



All you need. **With love.**

Gonesse, January 15th 2015

MANUTAN GROUP

2014/2015 Q1 turnover

(€ thousands)	31 December 2014	31 December 2013
Total turnover	155,425	160,354

During Q1 2014/2015, Manutan Group's business underwent a negative growth of 3.1% (-3.6% at constant exchange rates) compared to the same quarter of the previous fiscal year. Turnover amounted to 155.4 million euros, versus 160.3 million euros for the same period of the previous fiscal year.

In terms of its operational areas, the Group's situation shows a diverse situation:

(€ thousands)	Turnover at the end of December 2014	Turnover at the end of December 2013
North	10,361	11,025
Centre	26,694	28,973
East	4,756	4,810
South	90,907	96,214
West	22,709	19,334
TOTAL	155,425	160,354

(local currencies)	1st quarter	2nd quarter	3rd quarter	4th quarter	Financial year
North	-1.6%				-1.6%
Centre	-7.9%				-7.9%
East	+3.9%				+3.9%
South	-5.5%				-5.5%
West	+10.2%				+10.2%
Total Group	-3.1%				-3.1%

Most of operational areas recorded a decline in their turnover, except for the West and East areas. They reported respectively an increase of 10.2% and 3.9% of their turnover, compared to the first quarter of the previous fiscal year.



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With a financial situation still very solid, a close eye will need to be kept on where the economic climate is heading, and the Group will continue focusing its efforts on developing its short and medium-term revenues.

About the Manutan Group

The Manutan Group is a European leader in multi-channel equipment distribution for businesses and local authorities. Established in 19 countries through 25 operating subsidiaries, the Group is a leading player in Europe. In 2013/2014, the Manutan Group generated revenue of 590 million euros, almost 40% of which outside France.

Manutan International is listed on Euronext Paris – Compartiment B - ISIN: FR0000032302-MAN.

www.manutan.com

Next publication: Q2 2014/2015 turnover –
16 April 2015 (after market closure)