

**Club Sagem has informed Safran that it will not extend the collective agreement for ownership of Sagem (now Safran) shares which expires in March 2010**

**Paris, January 14, 2010**

Club Sagem has informed Safran that the collective lock-up period for ownership of Sagem (now Safran) shares, which was signed on March 29, 2004 between Club Sagem and 3,386 employees or their beneficiaries, will not be extended beyond its initial six-year duration which expires on March 29, 2010. At that date, each party will recover its ability to manage its share holding as it sees fit.

According to data supplied by Club Sagem and to the best of its knowledge, this agreement is estimated to represent 8.6% of Safran's equity and 13.4% of voting rights at December 31, 2009.

To date and to the knowledge of the group, there are no other lock-up periods that are due to expire in the years to come, which could make a significant amount of shares available. Indeed, shares becoming available upon the maturity of group savings plans that are reserved for employees\* represent an annual total of less than 1% of equity.

(\*) Company mutual funds available to all French companies within the group, in particular, those implemented by the former Snecma and the former Sagem.

**Safran** is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Safran group has 54,500 employees and generated sales exceeding 10 billion euros in 2008. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.2 billion euros in 2008. Safran is listed on NYSE Euronext Paris and is part of the SBF 120 and Euronext 100 indexes. For more information, [www.safran-group.com](http://www.safran-group.com)

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