

Report 1st Quarter 2014/2015

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July 01 – September 30, 2014

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Report 1st Quarter 2014/2015

01.07.-30.09.2014

During 1st quarter of BY 2014/15, figures of last year were slightly topped by a turnover of 11.4 million EUR and an EBIT of 0.4 million EUR. In spite of positive look-outs, the expected economic recovery throughout the entire EUR area is still not seen.

Geo-political crisis in Europe keep on depressing the general mood. First of all, the Ukraine conflict considerably alienates the export-orientated economy in Central Europe. In the meanwhile, the sanctions against Russia have rather economic influences on the German industry.

This political situation is the reason of the economic development within the EUR region mainly as concerns turnover and income; whereas the economy in the Anglo-American region is still dynamic. This might have a future positive effect on our participation on Display Technology Ltd., England and Apollo Display Technologies Corp., USA within the Data Display Group in effect since 01.10.2014

Thus, we are optimistic for this BY as well as our shareholders to achieve considerable better results compared to last BY 2013/14.

The annual board meeting for BY 2013/14 will be held on February 24th, 2015. Board management and supervisors will again offer a dividend of 50 Cent per share to shareholders.

Annexe

This quarterly report is to be understood and read in accordance with years report as per 30.06.2014. Balance and evaluation methods according to IAS/IFRS compared to BY 2013/14 remain unchanged. Information and details reported in quarterly report are only valid at date of publication and are not to be updated.

Consolidated Balance Sheet (uncertified), according to IAS/IFRS 30.09.2014 (previous year 30.06.2014)

ASSETS	FY 30.09.2014	FY 30.06.2014	EQUITY & LIABILITIES	FY 30.09.2014	FY 30.06.2014
A			A.		
Non-current assets			Shareholder equity		
I. Goodwill	2.882.138	2.868.502	I. Subscribed capital	2.954.943	2.954.943
II. Intangible assets	162.091	200.109	II. Capital reserve	8.689.364	8.689.364
III. Tangible assets	1.216.732	1.214.279	III. Currency differences	1.104.956	1.091.320
IV. Financial assets	94.288	94.288	IV Other compreh.income	9.384.171	7.848.012
V. Participations' payouts	5.700.000	0			
VI. Accounts receivables	60.463	64.463	V. Period's net income	300.650	1.536.159
	10.115.712	4.441.640		22.434.084	22.119.798
B			B.		
Current assets			Long-term liabilities		
I. Inventories	8.805.018	8.428.358	I. Long-term provisions	172.312	207.666
II. Accounts receivables re:deliveries/service	4.074.602	4.048.003	II. Deferred taxes	263.893	255.715
III. Tax receivables	128.156	87.278		436.205	463.380
IV. Other assets	231.485	123.309	C. Short-term liabilities		
V. Liquid funds	2.965.395	8.664.527	I. Trade payables	2.568.782	1.639.060
	16.204.656	21.537.506	II. Tax accruals	256.846	740.302
			III. Other provisions	55.634	113.450
			IV Other liabilities/accruals	568.817	903.156
				3.450.079	3.395.968
TOTAL Assets	26.320.368	25.979.146	TOTAL equity/liabilities	26.320.368	25.979.146

Consolidated/ Comprehensive Income Statement

(uncertified) according to IAS/IFRS

01.07. - 30.09.2014 (prev.year 01.07.-30.09.2013)

I N C O M E (in €)	FY 2014/15	FY 2013/14
Umsatzerlöse	11.355.516	11.335.058
Other operative income	91.728	163.548
Material expenses/costs	8.637.346	8.729.983
Expenses personnel	1.469.968	1.453.755
Depreciation	68.703	62.062
Other operative income	860.929	854.139
Operative income (EBIT)	410.298	398.667
Interst and similar income /expenses	4.750	4.827
Tax on income and profit	114.398	111.213
Period's net income	300.650	292.281
Other result *	13.636	2.718
T O T A L result	314.286	294.999
Earnings per share/1st. quarter	0,10	0,10
Shares on market	2.954.943 pcs	2.954.943 pcs

* Other result includes only „success-neutral“ difference of foreign currency exchange rates.

Consolidated Statement of Changes in Equity

	Subscribed capital	Capital accruals	Exchange-rate differences	Other accruals		TOTAL
	Market-evaluation accruals	Profit reserve/ Profit carried forward				
	EUR	EUR	EUR	EUR	EUR	EUR
Balance per 01.07.2013	2.954.943	8.689.364	1.011.324	0	9.325.483	21.981.114
Period's net income					292.281	292.281
Changes "Other results"			2.718			2.718
Dividend pay-outs						0
Balance per 30.09.2013	2.954.943	8.689.364	1.014.042	0	9.617.764	22.276.113

Balance per 01.07.2014	2.954.943	8.689.364	1.091.320	0	9.384.171	22.119.798
Period's net income					300.650	300.650
Changes "Other results"			13.636			13.636
Dividend pay-outs						0
Balance per 30.09.2014	2.954.943	8.689.364	1.104.956	0	9.684.821	22.434.084

Segment Report

The group's business comprises data visualization and power supplies. Due to the 111 employees (prev.year 112), a turnover of 4.9 million EUR in the segment visualization and 6.4 million EUR in power supplies is achieved.

Both segments are separate business fields within the group and work independently.

<u>Segment report</u>	Data visualisation TEuro	Power supplies TEuro
Turnover	4.927	6.429
Result (EBIT)	41	369
Financial result	2	3
Income tax	13	101
Net income	30	271

Consolidated Cash-flow Statement (uncertified) according to IAS/IFRS

01.07. -30.09.2014 (previous year 01.07. - 30.09.2013)

I. Operative Business	<u>GJ 2014/15</u>	<u>GJ 2013/14</u>
Period's net income	€ 300.650	€ 292.281
Depreciation on tangible/intangible assets	€ 68.703	€ 62.062
Change of inventories	€ - 376.660	€ 657.435
Change of accounts receivables	€ 154.585	€ 493.717
Change of liabilities	€ 120.105	€ -1.112.217
Change of accruals	€ - 93.170	€ - 33.784
Change of other assets	€ - 144.207	€ - 38.820
<u>Cash-flow operative business</u>	€ . 30.006	€ 320.674
 II. Investment Activities		
Investments of finance/tangible and intangible assets	€ - 5.729.138	€ - 400.149
Earnings from sales of assets	€ 0	€ 0
<u>Cash-flow investment activities</u>	€ - 5.729.138	€ - 400.149
 III. Financial Activities		
Earnings from sales of financial assets	€ 0	€ 0
 VI. Cash-flow in total	€ - 5.699.132	€ - 79.475
 V. Change in liquid Funds		
Cash at beginning of period	€ 8.664.527	€ 7.236.836
Cash at end of period	€ 2.965.395	€ 7.157.363