

PRESS RELEASE

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Ace Digital Plans Long-Short Bitcoin Treasury Company Fund

Ace Digital AS (Euronext Growth Oslo: ACED), a leading Nordic platform for Bitcoin investments, today announces that it has exercised its options to acquire full ownership of Ace Funds AS through the purchase of 100% of the company's B-shares. Ace Funds AS is a registered Alternative Investment Fund (AIF) and Alternative Investment Fund Manager (AIFM) based in Oslo, Norway. The acquisition provides Ace Digital with full control of the fund management structure, further strengthening the company's strategic position within regulated digital asset investment vehicles. The transaction, effective immediately, has no cash flow impact for Ace Digital, strengthening its strategic position without affecting liquidity, thereby preserving shareholder value.

Ace Digital, which maintains its own Bitcoin treasury strategy, is well-acquainted with global trends in this space. As of October 2025, approximately 200 publicly listed companies worldwide have adopted Bitcoin treasury strategies, holding Bitcoin as a core reserve asset to drive long-term value and mitigate inflation risks. This positions Ace Digital at the forefront of a burgeoning institutional movement.

Amid growing institutional interest in digital assets, Ace Digital is evaluating the establishment of a long/short Bitcoin Treasury Company Fund targeting professional investors, with a decision expected before year-end 2025. The fund, to be seeded with NOK 5 million from Ace Digital AS, will focus on financial instruments to capitalize on Bitcoin market opportunities while prioritizing robust risk management. The fund will not be actively marketed, relying on reverse solicitation. Proposed changes to the AIFMD, expected in 2026, including enhanced delegation reporting, liquidity management tools, stricter marketing

rules, and a requirement for two full-time employees for AIFs, may further restrict non-professional investors from participating, even via reverse solicitation, based on proposals from Finanstilsynet and EU developments.

Ace Digital is also considering additional Bitcoin-related funds with varied mandates to diversify its offerings for shareholders. Alternatively, Ace Digital may reactivate Ace Funds AS as a wholly owned subsidiary to house its Bitcoin treasury strategy, either retaining its AIF/AIFM licenses or surrendering them to operate without regulatory fund status or external investors. To navigate evolving regulations, Ace Digital is exploring applications for MiFID and MiCA licenses to broaden its operational capabilities. In all scenarios, Ace Digital will collaborate closely with Finanstilsynet to ensure compliance with Norwegian and EU regulations, including the Alternative Investment Fund Managers Directive (AIFMD).

Ace Funds AS, located at Olav Selvaags plass 5, Oslo (Org. Nr. 912378977), has been registered with Finanstilsynet since 30 December 2014 as an AIF and AIFM under Norwegian and EU AIFMD frameworks. Currently dormant but compliant with ongoing AIF/AIFM reporting obligations, Ace Funds AS is positioned for reactivation or restructuring to support Bitcoin-focused strategies. This acquisition enhances Ace Digital's ability to deliver innovative investment solutions for shareholders.

“This acquisition is a strategic milestone for our shareholders, reinforcing our commitment to building value in the Bitcoin ecosystem,” said Alexander Hagen, CEO of Ace Digital AS. “By seeding the Bitcoin Treasury Company Fund with NOK 5 million and leveraging Ace Funds AS’s regulatory foundation, we aim to deliver sophisticated investment opportunities for professional investors or integrate our treasury strategy into a streamlined subsidiary, while exploring additional Bitcoin funds to enhance our portfolio.”

Ace Digital will provide updates on the fund decision, potential additional funds, or Ace Funds AS restructuring by early 2026. Shareholders and professional investors may contact Ace Digital for further information.

Contact

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About Ace Digital

Ace Digital AS is a holding company dedicated to creating value in the Bitcoin ecosystem through strategic investments and active ownership in subsidiaries. Our vision is to be the Nordic region's leading platform for Bitcoin investments, with Bitcoin as a cornerstone of our balance sheet.

The company is listed on Euronext Growth Oslo under the ticker ACED.

www.acedigital.no

Cautionary Statement Regarding Forward-Looking Statements: This announcement contains forward-looking statements within the meaning of applicable securities laws. These include expectations regarding the offer's benefits, timing of completion, and ability to integrate the companies. Such statements are subject to risks, including delays in approvals, integration challenges, findings in the due diligence process, and market changes. Investors are urged to read the forthcoming information memorandum/prospectus for details.

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