

March 29, 2023

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cm1ist@nse.co.in Symbol: JINDALSTEL
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Dear Sir / Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI Listing Regulations, we wish to inform you that Care Ratings Limited, has revised its credit rating from CARE AA(-) with Stable outlook to CARE AA(-) with Positive outlook, for the Long Term Bank Facilities of Jindal Steel & Power Limited.

The credit rating for Long Term Bank Facilities is CARE AA(-) with "Positive" outlook and for Short Term Bank Facilities, credit rating is reaffirmed as CARE A1+.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.jindalsteelpower.com.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary

Jindal Steel & Power Limited

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