

Electro Power Systems Group is the first one-stop-shop for energy storage in Italy

The Group's state of the art technology for grid-connected storage systems, is the first technology to be certified with the latest standards CEI 0-16 Annex N-bis, and offers to grid operators and utilities a unique regulatory advantage

Osaka, Japan, 26 May 2016 – Electro Power Systems S.A. ("EPS" or the "Group", listed on Euronext Paris EPS:PA), technology pioneer of clean energy storage systems, has announced today to the international technical community in Japan that the grid connection and power conversion technologies for hybrid storage systems of the Group have been certified according to the latest CEI standards. The certification, that covers the major electrochemical storage technologies, in all configurations, has been obtained by its subsidiary Elvi Energy upon completion of an extensive systems testing and evaluation at the accredited laboratories of CREI Ven.

The international announcement has been done today by Gabriele Marchegiani, Senior Vice President of the Group, from the TC120 meeting of the International Electrotechnical Commission (IEC) in Osaka (Japan).

The forum, where Gabriele Marchegiani has been invited as internationally recognized expert and delegate of the CEI (*Comitato Elettrotecnico Italiano*), focuses on standardization in the field of Electrical Energy Storage (EES) systems that, in line with the Group's commitment on hybrid solutions (HyESS), will cover the full range of storage technologies, including electrochemical and hydrogen storage solutions.

Compulsory since January 2016, annex N-bis of the CEI 0-16 standard outlines the minimum grid services required for the connection of any storage system to the Italian medium-voltage grid, but is also setting one of the most stringent requirement for grid connected energy storage systems internationally.

"Electro Power Systems is the first player on the market to enroll in <u>ANIE</u>'s register according to the new CEI standard, a unique comprehensive regulation scheme for ancillary services carried out by grid-connected energy storage systems globally. This certification, which spans all major electrochemical storage technologies in line with the Group focus on hybrid storage solutions, not only attests to our commitment to excellence and continuous improvement, but also implies for grid operators and utilities a necessary one-stop-shop for energy storage in Italy, with the most complete and advanced solutions available on

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the market today". - said today Gabriele Marchegiani, Senior Vice President of the Group.

"We are very pleased of this certification – said Carlalberto Guglielminotti, Chief Executive Officer of Electro Power Systems Group. – "because it was an essential step to enhance our technology leading position. While innovation remains our emphasis, we want to ensure that every system we install meets and exceeds our customers' expectations, both for Hybrid Power Plants and stand-alone energy storage systems generally".

Elvi Energy, the Group's subsidiary and division dedicated to system integration, performed the extensive testing of the grid connection and power conversion technologies for hybrid storage systems of the Group, passing the independent evaluation of <u>Kiwa Cermet Italia</u>, one of the major internationally recognized certification bodies.

About Electro Power Systems

Electro Power Systems (EPS) is the pioneer of technology-neutral, integrated hybrid energy storage solutions for grid support in developed economies and off-grid power generation in emerging countries. The Group's mission is to unlock the energy transition, by mastering the intermittency of renewable energy sources. Through the seamless integration of the world best battery technologies to provide flexibility, and the Group's unique hydrogen and oxygen storage platform suitable for longer autonomy without resorting to diesel or gas-fueled generators, the group's technologies enable renewable energies to power 24/7 communities in a completely cleaner and less expensive solution.

EPS is today listed on the French regulated market of Euronext, and part of the CAC® Mid & Small and CAC® All-Tradable indices: with headquarters in Paris, R&D and manufacturing in Italy.

The Group has installed in aggregate 3MW of hydrogen systems, 8.7MW of Hybrid Power Plants, and 44.3MWh of energy storage capacity, for a total power output of 21.1MW deployed in 21 countries worldwide, including Europe, USA, Australia, China, Asia and Africa.

For more information www.electropowersystems.com

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