MONEY*3* CORPORATION LIMITED

(ABN: 63 117 296 143)

HALF YEAR FINANCIAL REPORT

31 December 2012

APPENDIX 4D

Head Office:
Unit 4, 60-70 Mahoneys Road
Thomastown VIC 3074

Registered Office:
Level 1, 48 High Street
Northcote VIC 3070

APPENDIX 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	Money3 Corporation Limited
ABN	63 117 296 143
Half Year Ended	31 December 2012
Previous Corresponding Reporting Period	31 December 2011

Results for Announcement to the Market

	$	Percentage increase /(decrease) over previous corresponding period
Revenue from ordinary activities	10,361,811	46.45%
Profit from ordinary activities after tax attributable to members	1,570,142	48.51%
Net profit for the period attributable to members	1,570,142	48.51%

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	2.25 cents (paid on 24/10/12)	2.25 cents
Interim Dividend	1.75 cents	1.75 cents

Record date for determining entitlements to the dividends (if any)	20 March 2013

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

For an explanation of revenue and profit from continuing operations, see commentary on results included in the accompanying preliminary final report.

Dividends

Date the dividend is payable	26 April 2013
Record date to determine entitlement to the dividend	20 March 2013
Amount per security	1.75 cents
Total dividend	$1,070,842
Amount per security of foreign sourced dividend or distribution	N/A
Dividend reinvestment plans in operation	Yes
The last date for receipt of an election notice for participation in any dividend reinvestment plans	19 March 2013

NTA Backing

	Current Period	**Previous corresponding period**
Net tangible asset backing per ordinary security (cents per share)	38.2	34.6

Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	N/A
Date control gained	N/A
Profit / (loss) from ordinary activities after tax of the controlled entity since the date in the current period on which control was acquired.	N/A
Profit / (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period.	N/A

Loss of Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	N/A

Details of Associates and Joint Venture Entities

Name of Entity (or group of entities)	N/A

Foreign Entities Accounting Framework

For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards) N/A

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited		The accounts have been subject to review	✓
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification: N/A			

Attachments Forming Part of Appendix 4E

Attachment #	**Details**
1	Half Year Financial Report
2	Independent Auditor's Review Report

Signed By (Director/Company Secretary)	
Print Name	Craig Harris
Date	25/02/2013

DIRECTORS' REPORT

The Directors of Money3 are pleased to announce a solid first half of the 2012/2013 financial year, delivering $10,361,811 in revenue and $1,570,142 of net profit after tax.

Directors

The following persons were directors of Money3 Corporation Limited during or since the end of the half year are:

Geoff Joseph Sam - Chairman and Non-Executive Director
Bettina Evert -Non Executive Director
Robert James Bryant - Chief Executive Officer and Executive Director
Kang Hong Tan - Non Executive Director
Christopher James Baldwin - Non Executive Director
Scott Joseph Baldwin - Chief Operation Officer and Executive Director

None of the Company's Directors hold directorships in other listed companies.

Principal Activities

The principal activities of the consolidated entity during the period were providing financial services specialising in the delivery of small cash loans, personal loans, vehicle financing, equipment and car rental, cheque cashing and international money transfer. There has been no significant change in nature of principal activities during the financial period.

Financial Review

Money3's total revenue earned for the half year ended 31 December 2012 was $10,361,811 a 46.45% increase on the previous corresponding half year's revenue of $7,075,450 and revenue from operating activities increase by 46.88% from $6,991,239 to $10,268,536.

Money3's net profit after tax for the half year ended 31 December 2012 was $1,570,142 a 51.33% on the previous corresponding half year's profit of $1,037,576.

Basic earnings per share have increased to 3.05 cents per share compared to the previous half of 2.46 cents per share.

Net tangible assets have increased to 38.2 (Dec 2011: 34.6) cents per share due to the increase in loans settled and the corresponding increase of trade receivables of 42.23% fully utilising proceeds from the share issue and increases in borrowings.

Review of operations

Money3 has continued to expand and consolidate its business over the six months ended 31 December 2012.

Branch Network

The Branch network is profitable and the existence of unmet demand and closure of competitors is providing organic growth. Having implemented the new loans management system in this half year and producing such strong results is testament to the commitment of branch personal.

Branch written income increased by 41% to $8.11M, and earned income increased by 31% to 6.92M.

Three new geographical sites are expected to be opened in April 2013, two in Sydney and one in Melbourne. Four current Money3 sites are to be rationalised and/or relocated as a result of competitor closure. This branch expansion will have minimal cost impact to Money3 and generate positive earnings in FY14. Money3 currently has 33 branches.

DIRECTORS' REPORT

Web Centre

The importance of an online presence was evidenced since December 2012 with revenue being the equivalent of 3 branches in unsecured lending and as many leads being transferred to the secured lending teams. The investment in this section of the business is being returned many times over.

With the development of our integrated IT solution and the appointment of key personal to drive the call centre and web centre this division is both profitable in its own Loan Book and a successful lead generator for the Auto Division.

The Auto Division

The Auto Division of Money3 has been experiencing some exceptional growth over the past 12 months with written sales up over 204% and earned income up 67 %.

This growth has come from the continued support of our branches, the web and the broker network.

The Westpac debt funding facility will be available for the growth of this division.

The Auto Division is broken into 3 focused areas:

Secured Loan Centre

Secured Loans Centre product caters for customers purchasing a vehicle between $5,000 and $35,000 over a period of 18 months to 4 years. This product has been running for over 5 years and the growth in the next 12 months will continue to be strong.

Micro Motors

A division created last August catering for secured car loans between $2,000 and $6,000 fits perfectly with the branch customers and those outside the Secured Loan Centre criteria. Month on month this division grows and provides for customers who are not ready for larger loans.

Car Rentals

The car rentals division allows customer to have access to a car even if they don't qualify for a car loan. Once a customer has proven themselves in this product Money3 can then offer the customer a loan to either purchase the rental car or a car of their choice.

This division has grown steadily and will be reengineered with focus on a national coverage.

The company currently has in excess of 250 cars on the road.

Regulatory Environment

The Consumer Credit Legislation Amendment (Enhancement) Act 2012 comes into effect for some provisions of the legislation on 1st March 2013 and the remainder on 1st July 2013. Most of the changes on March 1st are strengthening Responsible Lending Obligations while the changes on the 1st July 2013 introduce caps on fees and charges Australia wide. Money3 welcomes the certainty for the industry and consistency across the country.

Dividends

The Directors of the Company recommend that an interim dividend of 1.75 cents per share is to be paid on the 26 April 2013 to those shareholders on the register at the close of business on the 20 March 2013.

DIRECTORS' REPORT

Outlook

In Australia there are in excess of 4 million people who are unable to access traditional bank credit. Money3 focuses on providing this demographic with sustainable credit products. This is not a fringe market.

With the focus on this underserviced customer, we continue to develop innovate products that suit this market. Over the past 18 months we have introduced car rentals, small value car loans and longer term personal loans.

We now have certainty from the regulators, access to funding and committed well trained staff; we have the company well positioned to capitalise on expanding the operations via acquisitions and organic growth.

In the next 12 months we are planning to continue our expansion into NSW and other states with little or no presence.

Money3 is positive about the second half of the 2012/2013 financial year. Money3 expects all parts of the business to meet budgeted growth.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 8.

Signed in accordance with a resolution of directors made pursuant to s306(3) of the Corporations Act 2001.

On behalf of the directors,

Geoff Sam OAM
Chairman

Robert Bryant
CEO and Executive Director

Melbourne
25 February 2013

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DECLARATION OF INDEPENDENCE BY RICHARD DEAN TO THE DIRECTORS OF MONEY3 CORPORATION LIMITED

As lead auditor for the review of Money3 Corporation Limited for the half-year ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Money3 Corporation Limited and the entities it controlled during the period.

Richard Dean
Partner

BDO East Coast Partnership
Melbourne, 25 February 2013

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2012

	Consolidated Six months ended 31 December 2012 $	Consolidated Six months ended 31 December 2011 $
Continuing Operations		
Revenue (Note 2)	10,268,536	6,991,239
Other income (Note 2)	93,275	84,211
Total revenue	10,361,811	7,075,450
Expenses from operating activities:		
Administration	552,988	427,899
Employment	3,976,471	2,906,638
Advertising and sales	303,560	386,779
Occupancy costs	935,340	625,151
Bad debts	1,125,927	624,522
Depreciation and amortisation	563,905	183,297
Communication	203,922	149,291
Legal and professional	285,655	195,423
Interest expenses	164,262	81,338
Profit before tax	**2,249,781**	**1,495,112**
Income tax expense	(679,639)	(457,536)
Net profit after income tax	**1,570,142**	**1,037,576**
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Exchange difference on translating foreign operation	(1,208)	(4,544)
Total comprehensive income for the period	**1,568,934**	**1,033,032**
Profit attributable to:		
Owners of Money3 Corporation Limited	**1,570,142**	1,057,283
Non-controlling interest	-	(19,707)
	1,570,142	**1,037,576**
Total comprehensive income attributable to:		
Owners of Money3 Corporation Limited	**1,568,934**	1,052,739
Non-controlling interest	-	(19,707)
	1,568,934	**1,033,032**
Earnings per share –continuing operations		
Basic	3.05 cents	2.46 cents
Diluted	2.93 cents	2.41 cents

The above consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the attached notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	Consolidated 31 December 2012 $	Consolidated 30 June 2012 $
Current assets		
Cash and cash equivalents	575,567	1,256,406
Trade and other receivables (Note 5)	14,795,588	9,880,749
Other assets	643,571	430,011
Total current assets	16,014,726	11,567,166
Non-current assets		
Trade and other receivables (Note 5)	9,395,408	7,127,634
Other assets	209,475	186,203
Property, plant & equipment	3,160,089	2,714,595
Deferred tax assets	663,571	496,198
Intangible assets	15,363,487	15,363,487
Total non-current assets	28,792,030	25,888,117
Total assets	44,806,756	37,455,283
Current Liabilities		
Trade and other payables	1,452,018	1,105,409
Borrowings	3,040,548	1,590,469
Current tax payables	1,039,788	791,027
Provisions	456,327	379,409
Total current liabilities	5,988,681	3,866,314
Non-current liabilities		
Trade and other payables	-	82,500
Provisions	71,870	69,738
Total non-current liabilities	71,870	152,238
Total liabilities	6,060,551	4,018,552
Net assets	**38,746,205**	**33,436,731**
Equity		
Contributed equity (Note 4)	33,657,215	28,902,114
Reserves	33,472	26,463
Non-controlling interest	-	(66,190)
Retained earnings	5,055,518	4,574,344
Total equity	**38,746,205**	**33,436,731**

The above consolidated statement of financial position should be read in conjunction with the attached notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2012

	Issued Capital	Accumulated Profit	Reserves	Non-controlling interest	Total
	$	$	$	$	$
At 1 July 2012	28,902,114	4,574,344	26,463	(66,190)	33,436,731
Profit after income tax expense for the period	-	1,570,142	-	-	1,570,142
Other Comprehensive income for the period, net of tax	-	-	(1,208)	-	(1,208)
Total comprehensive income for the period	-	1,570,142	(1,208)	-	1,568,934
Transactions with owners in their capacity as owners:					
Issue of shares	4,500,000	-	-	-	4,500,000
Transaction cost arising from share issue	(229,506)	-	-	-	(229,506)
Deferred tax asset due to transaction costs arising from share issue	68,852	-	-	-	68,852
Sale of Business	-	-	-	66,190	66,190
Employee share options - value of employee service	-	-	17,997	-	17,997
Transfer of lapsed options	-	9,780	(9,780)	-	-
Dividend paid	415,755*	(1,098,748)	-	-	(682,993)
Closing balance as at 31 December 2012	**33,657,215**	**5,055,518**	**33,472**	**-**	**38,746,205**
At 1 July 2011	26,701,073	3,816,202	24,140	(16,939)	30,524,476
Profit after income tax expense for the period	-	1,057,283	-	(19,707)	1,037,576
Other Comprehensive income for the period, net of tax	-	-	(4,544)	-	(4,544)
Total comprehensive income for the period	-	1,057,283	(4,544)	(19,707)	1,033,032
Transactions with owners in their capacity as owners:					
Dividend paid	156,592*	(1,071,246)	-	-	(914,654)
Closing balance as at 31 December 2011	**26,857,665**	**3,802,239**	**19,596**	**(36,646)**	**30,642,854**

* Shares issued to shareholders that elected to participate in the Dividend Reinvestment Plan.

The above consolidated statement of changes in equity should be read in conjunction with the attached notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2012

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	Consolidated six months ended 31 December 2012	Consolidated six months ended 31 December 2011
	$	$
Cash flows from operating activities		
Receipts from customers	7,906,088	6,366,717
Payments to suppliers and employees	(5,562,955)	(4,804,246)
Interest received	6,288	84,211
Interest paid	(164,261)	(81,338)
Income tax paid	(529,400)	(328,702)
Net cash provided by operating activities	1,655,760	1,236,642
Cash flows from investing activities		
Payment for property, plant and equipment	(1,097,472)	(621,654)
Payment for purchase of business in prior period	(235,000)	(12,000)
Cash received on purchase of business	-	98,662
Proceeds from sale of property, plant and equipment	72,604	-
Net funds advanced to and repayments from customers for loans	(6,114,311)	(2,675,238)
Net cash used in investing activities	(7,374,179)	(3,210,230)
Cash flows from financing activities		
Proceeds from the issue of shares	4,270,494	-
Repayment of Hire Purchase	(5,366)	(6,626)
Repayments of Borrowings	(1,100,000)	-
Proceeds from borrowings	2,555,445	-
Dividend paid	(682,993)	(914,645)
Net cash provided by/(used) in financing activities	5,037,580	(921,271)
Net decrease in cash held	(680,839)	(2,894,859)
Cash at the beginning of the period	1,256,406	4,790,715
Cash at the end of the period	575,567	1,895,856

The above consolidated statement of cash flows should be read in conjunction with the attached notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2012

INTRODUCTION

The financial report of Money3 Corporation Limited ("Money3") for the half year ended 31 December 2012 was authorised for issue in accordance with a resolution of directors on 25 February 2013. Money3 is a company incorporated in Australia and limited by shares which are publicly traded on the Australian Stock Exchange. The financial report is presented in Australian dollars. The nature of the operations and principal activities of the Group are described in Note 6.

NOTE 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2012 have been prepared in accordance with Australian Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Act 2001.

These general purpose financial statements do not include all the notes of the type normally included in the annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2012 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

New, revised or amending Accounting Standards and Interpretations adopted

The consolidated entity has adopted all new standards and / or revised standards, amendments and interpretations that are relevant to its operations and are effective for the current reporting period. The adoption of these new and revised standards, amendments and interpretations did not have a material effect on the position or performance of the consolidated entity. The consolidated entity has not elected to early adopt any other new standards, amendments and interpretations that are issued but not yet effective.

NOTE 2. Revenue

	Consolidated Six months ended 31 December 2012 $	Consolidated Six months ended 31 December 2011 $
Continuing operations:		
Revenue from operating activities		
Loan fees	**9,028,945**	6,423,557
Cheque cashing fees	**449,899**	463,499
Other services	**789,692**	104,183
	10,268,536	6,991,239
Revenue from non-operating activities		
Gain on sale of subsidiary (Note 10)	**86,987**	-
Interest income from financial institutions	**6,288**	84,211
Total revenue from continuing operations	**10,361,811**	7,075,450

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2012

NOTE 3. Dividends

	For the six months ended 31 December 2012 $	For the six months ended 31 December 2011 $
Dividends paid during the half year on ordinary shares: -Final franked dividend for the financial year ended 30 June 2012: 2.25 cents, paid on 24 October 2012 (2011: 2.5 cents)	**1,098,748**	**1,071,246**
Dividends proposed and not yet recognised as a liability: - Interim franked dividend for the half year ended 31 December 2012: 1.75 cents, proposed to be paid on 26 April 2013(2011: 1.75 cents)	**1,070,842**	**756,638**

NOTE 4. Contributed equity

	Consolidated December 2012		**Consolidated June 2012**	
	Number of ordinary shares	**Value $**	**Number of ordinary shares**	**Value $**
Balance at the beginning of the financial period	48,833,201	28,902,114	42,849,811	26,701,073
Issued during the year:				
Issue of shares to public at $0.40 each	11,250,000	4,500,000		
Issue of shares to public at $0.38 each	-	-	5,263,158	2,000,000
Share issue costs	-	(229,506)	-	(117,679)
Deferred tax credit	-	68,852	-	35,304
Issue of shares to employees at $0.405 each	-	-	2,469	1,000
Issue of shares to employees at $0.38 each	-	-	31,584	12,002
Issue of shares on DRP	1,107,796	415,755	686,179	270,414
Balance at end of the financial period	61,190,997	33,657,215	48,833,201	28,902,114

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2012

NOTE 5. Trade and other receivables

	Consolidated 31 December 2012 $	Consolidated 30 June 2012 $
Current receivables	**14,795,588**	9,880,749
Non-current receivables	**9,395,408**	7,127,634
Total receivables	**24,190,996**	17,008,383
Net trade receivables	**24,984,287**	17,842,969
Allowance for doubtful debts	**(793,291)**	(834,586)
	24,190,996	17,008,383

Net trade receivables are initially recognised at fair value, and subsequently carried at amortised cost using the effective interest rate method, which represents the gross amount to be received from customers less deferred revenue relating to application, credit and monthly account keeping fees charged on personal loans.

NOTE 6. Segment information

A segment is a component of the consolidated entity that engages in business activities to provide products or services within a particular economic environment. Management has identified two distinct operating segments that are used to make decisions on the allocation of resources and assess their performance. The two segments are as follows:

Secured operations

This segment provides lending facilities based on the provision of an underling asset as security.

Unsecured operations

This segment provides services and lending facilities without the provision of an underlying asset as security.

	Segment revenues Half year ended		Segment results Half year ended	
	31 Dec 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011
	$	$	$	$
Secured Operations	2,192,365	1,520,870	1,286,308	1,088,684
Unsecured Operations	7,865,061	5,314,118	2,704,845	1,641,258
Corporate	304,385	240,462	(1,741,372)	(1,234,830)
	10,361,811	7,075,450	2,249,781	1,495,112
Income tax attributable to operating profit			(679,639)	(457,536)
Consolidated segment revenue and profit for the period	10,361,811	7,075,450	1,570,142	1,037,576

Segment profit earned by each segment without the allocation of central administration costs and directors' salaries, interest income and expense in relation to corporate facilities, bad debt collection and tax expense. This is the measure reported to the chief executive officer for the purpose of resource allocation and assessment of segment performance.

NOTE 6. Segment information(cont'd)

The following is an analysis of the consolidated entity's assets by reportable segment:

	31 December 2012 $	30 June 2012 $
Secured operations	14,326,039	10,458,239
Unsecured operations	14,632,902	10,428,416
Total all segments	28,958,941	20,886,655
Corporate assets	15,847,815	16,568,628
Total assets	44,806,756	37,455,283

The unallocated assets include various corporate assets held at a corporate level that have not been allocated to the underlying segments.

The following is an analysis of the consolidated entity's liabilities by reportable segment:

	31 December 2012 $	30 June 2012 $
Secured operations	82,022	50,944
Unsecured operations	787,673	309,744
Total all segments	869,695	360,688
Corporate liabilities	5,190,856	3,657,864
Total liabilities	6,060,551	4,018,552

The unallocated liabilities include various corporate liabilities held at a corporate level that have not been allocated to the underlying segments.

NOTE 7. Contingent liabilities

The Company has no contingent liabilities as at 31 December 2012.

NOTE 8. Future commitments

The company has entered into a new 5 year lease with 3 further 5 year options at 40 Graduate Road Bundoora at $220,330 per annum with annual increase of 3%. These premises will be the new corporate head office and house business units currently residing in Thomastown and facilitate the continued growth of the consolidated company.

NOTE 9. Subsequent events

No significant events have occurred since balance date which would impact on the financial position of the Company.

NOTE 10. Business Combinations

The company has not acquired any business in the period.

The company divested its shares in Money3 Singapore Pte Ltd on 1 July 2012 for net proceeds of $16,866.

Details are as follows;

	31 December 2012 $
Net fair value of net liabilities at date of disposal	(135,103)
Minority interest & reserves at date of disposal	64,982
	(70,121)
Net amount receivable	16,866
Profit on disposal of controlled entity	86,987

DIRECTORS DECLARATION

The Directors of Money3 Corporation Limited declare that they are of the opinion that:

(a) the financial statements and notes of the consolidated entity are in accordance with the Corporations Act 2001, including:

I. giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half year ended on that date as represented by the results of its operations, changes in equity and its cash flows, for the half year ended on that date; and

II. comply with Accounting Standards AASB 134 "Interim Financial Reporting" and the Corporations Regulations 2001 and other mandatory professional reporting requirements;

(b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with the resolution of the directors made pursuant to Section 303(5) of the Corporations Act 2001

On behalf of the directors.

Geoff Sam OAM
Chairman

Robert Bryant
Executive Director

Melbourne
25 February 2013

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AUSTRALIA

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF MONEY3 CORPORATION LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Money3 Corporation Limited, which comprises the consolidated statement of financial position as at 31 December 2012, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising Money3 Corporation Limited and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the disclosing entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Money3 Corporation Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Money3 Corporation Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Money3 Corporation Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO East Coast Partnership

BDO

Richard Dean
Partner

Melbourne, 25 February 2013