

Report 1st Quarter 2012/2013

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July 01 – September 30, 2012

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FORTEC Elektronik AG

Ph: +49(0)8191-91172-13 Fax: +49(0)8191-21770 Email: aktie@fortecag.de

Report 1st Quarter 2013/2014

01.07.-30.09.2013

Last year's result in FY 2012/13 could again be achieved with a turnover of 11.3 million EUR, an EBIT of 0.4 million EUR and a net income of 0.3 million EUR. Despite of a friendly atmosphere in business in general, this development in turnover and profit clearly reveals that the bottom in economy is not yet finally crossed.

Yet, an end is expected for this development phase of the economy in Central Europe. Major economy research institutes of the Federal Republic of Germany published in its October survey that an economic upswing is awaited for Germany.

These scientific institutes see a new trend for 2014 especially in the field of the investment goods' industry. According to the institute, the companies do not hesitate any more as concerns their investments and intend to make benefit of the low interests to reinvest considerably in equipment and machines.

Being a last cycle company, FORTEC will also broadly make profit beginning this next fiscal year. During this FY 2013/14, we expect a satisfactory result in general

The annual board meeting for BY 2012/13 will be held on February 20th, 2014. Board management and supervisors will again offer a dividend of 50 Cent per share to shareholders.

Annexe

This quarterly report is to be understood and read in accordance with years report as per 30.06.2013. Balance and evaluation methods according to IAS/IFRS compared to BY 2012/13 remain unchanged. Information and details reported in quarterly report are only valid at date of publication and are not to be updated.

Consolidated Balance Sheet (uncertified), according to IAS/IFRS 30.09.2013 (previous year 30.06.2013)

ASSETS	FY 30.09.2013	FY 30.06.2013	EQUITY & LIABILITIES	FY 30.09.2013	FY 30.06.2013
A			A. Shareholder equity		
Non-current assets			I. Subscribed capital	2.954.943	2.954.943
I. Goodwill	2.831.070	2.896.256	II. Capital reserve	8.689.364	8.689.364
II. Intangible assets	206.369	156.785	III. Currency differences	1.014.042	1.011.324
III. Tangible assets	1.195.785	1.149.700	IV Other compreh.income	9.325.483	7.567.114
IV. Financial assets	94.288	94.288	V. Period's net income	292.281	1.758.370
V. Accounts receivables	89.609	93.609		22.276.113	21.981.114
	4.417.121	4.323.638			
B			B. Long-term liabilities		
Current assets			I. Long-term provisions	195.712	202.939
I. Inventories	8.791.316	9.448.751	II. Deferred taxes	320.998	319.237
II. Accounts reeivables				516.710	522.176
Re:deliveries/service	4.185.990	4.675.707	C. Short-term liabilities		
III. Tax receivables	92.741	317.957	I. Trade payables	1.890.219	2.104.292
IV. Other assets	387.345	123.309	II. Tax accruals	186.194	407.382
V. Liquid funds	7.157.363	7.236.838	III. Other provisions	121.661	155.445
	20.614.755	21.802.561	IV Other liabilities/accruals	284.301	955.791
				2.482.375	3.622.909
TOTAL Assets	25.031.876	26.126.199	TOTAL equity/liabilities	25.031.876	26.126.197

Consolidated/ Comprehensive Income Statement

(uncertified) according to IAS/IFRS

01.07. - 30.09.2013 (prev.year 01.07.-30.09.2012)

INCOME	FY 2013/14	FY 2012/13
Sales revenues	11.335.058 €	11.249.639 €
Other operative income	163.548 €	152.635 €
Material costs/expenses	8.729.983 €	8.644.295 €
Expenses personnel	1.453.755 €	1.407.150 €
Depreciation	62.062 €	63.595 €
Other operative expenses	854.139 €	908.996 €
Operative Income (EBIT)	398.667 €	378.238 €
Interests and similar income / expenses	4.827 €	9.518 €
Tax on income and profit	111.213 €	96.583 €
Period's net income	292.281 €	291.173 €
Other result *	2.718 €	./ 3.112 €
T O T A L result	294.999 €	288.061 €
Earnings per share/ 1.st quarter	0,10 €	0,10 €
Shares on market	2.954.943	2.954.943

* Other result includes only „success-neutral“ difference of foreign currency exchange rates.

Consolidated Statement of Changes in Equity

				Other compreh. income		T o t a l
	Subscribed capital	Capital reserve	Exchange rate-differences	Market – evaluation reserve	Profit reserve/ Profit carried forward	
	EUR	EUR	EUR	EUR	EUR	EUR
Balance per 01.07. 2013	2.954.943	8.689.364	1.011.324	0	9.325.483	21.981.114
Period's net income					292.281	282.281
Changes "Other results"			2.718			2.718
Dividend pay-outs						0
Balance per 30.09.2013	2.954.943	8.689.364	1.014.042	0	9.617.764	22.276.113

Balance per 01.07. 2012	2.954.943	8.689.364	1.142.249	0	9.044.584	18.520.480
Period' net income					291.173	291.173
Changes "Other results"			- 3.112			- 3.112
Dividend pay-outs						0
Balance per 30.09.2012	2.954.943	8.689.364	1.139.137	0	9.335.757	22.119.201

Segment Report

The group's business comprises data visualization and power supplies. Due to the 112 employees, a turnover of 5 million EUR in the segment visualization and 6.3 million EUR in power supplies is achieved.

Both segments are separate business fields within the group and work independently.

<u>Segment report</u>	Data visualisation TEuro	Power supplies TEuro
Turnover	5.005	6.330
Result (EBIT)	54	345
Financial result	2	3
Income tax	17	94
Net income	39	253

Consolidated Cash-flow Statement (uncertified) according to IAS/IFRS

01.07. -30.09.2013 (previous year 01.07. - 30.09.2012)

I. Operative Business	<u>FY 2013/14</u>	<u>FY 2012/13</u>
Period's net income	€ 292.281	€ 291.173
Depreciation of tangible/intangible assets	€ 62.062	€ 63.595
Change of inventories	€ 657.435	€ - 882.428
Change of accounts receivables	€ 493.717	€ 445.305
Change of liabilities	€ - 1.112.217	€ - 335.255
Change of accruals	€ - 33.784	€ - 204.355
Change other assets	€ - 38.820	€ - 128.298
<u>Cash-flow operative business</u>	€ 320.674	€ - 750.263
II. Investment Activities		
Investments of finance / tangible and intangible assets	€ - 400.149	€ - 23.316
Earnings from assets	€ 0	€ 0
<u>Cash-flow investment activities</u>	€ - 400.149	€ - 23.316
III. Financial Activities		
Earnings from financial assets	€ 0	€ 0
VI. Cash-flow in total	€ - 79.475	€ - 773.579
V. Change in Liquid Funds		
Cash at beginning of period	€ 7.236.836	€ 8.694.827
Cash at end of period	€ 7.157.363	€ 7.921.248