

9 – Months' Report 2008/2009

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July 01st, 2008 – 31st March, 2009

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In the 3rd quarter, the economic situation deteriorated dramatically. From January to March 2009, the order income of the investment goods partly decreased by about 40 p.c. compared to same period of last year. Our continuously strong turnover in 3rd quarter – in comparison to last year – is primarily supported by the high bookings made in 2008 and their processing.

During first 9 months of FY 2008/09, the turnover of 33.3 million EUR based on the successful results of 1st half year was again above last year's figure amounting to 31.9 million EUR. The operative result before interest and tax once again increased to 2.0 million EUR compared to the good result of previous year of 1.96 million EUR.

The profit after tax of 1.353 million EUR could be increased again compared to previous year's figure of 1.314 million EUR.

Strategy and risks – as referred to in detail in "Half-Year- Report 2008/09" – are still valid to full extent.

Business year 2008/09 will finish with a satisfactorily good operative result. During this present last quarter, we however expect no improvement as to order income compared to last quarter. Therefore, the cost management is of utmost priority. Based on a company capital of 80 p.c. and no bank obligations, we do have a considerable advantage towards most of our competitors – which will enable us to overcome the crisis in a strengthened position.

Annexe.

The balancing and evaluation methods of fiscal year 2008/09 according to IAS/IFRS remain unchanged. The number of full-time employees – due to the acquisition of the Czech ALLTRONIC as per 01.01.2009 - increased by another 40 persons to now 160 (prev. year 108). The product folio is marketed under the segment Embedded Solutions; therefore a segment report divided into product groups is not necessary. In view of the 33 million EUR turnover in general, 26 million EUR were achieved nationwide and 7 million EUR within Europe.

CONSOLIDATED BALANCE SHEET (uncertified) according to IAS/IFRS
31.03.2009 (last year's figures 30.06.2008)

TOTAL ASSETS	€ 31.03.2009	€ 30.06.2008	TOTAL EQUITY AND LIABILITIES	€ 31.03.2009	€ 30.06.2008
A. Non-current assets			A. Shareholders equity		
I. Goodwill	4.584.041	4.584.041	I. Subscribed capital	2.954.943	2.954.943
II. Intangible assets	123.248	54.481	II. Capital reserve	8.558.937	8.558.937
III. Tangible assets	1.098.387	786.896	III. Other compreh. income	7.164.343	6.192.420
IV. Financial assets	868.528	1.208.252	IV. Net income	1.353.126	2.096.213
V. Long-term liabilities	8.049	8.049			
	6.682.253	6.641.719		20.031.349	19.802.513
B. Current assets			B. Long-term liabilities		
I. Inventories	9.831.632	8.564.035	I. Deferred taxes	263.381	265.979
II. Accounts receivables	4.541.258	4.163.380			
III. Other assets	548.040	598.765	C. Short-term liabilities		
IV. Cash-on-hand, bank balance	3.411.701	4.831.168	I. Bank liabilities	0	0
	18.332.631	18.157.348	II. Trade payables	1.679.891	1.821.301
			III. Accruals for other taxes	965.209	1.080.183
			IV. Other accruals	837.103	625.283
			V. Other liabilities	1.237.951	1.203.808
				4.720.154	4.730.575
Total Assets	25.014.884	24.799.067	Total Equity and Liabilities	25.014.884	24.799.067

Consolidated Income Statement
(uncertified) according to IAS/IFRS

01.07.2008– 31.03.2009 (last year's figures 01.07.07 - 31.03.08)

<u>Income Statement</u>	GJ 2008/09	GJ 2007/08
Sales revenues	33.340.614 €	31.887.249 €
Other operating income	579.083 €	368.855 €
Cost of material	24.334.816 €	23.235.426 €
Personnel expenses	4.465.761 €	4.306.788 €
Depreciation	244.334 €	242.417 €
Other operating expenses	2.871.429 €	2.510.510 €
Operating income (EBIT)	2.003.357 €	1.960.963 €
Other interests and similar income	72.537 €	129.478 €
Taxes on income and profit	722.768 €	775.870 €
Net income	1.353.126 €	1.314.571 €
Earning per share/ 9-months	0,46 €	0,44 €
Shares outstanding	2.954.943	2.954.943

Consolidated Income Statement (uncertified) according to IAS/IFRS

01.01. – 31.03.2009 (last year's figures 01.01. - 31.03.2008)

<u>Income Statement</u>	Q3 (1.01.-31.03.09)	Q3 (1.01.-31.03.08)
Sales revenues	11.619.886 €	11.716.498 €
Other operating income	106.809 €	90.124 €
Cost of material	8.457.523 €	8.551.010 €
Personnel expenses	1.533.792 €	1.578.488 €
Depreciation	94.097 €	96.139 €
Other operating expenses	852.919 €	860.775 €
Operating income (EBIT)	788.364 €	720.210 €
Other interests and similar income	12.582 €	44.271 €
Taxes on income and profit	303.039 €	293.424 €
Net income	497.907 €	471.057 €
Earning per share/3rd Quarter	0,17 €	0,16
Shares outstanding	2.954.943	2.954.943

Consolidated Cash Flow Statement

(uncertified) according to IAS/IFRS
01.07.08 - 31.03.2009 (last year's figures 01.07.07 - 31.03.08)

I. Operative Business	<u>BY 2008/09</u>	<u>BY 2007/08</u>
Net income	€ 1.354.126	€ 1.314.571
Depreciation of tangible and intangible assets	€ 244.334	€ 242.417
Change of inventories	€ - 1.267.597	€ - 706.129
Change in accounts receivable	€ - 377.878	€ 39.930
Change of liabilities	€ - 244.839	€ 543.894
Change of accruals	€ 211.820	€ 387.292
Change of other assets	<u>€ 50.725</u>	<u>€ - 80.445</u>
Cash flow from operating business	€ - 9.309	€ 1.741.530
 II. Investment Activities		
Cash flow from investment activities	€ - 523.675	€ - 1.385.287
 III. Financing Activities		
Profit distribution	€ - 886.483	€ - 886.483
 VI. Cash flow in total	€ -1.419.467	€ - 530.240
 V. Change in Liquid Funds		
Cash at the beginning of period	€ 4.831.168	€ 5.153.407
Cash at the end of period	€ 3.411.701	€ 4.623.167

Company Capital. (uncertified) according to IAS/IFRS

01.07.2008 - 31.03.2009 (last year's figures 01.07.2007 - 31.03.2008)

Fiscal Year 2008/09	Capital stock Euro	Capital Reserves Euro	Development of reserves and accumulated profit Euro	TOTAL Euro
Balance 01.07.2008	2.954.943	8.558.937	8.288.633	19.802.513
Change of value stated from market earnings of financial assets			-339.724,00	-339.724
Deferred taxes on company capital			101.917	101.917
Payout dividends			-886.483	-886.483
Period earning			1.353.126	1.353.126
Balance 31.03.2009	2.954.943	8.558.937	8.517.469	20.031.349
Not transferable according to § 150 AktG according to § 47 AktG	2.954.943	8.558.937		

Fiscal Year 2007/08	Capital stock Euro	Capital reserve Euro	Development of reserves and accumulated profit Euro	TOTAL Euro
Balance 01.07.2008	2.954.943	8.689.363	6.872.568	18.516.874
Payout dividends			-886.483	-886.483
Period earnings			1.314.571	1.314.571
Balance 31.03.2008	2.954.943	8.689.363	7.300.656	18.944.962
Not transferable according to § 150 AktG according to § 47 AktG	2.954.943	8.689.363		