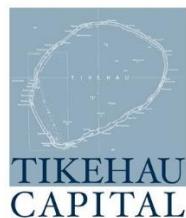


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## PRESS RELEASE

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### **Opening of the standing repurchase procedure for holders of the net share settled bond convertible into new shares and/or exchangeable for existing shares due January 1<sup>st</sup>, 2022 (the “2022 ORNANEs”) at a price of €68.25 per 2022 ORNANE (ISIN Code: FR0013230620)**

**Paris, June 22<sup>nd</sup>, 2017**

Tikehau Capital (the “**Company**”) announces the repurchase of approximately 53.9% of the 2022 ORNANEs initially issued, at a price of €68.25 per 2022 ORNANE (cum coupon, the “**Repurchase Price**”), in an off-market transaction.

In order to ensure that all holders of 2022 ORNANEs are treated equally, Tikehau Capital launches a repurchase procedure through a standing repurchase order at the Repurchase Price, for a period of five consecutive business days, from June 22<sup>nd</sup>, 2017 to June 28<sup>th</sup>, 2017 (both dates inclusive). Holders of 2022 ORNANEs wishing to participate will have to place a sell order at price of €68.25 with their financial intermediaries.

To date, the number of 2022 ORNANEs outstanding is 563,302, i.e., 46.1% of the total number of 2022 ORNANEs initially issued, it being mentioned that the Company has received an offer to acquire 25.5% of the 2022 ORNANEs outstanding.

The repurchase procedure will be centralized by Société Générale Securities Services. A single settlement-delivery of the repurchase procedure will occur on June 30<sup>th</sup>, 2017.

At completion of the repurchase procedure, the total number of 2022 ORNANEs so repurchased will be announced in a press release by the Company and they will be cancelled in accordance with their terms and conditions.

Tikehau Capital further reminds holders of 2022 ORNANEs that, pursuant to the terms and conditions of the ORNANEs 2022 and as indicated in a press release dated June 19<sup>th</sup>, 2017, any notification of exercise of their conversion right will be settled in cash only.

**About Tikehau Capital:**

Tikehau Capital is an asset management and investment group which manages €10.3bn of assets, with shareholders' equity of €1.5bn. The Group invests in various asset classes (private debt, real-estate, private equity and liquid strategies), including through its asset management subsidiary Tikehau IM, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs 170 staff in its Paris, London, Brussels, Madrid, Milan, Seoul and Singapore offices.

Tikehau Capital is listed on the regulated market of Euronext in Paris, Compartment A (ISIN code: FR0013230612; Ticker: TKO.FP)

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