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TOUAX confirms again its target for a net income growth

The appreciation of the dollar will have a positive impact on the TOUAX's net incomes.

Fabrice and Raphaël Walewski commented: "A growth of 10 % for **US dollar will generate a positive impact** of €1 million in operating margin .Furthermore the Group benefits **from its diversification, providing protection** from cycles, **its balanced geographic** positioning in particular in emerging markets, **very good revenue visibility given its long-term contracts**, the investments made in 2008 that will bear fruit in 2009 and **markets that are structurally positive** for 2009, 2010 and beyond".

During the first quarter of the year, the Group successfully carried out a share capital increase for a gross amount of €24 million. This made it possible to fund growth and the acquisition of new equipment for its own account. The Group also signed commitments to invest from third-party investors in excess of €115 million for 2009 to continue to finance the expansion of its leasing fleets.

In light of the order book and investments, **the Group confirms again its target for net income growth of at least +40% compared to the +30% announced previously, and its positive outlook for 2009.**

The TOUAX Group provides operational leasing of shipping containers, modular buildings, river barges and freight railcars for a global customer base, both for its own account and on behalf of investors. With its position as the leading shipping container lessor in Europe, and as strong challenger in modular buildings and freight railcars, TOUAX well-poised to benefit as more and more businesses decide to outsource their non-core operations and lease systems that provide mobility, flexibility, and ease-of-use. The Group's diversification and the synergy of its four business segments (shipping containers, modular buildings, river barges and freight railcars) provide a solid foundation and considerable potential for growth. In 2007 the Group posted revenues of €278.1 million (+10%), with net attributable income totaling €11.7 million (+63%).

TOUAX is listed on NYSE EURONEXT – Euronext Paris Compartment B (ISIN number: FR0000033003)

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