July 3, 2025

BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 532286**	Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in **Symbol: JINDALSTEL**

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Press Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

"Jindal Steel Receives Letter of Intent as Successful Bidder for Roida-I Iron Ore and Manganese Block in Odisha"

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

DAMODAR MITTAL
Digitally signed by DAMODAR MITTAL
Date: 2025.07.03 21:38:17 +05'30'

Damodar Mittal
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Encl.: as above

Media Release

Jindal Steel Receives Letter of Intent as Successful Bidder for Roida-I Iron Ore and Manganese Block in Odisha

NEW DELHI / ANGUL, INDIA – July 3, 2025 – Jindal Steel today announced a significant milestone in its strategic growth journey. The Government of Odisha has issued a Letter of Intent (LoI) to the Company for the grant of a 50-year Mining Lease for the Roida-I Iron Ore and Manganese Block, located in Keonjhar District. Spread across 104.84 hectares, this vital mineral resource significantly enhances Jindal Steel's raw material security and underscores its commitment to integrated and sustainable steel production in India's mineral-rich eastern corridor.

The Roida-I Iron Ore and Manganese Block comes with an Environmental Clearance capacity of 3 Million Tonnes Per Annum (MTPA) and a mineral deposit of 126.05 Million Tonnes, further solidifying the strategic value of the acquisition.

This LoI follows Jindal Steel's successful participation in the e-auction held on June 6, 2025, where the company emerged as the Preferred Bidder, in line with the provisions of the Mines and Minerals (Development and Regulation) Act, 1957, and the Mineral (Auction) Rules, 2015. The issuance of the LoI is a significant step toward securing long-term iron ore and manganese supplies, critical to Jindal Steel's integrated operations.

Pankaj Malhan, Executive Director, Angul, stated, "This mining lease is a critical enabler for our long-term vision of self-reliant steel production. With the Roida-I block, we are significantly bolstering our iron ore and manganese supply base, which will ensure operational stability, cost efficiency, and support our growth plans. It is also a testament to Jindal Steel's commitment to Odisha's economic and industrial development through responsible and sustainable mining."

This development further strengthens Jindal Steel's backwards integration model and reaffirms its dedication to sustainable mining, economic value creation, and community advancement in the region**.**

About Jindal Steel

Jindal Steel is an industrial powerhouse with a strong presence in the steel, mining, and infrastructure sectors. With a strategic investment of $12 billion worldwide, Jindal Steel is consistently enhancing its capacity utilisation and operational efficiencies, seizing opportunities to contribute to a self-reliant India. As a leading steel manufacturer, Jindal Steel is deeply committed to reducing its carbon footprint and pioneering sustainable practices, setting new benchmarks for responsible industrial growth

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For further information, please contact Media Relations at:
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