

PRESS RELEASE

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VINCI Airports signs a memorandum of understanding for the expansion of two airports in Iran

- Expansion of the airports in Mashhad and Isfahan, Iran's 2nd and 5th largest airports respectively
- Annual traffic amounted to 8.2 million passengers in Mashhad and 2.6 million passengers in Isfahan in 2014

On the occasion of the state visit to France of Mr Hassan Rouhani, President of the Islamic Republic of Iran, the Iranian Ministry of Roads and Urban Development, the Iran Airports Company and VINCI Airports today signed a memorandum of understanding (MOU) on the concession for the Mashhad and Isfahan airports, Iran's 2nd and 5th largest airports respectively.

This agreement is the first step in a process that should result in the establishment of concessions that will renovate, extend and operate each of the two airports in 2016.

The airport in Mashhad, which recorded 8.2 million passengers in 2014, is located in the northeast of the country and serves the country's second largest city, a holy city that attracts more than 20 million pilgrims every year. The Isfahan airport, with 2.6 million passengers in 2014, serves Iran's third largest city, the capital of the Persian empire in the 16th and 17th centuries, renowned for its rich cultural and historic heritage.

With tourism increasing more than 35% in 2014 and the recent effective lifting of international sanctions, airport activity holds out major economic potential in Iran. With its large population and territory, Iran lends itself to air transport.

This MOU is a further illustration of VINCI's international expansion strategy, particularly in the airport sector.

About VINCI Airports

VINCI Airports, an emerging leader in the international airport sector, manages the development and operations of 25 airports: 11 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia and one in Chile (since October 1st). Served by over 100 airlines, VINCI Airports' network handles 47 million passengers annually in 2014, with a turnover of € 717 million¹. Through its expertise as a comprehensive integrator and the professionalism of its 5,400 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize management of existing airport infrastructure, facility extensions and new construction. Last November 10th, VINCI Airports, in consortium with the Japanese company ORIX, was selected by the New Kansai International Airport Company (NKIAC) as preferred Negotiation Right Holder for the 44-year Concession for Kansai International Airport and Osaka International Airport.

¹ 2014 data non including Santiago de Chile Airport

About VINC

VINCI is a global player in concessions and construction, employing more than 185, 000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities.