

Report 1st Quarter 2009/2010

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July 01 – September 30, 2009

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Report 1st Quarter 2009/2010

Also during 1st quarter of this business year and due to the industrial situation, we have faced a decrease in turnover of more than 30 p.c. compared to same period of last year.

In spite of this drastic decrease, however, we achieved to run business without any losses during this quarter at a positive cash flow of 0.5 million EUR in total. It is expected that the industrial descent will be over and in the long run we hope to overcome the bottom of this cycle within the next couple of weeks.

The number of employees of 118 was by 6 p.c. less than the average of 125 persons in FY 2008/09 and will decrease by only some during next quarter. Our goal is to keep our staff in the long run beyond this economic downswing by means of the short-time work.

Same as previous years, suggestion will be made from the board of directors on the annual general meeting on 17th December 2009 for a dividend of € 0.30 per share.

Company Information

The balancing and evaluation methods according to IAS/IFRS remain unchanged compared to BY 2008/09. The total of 7.5 million EUR sales' volume consists of 3.7 million EUR in the field of power supplies and 3.8 million EUR of data visualization.

CONSOLIDATED BALANCE SHEET (uncertified) according to IAS/IFRS
30.09.2009 (last year's figures 30.06.2009)

TOTAL ASSETS	€ 30.09.2008	€ 30.06.2009	Total Equity and Liabilities	€ 30.09.2009	€ 30.06.2009
A. Non-current assets			A. Shareholders' equity		
I. Goodwill	2.335.459	2.335.459	I. Subscribed capital	2.954.943	2.954.943
II. Intangible assets	193.516	178.797	II. Capital reserve	8.689.364	8.689.364
III. Tangible assets	1.343.512	1.330.519	III. Other compreh. income	6.443.473	4.875.080
IV. Financial assets	953.233	953.233	IV. Net income	21.237	1.568.393
V. Long-term liabilities	9.182	9.182			
	4.834.902	4.807.191		18.109.017	18.087.780
B. Current assets			B. Long-term liabilities		
I. Inventories	7.411.284	7.327.416	I. Other provisions	56.160	56.160
II. Accounts receivables	2.941.812	3.871.707	II. Deferred taxes	205.912	209.869
III. Tax receivables	194.600	293.103		262.072	266.029
IV. Other assets	159.922	240.626	C. Short-term liabilities		
V. Cash-on-hand, bank balance	5.642.241	5.146.225	I. Trade payables	1.155.495	1.376.970
	16.349.859	16.879.076	II. Accruals other taxes	90.253	443.862
			III. Other provisions	612.943	514.543
			IV. Other liabilities/accruals	954.981	997.083
				2.813.672	3.332.459
Total Assets	21.184.761	21.686.267	Total Equity and Liabilities	21.184.761	21.686.267

Consolidated Income Statement
(uncertified) according to IAS/IFRS

01.07. – 30.09.2009 (last year's figures 01.07. - 30.09.2008)

<u>Income Statement</u>	FY 2009/10	FY 2008/09
Sales revenues	7.536.411 €	11.263.460 €
Other operating income	145.957 €	199.601 €
Cost of material	5.492.162 €	8.411.287 €
Personnel expenses	1.300.026 €	1.436.979 €
Depreciation	65.365 €	64.301 €
Other operating expenses	794.576 €	871.923 €
Operating income (EBIT)	30.239 €	678.571 €
Other interests and similar income	26.654 €	42.009 €
Taxes on income and profit	35.656 €	215.240 €
Net income	21.237 €	505.340 €
Earning per share/1st Quarter	0,01	0.17
Shares outstanding	2.954.943	2.954.943

Consolidated Cash Flow Statement

(uncertified) according to IAS/IFRS

01.07. - 30.09.2009 (last year's figures 01.07. - 30.09.2008)

I. Operative Business	<u>FY 2009/10</u>	<u>FY 2008/09</u>
Net income	€ 21.237	€ 505.340
Depreciation of tangible and intangible assets	€ 65.365	€ 64.301
Change of inventories	€ - 83.868	€ - 773.413
Change in accounts receivables	€ 929.895	€ 221.107
Change of liabilities	€ - 621.143	€ 505.364
Change of accruals	€ 98.400	€ 61.330
Change of other assets	€ 179.207	€ - 49.852
<u>Cash flow from operating business</u>	<u>€ 589.093</u>	<u>€ - 476.551</u>
 II. Investment Activities		
Investments of finance/tangible and intangible assets	€ - 93.077	€ - 121.139
Earnings from assets	€ 0	€ 2.073
<u>Cash flow from investment activities</u>	<u>€ - 93.077</u>	<u>€ - 119.066</u>
 III. Financing Activities		
Earnings from finance assets	€ 0	€ 0
 VI. Cash flow in total	€ 496.016	€ - 595.617
 V. Change in Liquid Funds		
Cash at the beginning of period	€ 5.146.225	€ 4.831.168
Cash at the end of period	€ 5.642.241	€ 4.235.551

Company Capital. (uncertified) according to IAS/IFRS
01.07. - 30.09.2009 (last year's figures 01.07. - 30.09.2008)

	Capital stock EUR	Capital Reserves EUR	Development of reserves and accumulated profit EUR	TOTAL EUR
Balance 01.07.2008	2.954.943	8.689.364	5.802.462	17.446.769
Period earning			505.340	505.340
Balance 30.09.2008	2.954.943	8.689.364	6.307.802	17.952.109
Not transferable according to § 150 AktG according to § 47 AktG	2.954.943	8.689.364		

	Capital stock EUR	Capital Reserves EUR	Development of reserves and accumulated profit EUR	TOTAL EUR
Balance 01.07.2009	2.954.943	8.689.364	6.443.473	18.087.780
Period earning			21.237	21.237
Balance 30.09.2009	2.954.943	8.689.364	6.464.710	18.109.017
Not transferable according to § 150 AktG according to § 47 AktG	2.954.943	8.689.364		