

PRESS INFORMATION

Paris, December 15, 2008

Michelin communicates its restructuring costs in connection with pursuit of its strategy of modernizing and reorganizing its operations in Italy.

On October 28, 2008 Michelin presented a plan intended to make its operations in Italy more competitive.

The Group is now in a position to communicate on the related restructuring costs which are expected to amount to EUR 80 million approximately. This includes project severance and plant and equipment depreciation costs as well as those in connection with the necessary reindustrialization of the Stura site and the revitalization of the employment area of Turin. These non-recurring charges will be fully allocated to Group accounts for fiscal 2008.

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