

Interim Report for the 3rd Quarter of 2006

January 1 to September 30, 2006

Key Figures for the GEA Group

(EUR million)	Q3 2006	Q3 2005	Change (%)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Results of operations						
Sales	1,077.4	844.5	27.6	2,947.5	2,338.1	26.1
thereof outside Germany	849.4	680.9	24.7	2,295.0	1,857.7	23.5
thereof in Germany	228.0	163.6	39.4	652.5	480.4	35.8
New orders	1,235.4	996.5	24.0	3,500.7	2,756.1	27.0
Order book	1,997.7	1,635.2	22.2	1,997.7	1,635.2	22.2
EBITDA	91.5	72.3	26.5	226.8	170.3	33.2
EBIT	74.5	57.7	29.2	179.5	127.6	40.6
% of sales	6.9	6.8	-	6.1	5.5	-
Earnings before tax on continuing operations	63.8	47.5	34.5	148.4	94.9	56.4
% of sales (ROS)	5.9	5.6	-	5.0	4.1	-
Net income						
on continuing operations	39.0	14.4	170.1	90.7	57.2	58.4
Net loss						
on discontinued operations	-181.4	-153.4	-18.3	-237.1	-167.3	-41.7
Net loss	-142.4	-138.9	-2.5	-146.5	-110.1	-33.1
Minority interest	0.2	0.0	448.3	0.1	-1.4	108.2
Net assets						
Total assets	5,304.0	5,163.1	2.7	5,304.0	5,163.1	2.7
Equity	1,408.0	1,561.0	-9.8	1,408.0	1,561.0	-9.8
% of total assets	26.5	30.2	-	26.5	30.2	-
Net position (adjusted) ^{1/2}	278.6	-4.6	> 1,000	278.6	-4.6	> 1,000
Gearing (%) ^{1/3}	-19.8	0.3	-	-19.8	0.3	-
Financial position						
Cash flow from operating activities	77.6	-7.7	> 1,000	-31.3	-208.0	85.0
Free cash flow ⁴	66.5	-33.7	297.2	-81.0	-263.0	69.2
Capital expenditure incl. finance leases	23.0	31.7	-27.5	67.3	122.6	-45.1
Employees ⁶						
Employees at balance sheet date	16,584	15,270	8.6	16,584	15,270	8.6
thereof in Germany	6,344	5,921	7.1	6,344	5,921	7.1
thereof outside Germany	10,240	9,349	9.5	10,240	9,349	9.5
GEA Group's shares						
Share price at balance sheet date (EUR)	14.22	9.49	49.8	14.22	9.49	49.8
Basic earnings per share (EUR)	-0.76	-0.74	-2.4	-0.78	-0.59	-31.2
thereof on continuing operations	0.21	0.08	170.7	0.48	0.30	62.7
thereof on discontinued operations	-0.97	-0.82	-18.3	-1.26	-0.89	-41.7
Weighted average number of shares outstanding (million)	188.0	188.0	0.0	188.0	188.0	0.0

Customized Systems

(EUR million)	Q3 2006	Q3 2005	Change (%)
Sales	199.3	175.3	13.7
New orders	222.7	179.2	24.3
Order book	258.7	200.5	29.0
EBITDA	18.4	16.0	15.3
EBIT	14.4	13.0	11.2
% of sales	7.2	7.4	-
Earnings before tax	14.1	13.0	8.8
Cash flow ⁵	14.2	14.6	-3.1
Employees at balance sheet date ⁶	4,392	4,297	2.2

Process Equipment

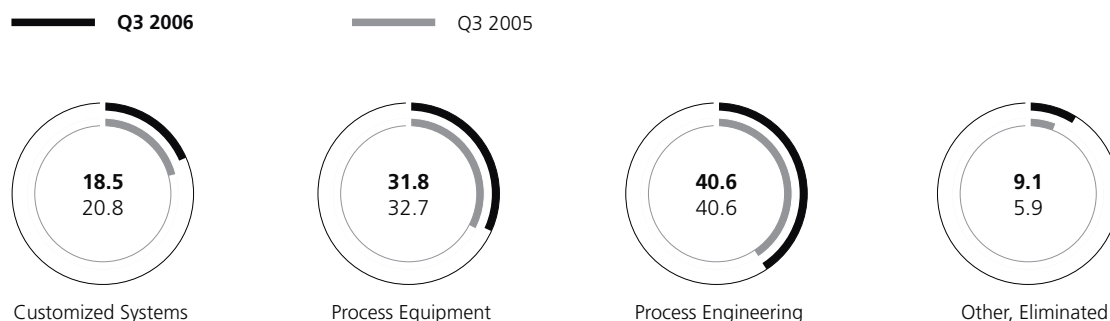
(EUR million)	Q3 2006	Q3 2005	Change (%)
Sales	342.9	276.4	24.1
New orders	382.9	334.4	14.5
Order book	428.3	348.6	22.9
EBITDA	47.6	36.3	31.0
EBIT	42.1	31.2	35.0
% of sales	12.3	11.3	-
Earnings before tax	40.6	28.5	42.4
Cash flow ⁵	44.8	46.0	-2.6
Employees at balance sheet date ⁶	6,117	5,633	8.6

Process Engineering

(EUR million)	Q3 2006	Q3 2005	Change (%)
Sales	438.0	342.8	27.8
New orders	530.4	433.0	22.5
Order book	1,272.7	1,008.9	26.1
EBITDA	24.1	21.8	10.4
EBIT	20.3	18.6	9.3
% of sales	4.6	5.4	-
Earnings before tax	19.3	18.6	3.7
Cash flow ⁵	22.0	4.5	386.5
Employees at balance sheet date ⁶	5,565	4,740	17.4

- 1) Including the Plant Engineering segment (EUR 367.2 million) at September 30, 2006
- 2) Net position = cash + securities - bank debt
- 3) Gearing = net position / equity
- 4) Free cash flow = cash flow from operating activities + cash flow from investing activities
- 5) Cash flow from operating activities
- 6) Full-time equivalents (FTEs), excl. trainees

Breakdown of Group sales in Q3 in percent (see inside back cover for Q1-Q3)



3rd Quarter of 2006

- Continuing operations:

New orders	+24.0 %
accumulated	+27.0 %

Sales	+27.6 %
accumulated	+26.1 %

EBIT	+29.2 %
accumulated	+40.6 %

- Significant losses on discontinued operations due to Lentjes

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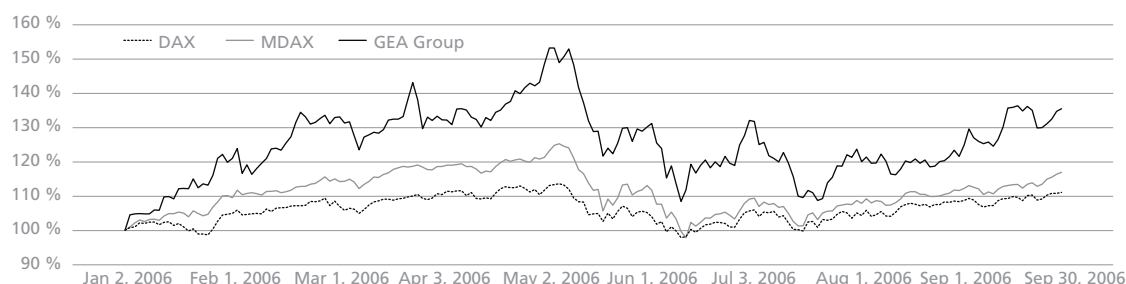
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GEA Group's Shares

GEA Group's Shares

The German and international stock markets delivered a strong performance in the first nine months of 2006. The MDAX gained 16.9 percent, once again outperforming the DAX, which added 11.0 percent. In this benign market environment the GEA Group's share price rose 35.4 percent, comfortably outperforming its benchmarks.

Performance of GEA Group's share price against the DAX and MDAX



In the first nine months of 2006 the GEA Group's share price hit a high of EUR 16.08 on May 5 and again on May 8. The low for the first three quarters was the EUR 10.97 recorded on January 2. The share price closed the reporting period at EUR 14.22. Based on this closing price and the 188.0 million shares in issue, the GEA Group's market capitalization came to approximately EUR 2.67 billion at the end of the third quarter of 2006 after it had been only EUR 1.78 billion at September 30, 2005. When calculating its indexes, Deutsche Börse AG only includes the free float (82 percent) and, on this basis, determined a figure of EUR 2.27 billion at September 30, 2006. This put the GEA Group in 43rd place (end of June 2006: 41st) among all German publicly traded companies. Measured by trading volume, the company was in 48th place, as it had been at the end of June.

The average daily trading volume in the first nine months of 2006 was 1.2 million shares, which was 158 percent above the 0.5 million traded in the same period of last year. The vast majority of this trading volume was settled through the Xetra electronic trading system. The GEA Group did not repurchase any of its own stock in the first three quarters of 2006 and therefore continued to hold the roughly 6.42 million shares it had held at the end of 2005.

Shares and options held by directors and employees

No options are held by either employees of the Group or directors of the company.

On July 1, 2006 the company launched a new long-term remuneration program entitled GEA Performance Share Plan for executives of the first and second management levels. The aim of this program is to link remuneration to the company's long-term performance and to align executives' interests with those of shareholders.

To take part in this program, executives must use their own money to buy a certain number of GEA Group shares on the stock market and then hold them throughout the three-year term of the program. The program allocates so-called "performance shares" to the executives. At the end of the program - on June 30, 2009 - the company calculates how its shares have performed in relation to the MDAX stocks. Executives only receive a payout from the program at the end of the three-year period if the performance of the GEA Group's share price at least matches the average performance of stocks in the MDAX.

GEA Group's shares: key performance indicators	Q3 2006	Q3 2005	Q1-Q3 2006	Q1-Q3 2005
Shares in issue at September 30 (million)	194.4	194.4	194.4	194.4
Shares in issue excl. treasury shares at September 30 (million)	188.0	188.0	188.0	188.0
Average number of shares (million)	188.0	188.0	188.0	188.0
Share price at September 30 (EUR)	14.22	9.49	14.22	9.49
Highest share price (EUR)	14.31	11.16	16.08	11.16
Lowest share price (EUR)	11.41	9.47	10.97	8.50
Market capitalization at September 30 (EUR million) ¹	2,763.9	1,844.9	2,763.9	1,844.9
Basic earnings per share (EUR)	-0.76	-0.74	-0.78	-0.59
thereof on continuing operations	0.21	0.08	0.48	0.30
thereof on discontinued operations	-0.97	-0.82	-1.26	-0.89

1) based on number of shares in issue

Prices: Xetra closing prices

Management Report

Economic Environment

Having grown steadily for 18 months, the global economy showed its first signs of slowing in some parts of the world in the third quarter despite continuing on its upward trend. Economic growth is faltering especially in the U.S. and, in a similar fashion, in Japan as higher interest rates and energy prices have dampened consumer spending. This trend was not fully offset by stronger growth in the euro zone and the U.K. Production increases remained strong in the emerging markets and even intensified in China. The upturn in the euro zone and Germany was largely driven by domestic demand after investment in plant and equipment grew particularly sharply. The current-account surplus also increased as exports grew more than imports. Whereas the U.S. central bank has not raised interest rates any further since June of this year, interest rates at the short end of the market continued to rise in the euro zone, and market participants expect to see rates rise further by year-end. However, medium- and long-term interest rates, which are still low on a long-term comparison, are stimulating economic activity. Given the restrictive fiscal policy that has been introduced, the autumn report of Germany's leading economic research institutes is forecasting that growth will slacken next year and that interest rates at the short end of the market will fall.

The German engineering sector is predicted to achieve a new production record of EUR 155 billion in 2006. The German Engineering Federation (VDMA) is forecasting real growth of two percent for 2007. This industry is therefore undergoing its strongest period of growth for 25 years. This situation has not been altered by the fact that the extremely high prices of raw materials vital to the GEA Group continued in the third quarter, although the price of oil fell slightly over this three-month period.

Plant Engineering reported as a discontinued operation

With the consent of the Supervisory Board, the Executive Board of GEA Group Aktiengesellschaft decided to sell the Gas-to-Chemicals, Synthetic Fuels and Biofuels (Lurgi), Energy and Environment (Lentjes), and PET and Fibers (Zimmer) divisions, which form part of the Plant Engineering segment. Having discussed the future strategy for the Plant Engineering segment, the Executive Board came to the conclusion that these businesses would have better prospects outside the GEA Group.

Against this background, the GEA Group - assisted by investment banks - has started to look for investors that have both the vision and the financial strength to take these businesses forward. This applies both to the Lurgi division - which, given the continued strong global demand for alternative forms of energy, is operating in an attractive market - and to the Lentjes and Zimmer divisions, which currently find themselves in a more difficult financial situation.

Once the Plant Engineering segment has been sold, the GEA Group will focus on its remaining segments, which have consistently generated strong growth.

The GEA Group's financial statements at September 30, 2006 show the Plant Engineering segment - with the exception of the Gas Cleaning division (Lurgi Bischoff), which will remain in the GEA Group - as a discontinued operation.

Performance of discontinued operations

The Plant Engineering segment (excluding Lurgi Bischoff), which depends to a large extent on big-ticket orders, increased its new orders sharply by 146.7 percent to EUR 534.9 million in the third quarter of 2006. The volume of new orders received in the first nine months grew by 50.2 percent to EUR 1,232 million. The Lurgi division in this segment won new orders totaling around EUR 1.0 billion on the back of persistently strong demand for biofuel plants. In the third quarter Lentjes won a big-ticket order for a flue-gas desulfurization plant, consequently posting a year-on-year increase. Zimmer's market environment remained difficult.

Because of the long throughput times in the Plant Engineering segment, the larger volume of new orders did not yet have any impact on sales, which fell year on year by 8.8 percent to EUR 746.9 million. While sales at Zimmer and Lentjes fell, they rose sharply at Lurgi.

The Plant Engineering segment's earnings before interest and tax (EBIT) after nine months amounted to a loss of EUR 209.4 million (2005: loss of EUR 26.7 million). This was due to significant losses on the processing of orders at Lentjes, the effects of the restructuring of Zimmer AG recognized in the second quarter, and the necessary write-down of goodwill in the PET and Fibers division. The quarter EBIT amounted to a loss of EUR 117.9 million compared with a profit of EUR 5.2 million in the third quarter of 2005.

The Plant Engineering segment's earnings before tax for the third quarter amounted to a loss of EUR 115.8 million compared with a profit of EUR 4.8 million in the same quarter of last year. Discontinued operations reported a pre-tax loss of EUR 206.0 million for the first nine months. Lurgi continued to perform well in terms of earnings before tax.

Business Performance

Preliminary Comment

The GEA Group optimized the structure of its German shareholdings in 2006. This process saw the elimination of inactive companies and intermediate holding companies. As part of this realignment, beneficial ownership of the business operations of GEA Group Aktiengesellschaft was transferred to the subsidiaries that until then had run these businesses in their own name but for the account of GEA Group AG. This relieved the Group's holding company of its operational responsibilities, further streamlining structures in the process.

New orders (EUR million)	Q3 2006	Q3 2005	Change (%)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Customized Systems	222.7	179.2	24.3	656.2	570.1	15.1
Process Equipment	382.9	334.4	14.5	1,071.0	905.9	18.2
Process Engineering	530.4	433.0	22.5	1,509.9	1,149.0	31.4
Total	1,135.9	946.6	20.0	3,237.0	2,625.0	23.3
Other and Eliminated	99.5	49.9	99.4	263.7	131.1	101.1
GEA Group	1,235.4	996.5	24.0	3,500.7	2,756.1	27.0
<i>Pro forma: Plant Engineering</i>	534.9	216.8	146.7	1,232.4	820.6	50.2

New orders

The GEA Group's continuing operations once again reported consistently strong demand in the third quarter of 2006. This was reflected in the volume of new orders they received, which grew by 24.0 percent to EUR 1,235 million compared with the same quarter of last year (2005: EUR 996.5 million). Their strong performance in the first nine months of 2006 enabled them to increase their volume of new orders by 27.0 percent on the first nine months of 2005 (EUR 2,756 million) to EUR 3,501 million. Acquisitions contributed around three percentage points to this growth.

Growth was particularly strong in the Customized Systems segment. The market environment for industrial refrigeration and air treatment technology remained distinctly benign in the third quarter of 2006. The volume of new orders grew by 24.3 percent to EUR 222.7 million (2005: EUR 179.2 million). New orders received in the first nine months of 2006 increased year on year (2005: EUR 570.1 million) by 15.1 percent to EUR 656.2 million.

The divisions in the Process Equipment segment continued on their upward trend in the third quarter - mainly driven by the Process Equipment division - and expanded their volume of new orders by 14.5 percent to EUR 382.9 million (2005: EUR 334.4 million). In the first nine months they increased their new orders by 18.2 percent to EUR 1,071 million (2005: EUR 905.9 million).

The volume of new orders won by the Process Engineering segment remained high, growing by 22.5 percent year on year from EUR 433.0 million to EUR 530.4 million. The Energy Technology division in this segment benefited from consistently strong demand in the global power plant engineering sector and in petrochemicals. New orders received in the first nine months rose by 31.4 percent to EUR 1,510 million (2005: EUR 1,149 million). These figures include the Huppmann Group for the first time as of July 1, 2006. Excluding this change in the group of consolidated companies, this increase amounted to 26.9 percent.

Sales

The GEA Group's sales in the third quarter of 2006 grew by 27.6 percent from EUR 844.5 million in the same period of last year to EUR 1,077 million on the back of strong demand. Growth in the third quarter was therefore even stronger than in the first six months. The GEA Group's sales in the first nine months grew by 26.1 percent to EUR 2,948 million (2005: EUR 2,338 million). Organic growth amounted to 24.0 percent.

Sales (EUR million)	Q3 2006	Q3 2005	Change (%)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Customized Systems	199.3	175.3	13.7	565.2	500.3	13.0
Process Equipment	342.9	276.4	24.1	953.1	789.1	20.8
Process Engineering	438.0	342.8	27.8	1,174.5	892.3	31.6
Total	980.1	794.4	23.4	2,692.8	2,181.6	23.4
Other and Eliminated	97.3	50.1	94.1	254.7	156.5	62.8
GEA Group	1,077.4	844.5	27.6	2,947.5	2,338.1	26.1
<i>Pro forma: Plant Engineering</i>	248.8	299.7	-17.0	746.9	818.8	-8.8

The Customized Systems segment benefited from the consistently brisk level of demand, raising its third-quarter sales by 13.7 percent to EUR 199.3 million (2005: EUR 175.3 million). The increase in the first nine months of 2006 amounted to 13.0 percent (from EUR 500.3 million in 2005 to EUR 565.2 million).

The Process Equipment segment raised its sales in the third quarter of 2006 by 24.1 percent to EUR 342.9 million (2005: EUR 276.4 million), largely on the back of consistently strong unit sales of heat exchangers. Its sales in the first nine months rose by 20.8 percent to EUR 953.1 million (2005: EUR 789.1 million). The Mechanical Separation division completed a one-off big-ticket order.

Boosted by the persistently strong level of new orders in the Energy Technology division, the Process Engineering segment generated above-average third-quarter sales growth of 27.8 percent to EUR 438.0 million (2005: EUR 342.8 million) and, in the first nine months, of 31.6 percent to EUR 1,175 million (2005: EUR 892.3 million). Organic growth amounted to approximately 28 percent.

Order book

The GEA Group's order book at September 30, 2006 amounted to EUR 1,998 million, a 22.2 percent increase on the same date in 2005 (EUR 1,635 million). This was an improvement of EUR 501.5 million, or 33.5 percent, on December 31, 2005 (EUR 1,496 million).

Order book (EUR million)	09/30/2006	09/30/2005	Change (%)
Customized Systems	258.7	200.5	29.0
Process Equipment	428.3	348.6	22.9
Process Engineering	1,272.7	1,008.9	26.1
Total	1,959.7	1,557.9	25.8
Other and Eliminated	38.0	77.3	-50.8
GEA Group	1,997.7	1,635.2	22.2
<i>Pro forma: Plant Engineering</i>	2,022.1	1,237.0	63.5

Results of operations

The GEA Group's earnings before interest and tax (EBIT) for the third quarter of 2006 came to EUR 74.5 million, a significant increase of 29.2 percent on the third quarter of 2005 (EUR 57.7 million). In the first nine months to September 30, 2006 the Group generated EBIT of EUR 179.5 million, a year-on-year increase of EUR 51.9 million (40.6 percent). All segments contributed to this increase. Ruhr-Zink, a company reported in the "Other" segment, made a valuable contribution to EBIT as it benefited from the high price of zinc. Lurgi Bischoff was reported in this segment for the first time.

Earnings (EUR million)	Q3 2006	Q3 2005	Change (%)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
EBIT						
Customized Systems	14.4	13.0	11.2	33.5	29.3	14.5
Process Equipment	42.1	31.2	35.0	97.5	77.6	25.6
Process Engineering	20.3	18.6	9.3	54.1	43.8	23.7
Total	76.9	62.8	22.5	185.2	150.7	22.9
Other and Eliminated ¹	-2.3	-5.1	53.9	-5.7	-23.1	75.2
EBIT	74.5	57.7	29.2	179.5	127.6	40.6
Net interest expense	-10.7	-10.3	-4.5	-31.1	-32.7	5.1
EBT	63.8	47.5	34.5	148.4	94.9	56.4
Taxes	-24.8	-33.0	24.8	-57.7	-37.7	-53.2
Net income on continuing operations	39.0	14.4	170.1	90.7	57.2	58.4
Net loss on discontinued operations	-181.4	-153.4	-18.3	-237.1	-167.3	-41.7
Net loss	-142.4	-138.9	-2.5	-146.5	-110.1	-33.1

1) Includes elimination of intersegment transactions on consolidation

The Customized Systems segment raised its EBIT by EUR 1.4 million to EUR 14.4 million. EBIT for the first nine months rose by EUR 4.2 million to EUR 33.5 million. This increase was attributable to volume growth in the Refrigeration division. The Process Equipment segment improved its third-quarter EBIT by EUR 10.9 million to EUR 42.1 million especially on the back of strong performance in the Process Equipment division. Its EBIT for the first nine months grew by EUR 19.9 million to EUR 97.5 million. Third-quarter EBIT in the Process Engineering segment advanced marginally by EUR 1.7 million to EUR 20.3 million. This result was depressed by one-off quality-related costs in the Energy Technology division. EBIT for the first nine months rose by EUR 10.3 million to EUR 54.1 million.

The GEA Group's earnings before tax (EBT) for the third quarter of 2006 came to EUR 63.8 million, a significant improvement on the third quarter of 2005 (EUR 47.5 million). In the first nine months to September 30, 2006 the Group generated EBT of EUR 148.4 million, a year-on-year increase of EUR 53.5 million (56.4 percent).

The GEA Group posted a net loss of EUR 142.4 million for the third quarter of 2006 after reporting a net loss of EUR 138.9 million in the same quarter of 2005. It recognized a net loss of EUR 146.5 million for the first nine months compared with a net loss of EUR 110.1 million in the same period of 2005. The strong level of net income reported by continuing operations in the first nine months was offset by taxation of EUR 57.7 million and losses of EUR 237.1 million on discontinued operations.

Financial position

The net position deteriorated by EUR 440.0 million compared with December 31, 2005. This reduction is partly due to the reclassification of the discontinued operations in the Plant Engineering segment. Including the Plant Engineering segment, the net position decreased by EUR 72.8 million; the adjusted gearing ratio was minus 19.8 percent.

Summary cash flow statement (EUR million)	Q1-Q3 2006	Q1-Q3 2005	Change (absolute)
Cash flow from operating activities	-31.3	-208.0	-176.7
Cash flow from investing activities	-49.7	-54.9	-5.2
Free cash flow	-81.0	-263.0	-182.0
Cash flow from financing activities	20.8	-131.3	-152.2
Net position	-88.6	-4.6	-84.0
Adjusted net position ¹	278.6	-4.6	-
Gearing (%) ¹	-19.8	0.3	-

1) Including the Plant Engineering segment (EUR 367.2 million) at September 30, 2006

The structural realignment described above necessitated the temporary drawdown of a EUR 250 million credit. This credit tranche is also the reason why bank debt grew by approximately EUR 220 million compared with December 31, 2005. This tranche is matched by an equal amount of cash and cash equivalents that form part of the assets held for sale.

Net assets

Total assets at September 30, 2006 had grown by 10.8 percent compared with December 31, 2005. This increase largely resulted from the fact that deferred taxes are not netted during the course of the year. The equity ratio fell from 33.1 percent (December 31, 2005) to 26.5 percent owing to the gross reporting of deferred taxes and the losses incurred by discontinued operations.

Summary consolidated balance sheet (EUR million)	09/30/2006	% of total assets	12/31/2005	% of total assets	Change (absolute)
Assets					
Non-current assets	2,435.5	45.9	2,460.8	51.4	-25.3
thereof goodwill	1,236.4	23.3	1,280.3	26.8	-43.9
thereof deferred taxes	659.7	12.4	581.0	12.1	78.7
Current assets	2,129.1	40.1	2,300.7	48.1	-171.6
Assets held for sale	739.4	13.9	23.4	0.5	716.0
Total assets	5,304.0	100.0	4,784.9	100.0	519.1
Equity and liabilities					
Equity	1,408.0	26.5	1,584.1	33.1	-176.1
Non-current liabilities	1,045.0	19.7	1,085.8	22.7	-40.8
thereof deferred taxes	234.3	4.4	39.9	0.8	194.3
Current liabilities	1,954.7	36.9	2,102.1	43.9	-147.4
Liabilities related to assets held for sale	896.4	16.9	12.9	0.3	883.4
Total equity and liabilities	5,304.0	100.0	4,784.9	100.0	519.1

Employees

The number of employees - excluding apprentices and trainees - working in continuing operations came to 16,584 at the end of the third quarter of 2006 (September 30). This was an increase of 978 people compared with December 31, 2005. This rise is mainly due to acquisitions in the Customized Systems (ISISAN) and Process Engineering (Huppmann, water division of Munters) segments as well as the impact of first-time consolidations (essentially the establishment and build-up of a new facility in China in the Process Equipment segment).

Employees in the GEA Group (excluding apprentices and trainees)	09/30/2006	09/30/2005
Customized Systems	4,392	4,297
Process Equipment	6,117	5,633
Process Engineering	5,565	4,740
Total	16,074	14,670
Other	510	600
GEA Group	16,584	15,270
<i>Pro forma: Plant Engineering</i>	2,106	1,988

Excluding the effect of changes in the group of consolidated companies, the number of employees rose by 469. This increase reflects the organic growth in the Process Equipment (plate heat exchangers in the Process Equipment division) and Process Engineering (especially power plant engineering and petrochemicals in the Energy Technology division) segments.

A total of 2,106 people were employed in discontinued operations at September 30, 2006 (September 30, 2005: 1,988 people).

Research and development

Research and development (R&D) costs in the third quarter of 2006 came to EUR 18.3 million compared with EUR 17.3 million in the same quarter of last year. R&D costs for the first nine months of 2006 rose to EUR 49.5 million as against EUR 34.2 million in the same period of 2005. In addition to these expenses there are other R&D costs that are charged to customers as part of the overall cost of long-term contracts and are included in the cost of sales (contract costs).

Research and development costs (R&D) (EUR million)	Q3 2006	Q3 2005	Change (%)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Customer-funded (reimbursed)	7.0	8.8	-20.1	16.6	10.2	62.8
Group-funded (non-reimbursed)	11.2	8.5	32.1	32.8	24.0	36.6
Total R&D costs	18.3	17.3	5.6	49.5	34.2	44.4
R&D ratio (% of sales)	1.7	2.1	-17.3	1.7	1.5	14.6

Risks

There are no discernible risks that may jeopardize the continued existence of the GEA Group.

The financial results at Lentjes deteriorated considerably as a result of adverse developments arising from various contracts.

Adequate provision was made for all risks in accordance with the relevant legislation.

Litigation

The court ruled in favor of GEA Group Aktiengesellschaft in the arbitration proceedings against U.S.-based Flex-N-Gate Corp., Urbana, Illinois. This ruling means that Flex-N-Gate is obliged to compensate the GEA Group for the losses it incurred in connection with the collapse of the sale of the Dynamit Nobel Plastics business to Flex-N-Gate in the autumn of 2004. The amount of damages payable will be decided in the second stage of the arbitration proceedings.

During the reporting period there were no material changes in the risks described in the report of the first and second quarters with respect to litigation.

Outlook

Economy

Although market observers are now even more confident in their assessment of the current business situation in Germany and across Europe, they are no longer quite so bullish about the prospects for the next six months as they were in the first half of this year. The ifo Institute of Economic Research interprets this business climate to mean that the economy will continue to perform robustly in 2006 before faltering in 2007.

The joint autumn report published by Germany's leading economic research institutes confirms the leading indicators: although global economic growth will slow slightly, it will remain strong. Global real gross domestic product (GDP) will grow by 3.7 percent in 2006 and 3.1 percent in 2007. The euro zone is forecast to grow by 2.6 percent in 2006 and 2.1 percent in 2007, while Germany is expected to grow by 2.3 percent in 2006 and 1.4 percent in 2007. According to the autumn report, investment in machinery and equipment in Germany, which is key to our business, will continue to grow strongly, in part because depreciation allowances will be reduced at the start of 2008.

Disposal of Plant Engineering

We aim to have signed the relevant agreements on the disposal of the Plant Engineering segment by the end of this year. A number of strategic and financial investors are interested in acquiring the firms in this segment. We are already in talks on the disposal of Lentjes GmbH, Zimmer AG and Fleissner GmbH and expect Lurgi AG to attract a large number of prospective buyers.

The disposal of the Plant Engineering segment will mean that the GEA Group's adjusted net position - excluding the anticipated sales proceeds - deteriorates by approximately EUR 700 million from a positive EUR 278.6 million at September 30, 2006. Consequently the liabilities arising from advances received from customers for plant engineering projects will decrease and pension obligations will decline. The sale price is expected to generate a profit overall and will improve the financial position described above.

Business outlook

The Executive Board is sticking to its forecast that the volume of new orders won by the three core segments will post strong year-on-year growth. As things stand, we expect our continuing operations to raise their sales by over 15 percent to more than EUR 4 billion for the year as a whole. Their EBIT is likely to be in excess of EUR 250 million. This will result in an EBIT margin of over 6 percent.

Given the losses incurred on discontinued operations, the GEA Group is likely to report a net loss for 2006. Its ability to pay a dividend for 2006 will depend on the terms and pricing of its disposal of the Plant Engineering segment.

Given the substantial order book of around EUR 2 billion and the sharp rise in sales in 2006, the Executive Board expects to see further slight growth in like-for-like sales in 2007. The EBIT margin will improve on 2006.

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Financial Statements for the 3rd Quarter of 2006

Consolidated Balance Sheet

at September 30, 2006

Assets (EUR thousand)	09/30/2006	12/31/2005	Change (%)
Property, plant and equipment	382,358	412,753	-7.4
Investment property	61,583	55,303	11.4
Goodwill	1,236,390	1,280,333	-3.4
Other intangible assets	23,629	24,876	-5.0
Investments in enterprises reported at equity	11,791	20,804	-43.3
Other non-current financial assets	60,105	85,825	-30.0
Deferred taxes ¹	659,671	580,954	13.5
Non-current assets	2,435,527	2,460,848	-1.0
Inventories	548,521	422,127	29.9
Trade receivables	1,130,737	1,225,670	-7.7
Income tax assets	18,564	6,408	189.7
Other current financial assets	153,641	181,755	-15.5
Cash and cash equivalents	277,616	464,739	-40.3
Current assets	2,129,079	2,300,699	-7.5
Assets held for sale	739,402	23,358	> 1,000
Total assets	5,304,008	4,784,905	10.8

1) Deferred taxes were only netted at year-end

Equity and liabilities (EUR thousand)	09/30/2006	12/31/2005	Change (%)
Issued capital	496,890	496,890	0.0
Additional paid-in capital	1,077,076	1,077,076	0.0
Retained earnings	-105,177	58,086	-281.1
Accumulated other comprehensive income	3,430	16,418	-79.1
Treasury shares	-65,263	-65,263	0.0
Minority interest	1,017	884	15.0
Equity	1,407,973	1,584,091	-11.1
Non-current provisions	268,635	280,801	-4.3
Non-current obligations to employees	504,440	695,764	-27.5
Non-current financial liabilities	29,182	59,778	-51.2
Other non-current liabilities	8,468	9,489	-10.8
Deferred taxes ¹	234,280	39,931	486.7
Non-current liabilities	1,045,005	1,085,763	-3.8
Current provisions	251,901	265,775	-5.2
Current obligations to employees	153,819	139,715	10.1
Current financial liabilities	356,002	98,127	262.8
Trade payables	589,816	836,298	-29.5
Income tax liabilities	31,479	22,106	42.4
Other current liabilities	571,645	740,087	-22.8
Current liabilities	1,954,662	2,102,108	-7.0
Liabilities related to assets held for sale	896,368	12,943	> 1,000
Total equity and liabilities	5,304,008	4,784,905	10.8

1) Deferred taxes were only netted at year-end

Consolidated Income Statement

July 1 – September 30, 2006

(EUR thousand)	Q3 2006	Q3 2005 adjusted	Change (%)
Sales	1,077,427	844,545	27.6
Cost of sales	-801,582	-617,528	-29.8
Gross profit	275,845	227,017	21.5
Selling expenses	-104,313	-87,903	-18.7
Administrative expenses	-93,773	-88,171	-6.4
Other income	7,380	11,633	-36.6
Other expenses	-10,149	-6,098	-66.4
Net income on enterprises reported at equity	198	862	-77.0
Other financial income	115	380	-69.7
Other financial expenses	-756	0	> 1,000
Earnings before interest and tax (EBIT)	74,547	57,720	29.2
Interest and similar income	3,801	2,985	27.3
Interest expense and similar charges	-14,530	-13,252	-9.6
Earnings before tax on continuing operations	63,818	47,453	34.5
Income taxes	-24,825	-33,019	24.8
thereof current	-8,542	-7,980	-7.0
thereof deferred	-16,283	-25,039	35.0
Net income on continuing operations	38,993	14,434	170.1
Net loss on discontinued operations	-181,426	-153,375	-18.3
Net loss	-142,433	-138,941	-2.5
thereof minority interest	-159	-29	-448.3
thereof attributable to shareholders of GEA Group Aktiengesellschaft	-142,274	-138,912	-2.4
per share (EUR)			
Basic earnings per share	-0.76	-0.74	-2.4
thereof on continuing operations	0.21	0.08	170.7
thereof on discontinued operations	-0.97	-0.82	-18.3
Diluted earnings per share	-0.76	-0.74	-2.4
Weighted average number of shares outstanding (million)	188.0	188.0	0.0

Consolidated Income Statement

January 1 – September 30, 2006

(EUR thousand)	Q1-Q3 2006	Q1-Q3 2005 adjusted	Change (%)
Sales	2,947,517	2,338,097	26.1
Cost of sales	-2,179,908	-1,697,116	-28.4
Gross profit	767,609	640,981	19.8
Selling expenses	-294,494	-260,950	-12.9
Administrative expenses	-279,932	-253,918	-10.2
Other income	37,061	29,601	25.2
Other expenses	-50,579	-31,437	-60.9
Net income on enterprises reported at equity	168	2,340	-92.8
Other financial income	394	1,022	-61.4
Other financial expenses	-768	-5	< -1,000
Earnings before interest and tax (EBIT)	179,459	127,634	40.6
Interest and similar income	10,252	9,873	3.8
Interest expense and similar charges	-41,310	-42,604	3.0
Earnings before tax on continuing operations	148,401	94,903	56.4
Income taxes	-57,728	-37,676	-53.2
thereof current	-23,594	-22,254	-6.0
thereof deferred	-34,134	-15,422	-121.3
Net income on continuing operations	90,673	57,227	58.4
Net loss on discontinued operations	-237,144	-167,308	-41.7
Net loss	-146,471	-110,081	-33.1
thereof minority interest	-116	1,419	-108.2
thereof attributable to shareholders of GEA Group Aktiengesellschaft	-146,355	-111,500	-31.3
per share (EUR)			
Basic earnings per share	-0.78	-0.59	-31.2
thereof on continuing operations	0.48	0.30	62.7
thereof on discontinued operations	-1.26	-0.89	-41.7
Diluted earnings per share	-0.78	-0.59	-31.2
Weighted average number of shares outstanding (million)	188.0	188.0	0.0

Consolidated Cash Flow Statement

January 1 – September 30, 2006

(EUR thousand)	Q1–Q3 2006	Q1–Q3 2005
Net loss	-146,471	-110,081
plus income taxes	57,728	37,676
plus net loss on discontinued operations	237,144	167,308
Earnings before tax on continuing operations	148,401	94,903
Net interest expense	31,058	32,731
Earnings before interest and tax (EBIT)	179,459	127,634
Depreciation, amortization, impairment and reversal of impairment on non-current assets	47,388	40,810
Other non-cash income and expenses	-562	-3,818
Obligations to employees	-10,337	-10,317
Change in provisions	45,995	-62,235
Gains/losses on disposal of non-current assets	-3,425	-2,009
Change in inventories, incl. unbilled PoC receivables ¹	-110,158	-77,595
Change in trade receivables	-87,543	-39,622
Change in trade payables	28,920	-107,044
Change in other operating assets and liabilities	5,570	58,331
Tax payments	-29,299	-32,810
Net cash flow from operating activities of discontinued operations	-97,286	-99,344
Cash flow from operating activities	-31,278	-208,019
Proceeds from disposal of non-current assets	7,147	8,743
Cash payments for purchase of property, plant and equipment and intangible assets	-57,091	-53,438
Cash payments for purchase of non-current financial assets	-6,158	-3,572
Acquisition of minority interest in GEA AG (squeeze-out)	0	-36,668
Proceeds from disposal of securities	0	50,456
Interest and dividend income	8,629	10,069
Cash payments for acquisitions	-3,311	-29,377
Proceeds from disposal of enterprises	0	0
Net cash flow from investing activities of discontinued operations	1,066	-1,155
Cash flow from investing activities	-49,718	-54,942
Cash payments for purchase of treasury shares	0	-457
Dividend paid by GEA Group AG for 2005	-18,795	0
Change in finance lease liabilities	-2,297	-1,513
Cash receipts from finance facilities	42,559	27,768
Cash payments for redemption of finance facilities	-29,500	-139,100
Interest payments	-11,868	-15,171
Net cash flow from financing activities of discontinued operations	40,736	-2,874
Cash flow from financing activities	20,835	-131,347
Exchange-rate-related and other changes in cash and cash equivalents	-2,225	5,569
Change in unrestricted cash and cash equivalents	-62,386	-388,739
Unrestricted cash and cash equivalents at beginning of year	424,363	583,447
Adjustment of unrestricted cash and cash equivalents of discontinued operations at beginning of year	-88,501	0
Unrestricted cash and cash equivalents at balance sheet date	273,476	194,708
Restricted cash and cash equivalents	4,140	9,287
Cash and cash equivalents reported on the face of the balance sheet	277,616	203,995

1) including advances received

Consolidated Statement of Changes in Equity

at September 30, 2006

	Issued capital	Additional paid-in capital	Retained earnings	Accumulated other compre- hensive income/loss	Treasury shares	Minority interest	Total
(EUR million)							
Balance at 12/31/2004 (188,020,616 shares)	496.9	1,077.1	124.6	-0.4	-64.6	38.9	1,672.5
Net loss			-64.3				-64.3
Minority interest			-2.2			2.2	-
Accumulated other comprehensive income				16.8		-0.3	16.5
Total income and expense for the year							-47.8
thereof minority interest							1.9
thereof attributable to shareholders of GEA Group Aktiengesellschaft							-49.7
Purchase of treasury shares					-0.7		-0.7
Acquisition of minority interest in GEA AG (squeeze-out)						-14.5	-14.5
Deduction of minority interest due to disposal						-24.5	-24.5
Change in other minority interest						-0.9	-0.9
Balance at 12/31/2005 (187,945,616 shares)	496.9	1,077.1	58.1	16.4	-65.3	0.9	1,584.1
Net loss			-146.5				-146.5
Minority interest			0.1			-0.1	-
Accumulated other comprehensive loss				-11.1		-0.0	-11.1
Total income and expense for the year							-157.6
thereof minority interest							-0.1
thereof attributable to shareholders of GEA Group AG							-157.5
Dividend paid by GEA Group AG			-18.8				-18.8
Change in other minority interest						0.3	0.3
Balance at 09/30/2006 (187,945,616 shares)	496.9	1,077.1	-107.1	5.3	-65.3	1.0	1,408.0

Accumulated other comprehensive income/loss (EUR million)	Cumulative translation adjustment	Available-for-sale securities	Hedge accounting	Total
Balance at 12/31/2004	-10.7	0.3	10.0	-0.4
Accumulated other comprehensive income	34.3	0.5	-18.1	16.8
Balance at 12/31/2005	23.6	0.8	-8.0	16.4
Accumulated other comprehensive loss	-24.4	-0.2	13.5	-11.1
Balance at 09/30/2006	-0.8	0.7	5.5	5.3

Notes to the Consolidated Financial Statements

Basis of presentation

The interim financial statements of GEA Group Aktiengesellschaft and the interim financial statements of its consolidated subsidiaries are consistent with the International Financial Reporting Standards (IFRSs). These consolidated financial statements for the third quarter have not been reviewed by an auditor.

The accounting policies applied in these interim financial statements are unchanged since December 31, 2005 and were described in detail on pages 44 to 55 of the annual report and consolidated IFRS financial statements of the GEA Group. Otherwise, no IFRS accounting pronouncements of relevance to the GEA Group were issued or adopted during the reporting period.

The interim financial statements give a fair presentation of the GEA Group's financial position and financial performance during the reporting period.

The preparation of interim financial statements requires estimates and assumptions to be made that impact on the company's net assets, liabilities, provisions, deferred tax assets and liabilities, income and expenses, as well as the contingent assets and liabilities reported. Although such estimates and assumptions are made carefully and in good faith, the actual amounts may differ from the estimates used in these interim financial statements.

Factors that may cause these amounts to differ from projections are a deterioration in the global economy, movements in exchange rates and interest rates, significant litigation, and changes in environmental or other legislation. Production errors, the loss of key customers, and changes in funding can also impair the GEA Group's future performance.

All amounts stated on the face of the balance sheet, the income statement, the cash flow statement, the statement of changes in equity, and in the segment reporting have been rounded. Consequently, differences between the sum of individual values and the total value could be in the order of EUR 0.1 million.

The Plant Engineering segment is shown as a discontinued operation in the financial statements for the third quarter of 2006. Because they are treated as discontinued operations, the assets and liabilities of the Plant Engineering segment - with the exception of the Gas Cleaning division, which will remain in the GEA Group - are reported on the face of the balance sheet as "assets held for sale" and "liabilities related to assets held for sale". The income statement merely shows the discontinued operations together with their net income or loss as "net income/loss on discontinued operations". The prior-year figures on the face of the income statement have been adjusted accordingly. The balance sheet at December 31, 2005 has not been adjusted. The Gas Cleaning division, which previously formed part of the Plant Engineering segment, is reported in the "Other" segment.

Basis of consolidation

A previously non-consolidated subsidiary as well as a recently founded company were consolidated for the first time in the third quarter. The number of consolidated companies fell by seven in the third quarter owing to mergers. Including the changes in the group of consolidated companies in the first two quarters, the number of consolidated companies at September 30, 2006 had decreased by one since December 31, 2005.

Denco Building Services Limited, Hereford, United Kingdom, which was acquired in September by the Air Treatment division with effect from October 1, 2006, will be consolidated for the first time in the fourth quarter.

Discontinued operations

The comparative figures for 2005 include the income and expenses of Dynamit Nobel Plastics, which was sold to Plastal Group AB, Kungälv, Sweden, on December 30, 2005. The income and expenses of discontinued operations are shown below:

(EUR million)	Q1-Q3 2006	Q1-Q3 2005	Q3 2006	Q3 2005
Sales	746.9	1,522.0	248.8	525.4
(thereof Dynamit Nobel Plastics)	-	703.2	-	225.7
Expenses and other income	-953.8	-1,498.3	-363.2	-508.7
(thereof Dynamit Nobel Plastics)	-	-651.1	-	-213.6
Net interest income/expense	3.4	-10.8	2.2	-3.5
(thereof Dynamit Nobel Plastics)	-	-8.1	-	-3.1
Taxes	-29.3	-3.1	-64.8	10.4
(thereof Dynamit Nobel Plastics)	-	-15.5	-	-2.1
Net loss/income	-232.8	9.7	-177.0	23.6
(thereof Dynamit Nobel Plastics)	-	28.5	-	7.0
Losses on measurement at net realizable value	-4.4	-177.0	-4.4	-177.0
Net loss on discontinued operations	-237.1	-167.3	-181.4	-153.4
(thereof Dynamit Nobel Plastics)	-	-148.5	-	-170.0

Third-quarter EBIT was severely affected by a reduction of EUR 95.1 million in earnings from orders in the Energy and Environment division. EBIT for the first nine months was also reduced by a total of EUR 70.7 million by the restructuring costs recognized for Zimmer AG in the second quarter and by the goodwill write-down in the PET and Fibers division. Charges have been recognized on the anticipated disposal of non-current non-financial assets in the Energy and Environment division to reflect the assets' carrying amount of EUR 4.4 million. The loss of EUR 177.0 million on measurement at net realizable value reported in 2005 includes income of EUR 20.0 million from the reversal of provisions for guarantees and warranties recognized in connection with the disposal of the Dynamit Nobel Group.

The tax expense of EUR 29.3 million for the first nine months to September 30, 2006 includes write-downs of EUR 26.0 million on deferred tax assets because the GEA Group will probably not be able to utilize the underlying tax benefits after a disposal. Other tax effects depend largely on the sale prices and the structures of the transactions.

Financial income, net

The financial income and expenses shown in the segment tables on pages 26 and 27 comprise the net interest income and income from investments. The net interest income comprises interest expense, interest income, and income from securities. Net interest income under IFRS includes the interest cost of other provisions and the net interest cost of provisions for pensions and supplementary healthcare benefits after having been netted with the anticipated return on any plan assets. Net interest income as defined above represents the interest element of EBITDA and EBIT.

Taxes

In line with IAS 34.30, the taxes recognized for the reporting period were estimated using the expected taxation rate of 38.9 percent. In the corresponding period of 2005, this rate was 39.7 percent. In the 2006 interim reporting period, as in 2005, no netting has been carried out in respect of deferred taxes. Where permitted, deferred tax assets and liabilities were netted on the balance sheet at December 31, 2005.

Cash flow statement

The cash flow statement is prepared using the indirect method. Interest payments, interest proceeds and income tax payments are shown separately. Consequently, the computation of cash flow is based on earnings before interest and tax (EBIT). Whereas interest payments and interest proceeds are reported in the sections containing interest-bearing items, cash flow from income taxes is reported as cash flow from operating activities.

The three sections shown on the face of the cash flow statement have been adjusted to exclude the cash flows from the Plant Engineering segment (excluding the Gas Cleaning division) for both 2006 and 2005. The cash flow from the Plant Engineering segment is shown in each individual section as the net cash flow from discontinued operations. The net cash flow from operating activities of discontinued operations has also been adjusted to exclude the cash and cash equivalents attributable to the Plant Engineering segment at January 1, 2006. In addition to the net cash flow from operating activities of the Plant Engineering segment, the corresponding figure for the comparative period includes the net cash flow from the Dynamit Nobel Plastics Group. For transparency reasons, the net cash flow from the Dynamit Nobel Plastics Group was reported under cash flow from operating activities in 2005 instead of being broken down into the cash flows from each individual section.

Cash flow statement segment information (EUR thousand)	Customized Systems	Process Equipment	Process Engineering	Other	GEA Group
01/01 – 09/30/2006					
Cash flow from operating activities	18,525	45,905	16,518	-112,226	-31,278
Cash flow from investing activities	-11,580	-9,717	-16,951	-11,470	-49,718
Cash flow from financing activities	-4,393	-16,617	-14,044	55,889	20,835
Exchange-rate-related changes in cash and cash equivalents	0	688	-2,509	-404	-2,225
Change in unrestricted cash and cash equivalents	2,552	20,259	-16,986	-68,211	-62,386
01/01 – 09/30/2005					
Cash flow from operating activities	-24,701	5,400	-37,626	-151,092	-208,019
Cash flow from investing activities	-9,263	-4,518	-31,575	-9,586	-54,942
Cash flow from financing activities	42,390	8,837	82,013	-264,587	-131,347
Exchange-rate-related changes in cash and cash equivalents	0	448	0	5,121	5,569
Change in unrestricted cash and cash equivalents	8,426	10,167	12,812	-420,144	-388,739

Segment Information

IAS 14 (“Segment reporting”) stipulates that segment reporting must be based on a company’s internal organizational and reporting structures. However, these segments may be further defined in terms of their potential risks and opportunities (“risk and reward approach”). IAS 14 distinguishes between two reporting formats. For the GEA Group, its operating business segments constitute its primary reporting format, while its geographical segments are the secondary reporting format.

Because the Plant Engineering segment is now a discontinued operation, the primary reporting format shows the three core segments - Customized Systems, Process Equipment and Process Engineering - as well as the “Other” segment. The Gas Cleaning division, which will remain in the GEA Group, is reported in the “Other” segment.

The “Other” segment comprises the companies that do not operate in core businesses. These are GEA Group Aktiengesellschaft, the subsidiaries Ruhr-Zink GmbH and mg vermögensverwaltung gmbh, and the U.S.-based GEA North America, Inc.

Primary reporting format - business segments

Segment information (EUR million)	Customized Systems	Process Equipment	Process Engineering	Other	Eliminated	GEA Group
Q3 2006						
Sales	198.9	322.6	436.0	119.9	-	1,077.4
Intersegment sales	0.3	20.4	2.0	2.5	-25.2	-
Total sales	199.3	342.9	438.0	122.5	-25.2	1,077.4
EBITDA	18.4	47.6	24.1	1.4	-	91.5
EBIT	14.4	42.1	20.3	-2.3	-	74.5
Segment earnings before tax (EBT)	14.1	40.6	19.3	-10.2	-	63.8
Financial income	0.8	2.4	2.7	7.0	-8.8	4.1
Financial expenses	1.9	4.2	3.5	14.5	-8.8	15.3
Equity method income/loss						
in net financial income	-	-0.3	0.1	0.4	-	0.2
Net loss on discontinued operations	-	-	-	-181.4	-	-181.4
Sales from these discontinued operations	-	-	-	248.8	-	248.8
Capital expenditure	3.8	7.5	5.9	4.8	-	22.1
Depreciation, amortization and impairment	4.0	5.4	3.8	3.8	-	16.9
Q3 2005						
Sales	174.5	258.3	334.0	77.8	-	844.5
Intersegment sales	0.7	18.1	8.8	7.7	-35.3	-
Total sales	175.3	276.4	342.8	85.5	-35.3	844.5
EBITDA	16.0	36.3	21.8	-2.4	0.6	72.3
EBIT	13.0	31.2	18.6	-5.7	0.6	57.7
Segment earnings before tax (EBT)	13.0	28.5	18.6	-12.7	-	47.5
Financial income	0.9	1.9	2.1	5.9	-6.6	4.2
Financial expenses	0.9	4.0	2.0	12.3	-6.0	13.3
Equity method income/loss						
in net financial income	-	0.5	0.4	-	-	0.9
Net loss on discontinued operations	-	-	-	-153.4	-	-153.4
Sales from these discontinued operations	-	-	-	525.4	-	525.4
Capital expenditure	4.4	5.1	4.7	7.7	-	21.9
Depreciation, amortization and impairment	3.0	5.1	3.2	3.3	-	14.6

Continuation of "Segment information" table	Customized Systems	Process Equipment	Process Engineering	Other	Eliminated	GEA Group
Q1 – Q3 2006						
Sales	564.6	888.0	1,167.7	327.1	-	2,947.5
Intersegment sales	0.6	65.0	6.8	9.6	-82.0	-
Total sales	565.2	953.1	1,174.5	336.8	-82.0	2,947.5
EBITDA	43.9	113.5	64.8	4.6	-	226.8
EBIT	33.5	97.5	54.1	-5.7	-	179.5
Segment earnings before tax (EBT)	32.9	92.6	51.5	-28.7	-	148.4
Financial income	2.4	5.1	6.6	17.6	-21.0	10.8
Financial expenses	3.8	10.2	8.8	40.2	-21.0	42.1
Equity method income/loss						
in net financial income	-	-0.4	0.2	0.4	-	0.2
Net loss on discontinued operations	-	-	-	-237.1	-	-237.1
Sales from these discontinued operations	-	-	-	746.9	-	746.9
Segment assets	783.8	1,650.4	1,568.0	2,805.1	-1,503.3	5,304.0
thereof from discontinued operations	-	-	-	725.1	-	725.1
Segment liabilities	291.3	622.7	926.2	2,665.3	-609.5	3,896.0
thereof from discontinued operations	-	-	-	896.4	-	896.4
Capital expenditure	12.5	16.3	16.9	11.3	-	57.1
Depreciation, amortization and impairment	10.4	16.0	10.7	10.3	-	47.4
Number of employees ¹	4,392	6,117	5,565	510	-	16,584
Q1 – Q3 2005						
Sales	499.0	739.0	876.5	223.6	-	2,338.1
Intersegment sales	1.3	50.1	15.8	14.9	-82.1	-
Total sales	500.3	789.1	892.3	238.5	-82.1	2,338.1
EBITDA	38.3	92.4	53.6	-15.5	1.4	170.3
EBIT	29.3	77.6	43.8	-24.5	1.4	127.6
Segment earnings before tax (EBT)	29.7	70.6	44.0	-49.4	-	94.9
Financial income	3.2	5.3	6.7	16.0	-17.9	13.2
Financial expenses	2.8	10.7	5.4	40.2	-16.5	42.6
Equity method income/loss						
in net financial income	-	1.4	1.0	-	-	2.3
Net loss on discontinued operations	-	-	-	-167.3	-	-167.3
Sales from these discontinued operations	-	-	-	1,522.0	-	1,522.0
Segment assets	776.3	1,534.9	1,345.1	3,376.2	-1,869.4	5,163.1
thereof from discontinued operations	-	-	-	550.7	-	550.7
Segment liabilities	268.9	614.5	724.4	2,838.6	-844.4	3,602.1
thereof from discontinued operations	-	-	-	463.3	-	463.3
Capital expenditure	12.8	11.8	13.5	15.3	-	53.4
Depreciation, amortization and impairment	9.0	14.8	9.9	8.9	-	42.6
Number of employees ¹	4,297	5,633	4,740	600	-	15,270

1) Full-time equivalents (FTEs), excl. trainees

Secondary reporting format – geographical segments

Segmentation by region (EUR million)	Germany	Europe	Americas	Asia, Oceania	Africa	Total
01/01 – 09/30/2006						
Sales	652.5	1,051.7	546.2	616.3	80.8	2,947.5
% of total	22.1	35.7	18.5	20.9	2.8	100.0
Segment assets	3,043.8	1,429.6	536.1	252.7	41.7	5,304.0
thereof from						
discontinued operations	590.0	47.4	53.5	29.3	4.9	725.1
Capital expenditure	31.8	17.3	5.1	2.8	0.1	57.1
Employees ¹	6,343	6,588	1,967	1,366	320	16,584
01/01 – 09/30/2005						
Sales	480.4	929.2	436.9	421.1	70.6	2,338.1
% of total	20.5	39.8	18.7	18.0	3.0	100.0
Segment assets	3,093.1	1,368.0	492.4	167.4	42.2	5,163.1
thereof from						
discontinued operations	282.7	239.2	24.0	4.8	0.0	550.7
Capital expenditure	28.7	14.8	4.4	5.4	0.1	53.4
Employees ¹	5,921	6,394	1,799	853	303	15,270

1) Full-time equivalents (FTEs), excl. trainees

Capital expenditure and depreciation, amortization and impairment

Capital expenditure in the segment information relates to cash acquisitions of intangible assets and property, plant and equipment, plus - unlike the cash flow statement - additionally capitalized liabilities under finance leases. Depreciation, amortization and impairment represent the diminution in the value of non-current assets.

This interim report includes forward-looking statements on GEA Group AG, its subsidiaries and associates, and on the economic and political conditions that may influence the business performance of the GEA Group. All these statements are based on assumptions made by the Executive Board using information available to it at the time. Should these assumptions prove to be wholly or partly incorrect, or should further risks arise, actual business performance may differ from that expected. The Executive Board therefore cannot assume any liability for the statements made.

Customized Systems

(EUR million)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Sales	565.2	500.3	13.0
New orders	656.2	570.1	15.1
Order book	258.7	200.5	29.0
EBITDA	43.9	38.3	14.6
EBIT	33.5	29.3	14.5
% of sales	5.9	5.9	-
Earnings before tax	32.9	29.7	10.7
Cash flow ⁵	18.5	-24.7	175.0
Employees at balance sheet date ⁶	4,392	4,297	2.2

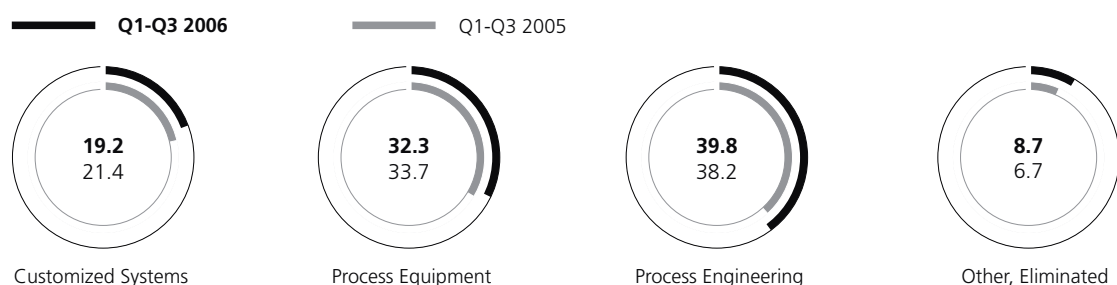
Process Equipment

(EUR million)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Sales	953.1	789.1	20.8
New orders	1,071.0	905.9	18.2
Order book	428.3	348.6	22.9
EBITDA	113.5	92.4	22.8
EBIT	97.5	77.6	25.6
% of sales	10.2	9.8	-
Earnings before tax	92.6	70.6	31.2
Cash flow ⁵	45.9	5.4	750.1
Employees at balance sheet date ⁶	6,117	5,633	8.6

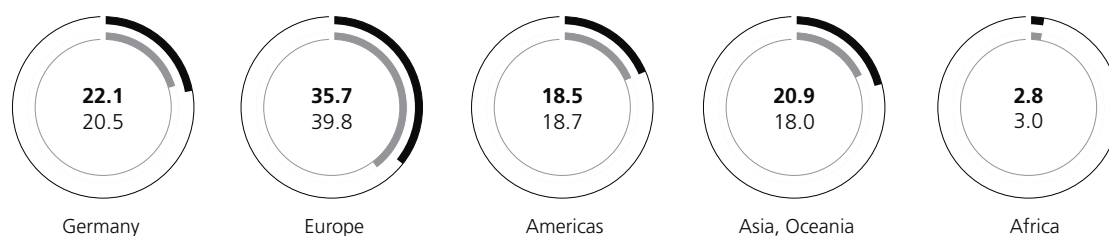
Process Engineering

(EUR million)	Q1-Q3 2006	Q1-Q3 2005	Change (%)
Sales	1,174.5	892.3	31.6
New orders	1,509.9	1,149.0	31.4
Order book	1,272.7	1,008.9	26.1
EBITDA	64.8	53.6	20.9
EBIT	54.1	43.8	23.7
% of sales	4.6	4.9	-
Earnings before tax	51.5	44.0	17.2
Cash flow ⁵	16.5	-37.6	143.9
Employees at balance sheet date ⁶	5,565	4,740	17.4

Breakdown of Group sales in Q1-Q3 in percent (see inside front cover for Q3)



Group sales by region in percent



Financial Calendar

March 21, 2007	Final Statements Press Conference & Analysts' Meeting for 2006
April 30, 2007	Annual Shareholders' Meeting for 2006
May 9, 2007	Interim Report for the period to March 31, 2007
August 2, 2007	Interim Report for the period to June 30, 2007
October 31, 2007	Interim Report for the period to September 30, 2007

GEA Group's shares: key data

SIN	660 200
ISIN	DE0006602006
Reuters code	G1AG.DE
Bloomberg code	G1A.GR
Xetra	G1A.DE

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