

# **Report 1<sup>st</sup> Quarter 2006/2007**

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**July 01 – Sept. 30, 2006**

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# Report 1st Quarter 2006/2007

The order income during the first quarter of business year increased from 9,3 to 9,9 million €. Compared to previous year, the quarterly bookings improved considerably to 12,1 million € (prev. year 8,9 million €).

During this first quarter, the turnover raised again by about 10 % to 9,1 million € compared to 8,3 million in last year. The company's result (EBIT) developed again considerably achieving 719 T€ (previous year 698 T€). The year's income continued to raise again from 438 to 452 T€.

During this first quarter the total cash flow from operating business amounted to 1.425 T€ and thus doubled compared to same period of previous year of 711 T€-

The number of employees as concerns full-time increased to 75 (prev. year 72).

Same as last year, suggestion will be made to the board of directors on its annual general meeting on 13<sup>th</sup> December 2006 for a dividend payment of € 810.000,--- which equals a distribution of € 0,30 per share.

Due to the stable situation within the market, a continuous positive business is expected for the 2<sup>nd</sup> quarter as well.

## Annexe.

The balancing and evaluation methods of fiscal year 2005/06 according to IAS/IFRS remain unchanged.

**CONSOLIDATED BALANCE SHEET (uncertified) according to IAS/IFRS**  
**30.09.2006 (last year's figures 30.06.2006)**

<b>TOTAL ASSETS</b>	<b>€</b> <b>30.09.2006</b>	<b>€</b> <b>30.06.2006</b>	<b>Total Equity and Liabilities</b>	<b>€</b> <b>30.09.2006</b>	<b>€</b> <b>30.06.2006</b>
<b>A. Non-current assets</b>			<b>A. Shareholders equity</b>		
I. Tangible assets and goodwill	4.807.813	4.812.699	I. Subscribed capital	2.700.000	2.700.000
I. Tangible assets	728.749	741.350	II. Capital reserve	5.722.022	5.654.522
III. Financial assets	382.027	189.001	III. Other compreh. income	6.311.822	4.631.138
IV. Deferred taxes	197.421	197.421	IV. Deferred taxes	452.973	1.680.684
	<b>6.116.010</b>	<b>5.940.471</b>		<b>15.186.817</b>	<b>14.666.344</b>
<b>B. Current assets</b>			<b>B. Long-term liabilities</b>		
I. Inventories	6.096.944	4.970.863	I. Other accruals	179.690	179.690
II. Accounts receivables	5.031.820	7.924.870	II. Deferred taxes	262.713	259.955
III. Other assets	720.814	651.340		<b>442.403</b>	<b>439.645</b>
IV. Securities	29.000	29.000	<b>C. Short-term liabilities</b>		
V. Cash-on-hand, bank balances	2.053.317	901.463	I. Liabilities to banks	0	124.752
	<b>13.931.895</b>	<b>14.477.536</b>	II. Trade payables	2.238.893	2.655.249
			I. Accruals for other taxes	199.586	290.138
			II. Other accruals	1.587.231	1.832.336
			III. Other liabilities	392.975	409.543
				<b>4.418.685</b>	<b>5.312.018</b>
<b>Total Assets</b>	<b>20.047.905</b>	<b>20.418.007</b>	<b>Total Equity and Liabilities</b>	<b>20.047.905</b>	<b>20.418.007</b>

## Consolidated Income Statement (uncertified) according to IAS/IFRS

**01.07. – 30.09.2006 (last year's figures 01.07. - 30.09.2005)**

<b><u>Income Statement</u></b>	<b>FY 2006/07</b>	<b>FY 2005/06</b>
<b>Sales revenues</b>	<b>9.088.436 €</b>	<b>8.319.156 €</b>
Other operating income	167.152 €	229.979 €
Cost of material	6.678.537 €	6.112.963 €
Personnel expenses	1.137.915 €	1.097.143 €
Depreciation	74.251 €	78.912 €
Other operating expenses	645.853 €	561.907 €
<b>Operating income (EBIT)</b>	<b>719.032 €</b>	<b>698.210 €</b>
Other interests and similar income	20.557 €	20.247 €
Taxes on income and profit	286.616 €	280.014 €
<b>Net income</b>	<b>452.973 €</b>	<b>438.443 €</b>
Earning per share/1st Quarter	0.17 €	0,16 €
Shares outstanding *	2.700.000 €	2.700.000

\* adjusted o share split 1:3 of previous year

# Consolidated Cash Flow Statement

(uncertified) according to IAS/IFRS

**01.07. - 30.09.2006 (last year's figures 01.07. - 30.09.2005)**

<b>I. Operative Business</b>	<b><u>FY 2006/07</u></b>	<b><u>FY 2005/06</u></b>
Net income	€ 452.972	€ 438.443
Depreciation of tangible and intangible assets	€ 74.251	€ 78.912
Change of inventories	€ -1.126.081	€ 37.204
Change in accounts receivable	€ 2.893.050	€ 17.934
Change of liabilities	€ - 554.918	€ 1.064.569
Change of short-term accruals	€ - 245.105	€ - 570.140
Change of other assets	€ - 69.474	€ - 355.717
Cash flow from operating business	€ 1.424.696	€ 711.205
 <b>II. Investment Activities</b>		
Investments of finance/tangible and intangible assets	€ - 217.616	€ - 28.497
Earnings from assets	€ 2.026	€ 90.304
Cash flow from investment activities	€ - 215.590	€ 61.807
 <b>III. Financing Activities</b>		
Increase of capital reserves	€ 67.500	€ 115.000
 <b>VI. Cash flow in total</b>	<b>€ 1.276.606</b>	<b>€ 888.012</b>
 <b>V. Change in Liquid Funds</b>		
Cash at the beginning of period	€ 901.463	€ 2.601.752
Cash at the end of period	€ 2.053.317	€ 3.489.764

**Company Capital. (uncertified) according to IAS/IFRS**  
**01.07. - 30.09.2006 (last year's figures 01.07. - 30.09.2005)**

	<b>Capital stock Euro</b>	<b>Capital Reserves Euro</b>	<b>Development of reserves and accumulated profit Euro</b>	<b>TOTAL Euro</b>
<b>Balance 01.07.2005</b>	2.700.000	5.359.522	5.504.740	<b>13.564.262</b>
<b>Share option program</b>		115.000	0	<b>115.000</b>
<b>Period earning</b>			438.433	<b>438.433</b>
<b>Balance 30.09.2005</b>	<b>2.700.000</b>	<b>5.474.522</b>	<b>5.943.173</b>	<b>14.117.695</b>
Not transferable according to § 150 AktG according to § 47 AktG	2.700.000	5.474.522		

	<b>Capital stock Euro</b>	<b>Capital Reserves Euro</b>	<b>Development of reserves and accumulated profit Euro</b>	<b>TOTAL Euro</b>
<b>Balance 01.07.2006</b>	2.700.000	5.654.522	6.311.822	<b>14.666.344</b>
<b>Share option program</b>		67.500	0	<b>67.500</b>
<b>Period earning</b>			452.973	<b>452.973</b>
<b>Balance 30.09.2006</b>	<b>2.700.000</b>	<b>5.722.022</b>	<b>6.764.795</b>	<b>15.186.817</b>
Not transferable according to § 150 AktG according to § 47 AktG	2.700.000	5.722.022		