Mobius Resources Inc.
TSX VENTURE: MBS
April 30, 2015

Mobius Resources Announces Release of its Annual 2014 Financial Results

CALGARY, ALBERTA – Mobius Resources Inc. (formerly Zodiac Exploration Inc.) ("Mobius" or the "Company") (TSX VENTURE:MBS) announces that it has filed its financial statements and management's discussion and analysis for the fifteen months ended December 31, 2014 on SEDAR at www.sedar.com.

Highlights

During the fifteen months ended December 31, 2014, Mobius (all amounts expressed in Canadian $000's):

- Completed the acquisition of Muskwa Resources Ltd. ("Muskwa") for $7,316, a private oil and gas company with properties in the Duvernay and Nordegg plays in Alberta and in a Grey Bull channel play in Montana;
- Received $3,272 from Aera Energy, LLC ("Aera") in accordance with a farm-out agreement on certain of the Company's California properties;
- Completed a formal process in California aimed at seeking out partners to jointly develop the Company's extensive inventory of land or monetization of the properties. Through two transactions during the 15 months ended December 31, 2014, the Company sold its remaining assets in California for gross proceeds of $2,016, the reimbursement of approximately $585 in previous land lease payments, relief from a drilling obligation of approximately $1,017 which had been previously reflected on the Company's balance sheet and relief from asset retirement obligations of approximately $461 which had also been previously reflected on the Company's balance sheet;
- Completed, processed and interpreted a 3D seismic survey in Montana. The Company also drilled an exploration well in Montana. Based on the results of the well and subsequent reinterpretation of the seismic data, the Company decided not to drill a second exploration well necessary to earn an interest in the Montana acreage and performed abandonment and reclamation work with respect to the exploration well;
- Discontinued all operations in the United States;
- Completed drilling operations of its first well penetrating the Duvernay, Majeau Lake and Beaverhill Lake formations in the Snipe Lake area of Alberta;
- Recognized asset impairments of $61,306 related to its assets in California ($52,787), Montana ($3,184), Nova Scotia ($3,084) and Alberta ($2,251); and,
- Ended the fifteen months with a cash balance of $6,477 and a working capital balance of $5,780.

Management continues to evaluate various business opportunities that may be accretive to the Company's shareholders and is focused on minimizing the Company's general and administrative expenses and capital expenditures and conserving cash given the current state of energy markets.

Financial Highlights

Canadian $000's	Fifteen months ended December 31, 2014	Twelve months ended September 30, 2013
Revenue	229	169
Net income (loss) from continuing operations	(9,870)	(3,557)
Net income (loss) from discontinued operations	(52,935)	(954)
Net income (loss)	(62,805)	(4,511)
Funds from (used) in operations[1] from continuing operations	(3,467)	(3,454)
Funds from (used) in operations[1] from discontinued operations	1,541	(895)
Funds from (used) in operations[1]	(1,926)	(4,349)
Capital expenditures	14,770	2,487
Total assets	13,321	71,726
Cash & cash equivalents	6,477	13,923

(1) Funds from (used) in operations as presented does not have any standardized meaning prescribed by generally accepted accounting principles ("GAAP") and, therefore, may not be comparable with the calculation of similar measures presented by other entities. See "Non-GAAP Measures" below.

Outlook

During the year, Mobius successfully drilled through the Duvernay and Majeau Lake formations and into the top of the Beaverhill Lake Formation with the Mobius "Guy" well located at 10-11-72-22W5M in Alberta.

Initial observations of the core of the Duvernay and Majeau Lake formations met the Company's expectations. Management believes that the well encountered up to 30 meters of potential net pay in the Upper and Lower Duvernay and the Majeau Lake formations.

Mobius also performed a special core study to collect the information necessary to continue to de-risk the play. The key parameters of the special core study and logging results were within the range of the Company's expectations and, more significantly, within the range of published results in the Kaybob area. The Company is pleased with the results of the work performed and believes it is in possession of a unique information set pertaining to the Duvernay Formation north of Kaybob.

While the Company did not stimulate the formation, and was unable to production test, several wells in the Kaybob area are producing in the volatile oil window from less than 30 meters of pay with similar rock properties.

The Company has had discussions with financial advisors and based on these discussions, management believes that Mobius has a marketable position in the Duvernay should energy markets recover. While the Company has a challenging land tenure horizon, the drilling of the "Guy" well has given Mobius the opportunity to apply for a five year extension on 14 sections of land in the region.

The Company believes that the modern data set and information gleaned from the drilling of the "Guy" well and the special core study and logging with respect to the Duvernay Formation will have significant value to a potential partner or acquirer in an improved energy market.

Mobius is a top holder of Duvernay rights in Alberta with a total of 61,046 acres of land in central Alberta, primarily in the Duvernay and Nordegg formations (56,640 semi-contiguous 100% working interest acres in the Duvernay light oil resource window).

About Mobius

Mobius is an Oil & Gas Exploration company with headquarters in Calgary, Alberta. Mobius' core assets are located in the Duvernay and Nordegg light oil plays in Alberta where the company holds approximately 61,000 net acres.

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Forward-Looking Statements

Certain information contained herein may constitute forward-looking statements or forward-looking information (collectively, "forward-looking statements") under applicable securities laws, including the discussion under the "Outlook" section. Forward-looking statements look into the future, and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements are based on the estimates and opinions of the Company's management at the time the statements are made. Readers are cautioned not to place undue reliance on these statements as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Such risks include, but are not limited to; operational risks in exploration, development and production; delays or changes in plans; competition for and/or inability to retain drilling rigs and other services; competition for, among other things, capital, existence or acquisitions of reserves and resources, undeveloped lands, skilled, competent personnel and supplies; governmental regulation of the oil and gas industry, including environmental regulation; geological, technical, drilling and processing problems and other difficulties in finding, developing and producing resources and reserves and the additional risks set forth under the heading "Risk Factors" in the Company's annual information form for the year ending September 30, 2013 dated February 24, 2014 and available under the Company's SEDAR profile at www.sedar.com. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates change except as may be required by applicable securities laws.

The material assumptions that were applied in making the forward-looking statements in this press release include: execution of the Company's existing plans for each of its projects, which may change due to changes in the views of the Company, or if new information arises, which makes it prudent to change such plans; and execution of the Company's plans to seek additional joint venture partners and additional opportunities in the natural resource sector, which are dependent in part on global economic conditions and upon the prices of commodities and natural resources; and, that management has made the correct interpretation and assessment of the seismic and other exploration data in respect of its acreage position and that assuming such correct interpretation has been made, that anticipated resources will be able to be commercially developed.

Non-GAAP Measures

This press release contains terms commonly used in the oil and natural gas industry, such as funds used in operations. Management believes that funds used in operations is a useful financial measurement which assists in demonstrating operational efficiency. This term is not defined by U.S. GAAP (the applicable accounting standard for the Company) and therefore may not be comparable to similar measures presented by other companies. This term should not be considered an alternative to, or more meaningful than, cash flow used in operating activities. Funds used in operations is calculated by taking net income or loss and adding back non-cash items before net changes in non-cash working capital.