Sungu Sungu Resources (Pty) Ltd
- 95 Ubuntu Exploration & Mining (Pty) Ltd
- 96 JSW Structural Metal Decking Limited

- f) **Post Employment Benefit Entity**
Jindal Steel & Power Ltd EPF Trust



JINDAL STEEL & POWER LIMITED

Disclosure of Transactions between the group and the related parties and the status of outstanding balances as at 30th September, 2021

18. Transaction with Related Parties

(₹ in crore)

Description	Key management Personnel		Relatives of Key management Personnel		Enterprises controlled by key management personnel & their relatives	
	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period
Purchase of goods/services*	-	-	-	-	1,696.41	877.16
Sale of goods (inc capital goods)*	-	-	-	-	2,178.93	1,019.43
Rendering of services	-	-	-	-	13.31	5.49
Other advances given/(received back)	-	-	-	-	0.87	(155.85)
Other advances taken / (repaid back)	(1.53)	(1.18)	-	-	-	(171.40)
Loans Given/(received back)	-	-	-	-	(4.18)	187.37
Loans taken/(repaid back)	-	-	-	-	(0.26)	(97.86)
Reimbursement of Expenses	-	-	-	-	-	-
Recovery of Expenses	-	-	-	-	0.19	0.31
Rent & other expenses paid	-	-	-	-	72.71	17.55
Interest Expense/(Income) net	(0.00)	(0.07)	-	-	(12.80)	2.52
Dividend Income	-	-	-	-	-	0.04
Security deposit Given/(Taken)	-	-	-	-	300.00	-
Remuneration	16.57	12.96	0.18	0.23	-	-
Other Receivable received / Adjustment	-	-	-	-	17.90	-
Director Sitting Fees	0.34	0.15	-	-	-	-
Money received (75%) against conversion of warrants into shares on preferential basis (25% received in earlier year)	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Donation	-	-	-	-	0.24	0.20

1C. Outstanding balances at the year end

(₹ in crore)

Particulars	Joint Ventures		Key management Personnel		Relatives of Key management Personnel		Enterprises controlled by key management personnel & their relatives	
	30-09-2021	31-03-2021	30-09-2021	31-03-2021	30-09-2021	31-03-2021	30-09-2021	31-03-2021
Outstanding balance at the year end	-	-	-	-	-	-	-	-
Guarantee outstanding	16.50	16.50	-	-	-	-	-	-
Advance/security deposit paid	-	-	-	-	-	-	377.91	168.74
Loans & advance given (including interest)	-	-	0.69	2.23	-	-	-	271.99
Advanced received for sale of Power Plant	-	-	-	-	-	-	-	-
Security deposit receipt	-	-	-	-	-	-	-	-
Other advance taken	-	-	-	-	-	-	-	-
Loan Given	-	-	-	-	-	-	42.05	220.86
Loan Taken	-	-	-	-	-	-	0.15	3.70
Interest payable	-	-	-	-	-	-	-	2.11
Advance Recoverable	-	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	-	96.88
Salary payable	-	-	0.92	0.72	0.02	0.02	-	-
Assets held for Sale	-	-	-	-	-	-	556.43	-
Liabilities held for Sale	-	-	-	-	-	-	4.93	-
Debtors- dr balance	-	-	-	-	-	-	84.34	51.46
Debtors- cr balance	-	-	-	-	-	-	1.52	11.43
Creditors Dr balance	-	-	-	-	-	-	3.52	23.72
Creditors cr balance	-	-	-	-	-	-	34.14	21.77

*Figures are inclusive of taxes & other expenses



JINDAL STEEL & POWER LIMITED

Disclosure of Transactions between the group and the related parties and the status of outstanding balances as at 30th September, 2021

1D. Transaction with Related Parties

Jindal Steel & Power Ltd EPF Trust

	₹ crore	
Particulars	Half year ended September 30, 2021	Half year ended September 30, 2020
Provident Fund Contribution	9.67	9.49

Compensation to Key Management Personnels for each of the following categories

	₹ crore	
Particulars	Half year ended September 30, 2021	Half year ended September 30, 2020
Short term benefits	15.71	12.31
Post employment benefits		
- Defined Contribution Plan	0.86	0.65
- Defined Benefit Plan		
- Other Long Term Benefits		
Share based payments		
Dividend		
Interest Expense/(Income)	(0.00)	(0.07)
Director Sitting Fees	0.34	0.15
Professional Fees	-	-
Total	16.90	13.04

Compensation to Relatives of Key Management Personnels for each of the following categories

	₹ crore	
Particulars	Half year ended September 30, 2021	Half year ended September 30, 2020
Short term benefits	0.17	0.22
Post employment benefits		
- Defined Contribution Plan	0.01	0.01
- Defined Benefit Plan	-	-
- Other Long Term Benefits	-	-
Share based payments	-	-
Dividend	-	-
Director Sitting Fees	-	-
Total	0.18	0.23

Note:

Managerial remuneration excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation for the Company as a whole.

Aravind

