FACILITY INCREASE & MARGIN IMPROVEMENT TO SUPPORT CONTINUED GROWTH

ASX RELEASE
8 June 2022

Money3 Corporation Limited (Money3 or ASX: MNY), the automotive finance specialist**,** is pleased to announce it has materially increased the warehouse debt facility limit for the Automotive Financial Services (AFS) Business Unit by 60%, due to the rapid growth in new business lending since acquisition. The AFS business was acquired in January 2021 and has since doubled its loan book to ~$107 million, and, with the newly increased debt facility, has capacity to double its loan book again and grow the Group loan book in excess of $1 billion.

This debt facility increase is another milestone in the Group's Capital management program to create a scalable and sustainable funding structure.

Highlights:

- AFS's new lending in FY22 (YTD May 2022) grew by ~330% over the prior corresponding period (pcp),
- Group's new lending exceeds $420 million (YTD May 2022) approx. 31% growth over pcp,
- 60% increase to the AFS's warehouse facility to $190 million, coupled with a reduction in the interest margin,
- Group debt facility limit increased to $600 million, across 4 banks, providing a runway to in excess of $1 billion of loan book, supported by the Group's strong equity base,
- Group is well capitalised with a strong balance sheet and strong loan book quality, and
- Available cash of ~$150 million as at May-22.

Money3's Chief Financial Officer, Mr Siva Subramani, said: "I am pleased that we continue to execute on our strategy to transform the funding structure into a scalable and sustainable model. This facility will support the ongoing growth of the AFS business unit, which we expect to continue the current growth momentum into FY23".

AFS has achieved record lending volumes since acquisition, following the Groups proven track record of acquisition with Go Car Finance. It is expected the Group will finish FY22 on a strong note as previously highlighted. Our focus is now to grow the business through FY23 as the economy continues to navigate through rising interest rates and inflationary pressures."

Approved for release by the Board of Directors.

For further information please contact:

Managing Director & CEO
Scott Baldwin
+61 3 9093 8255
s.baldwin@money3.com.au

Chief Financial Officer
Siva Subramani
+61 3 9093 8246
s.subramani@money3.com.au

Investor Relations
Simon Hinsley
+61 401 809 653
simon@nwrcommunications.com.au

ABOUT MONEY3 CORPORATION LIMITED (ASX: MNY)

Money3 Group is a market leading Consumer and Commercial finance company with over 20 years' experience in Australia and New Zealand, having funded over $2 billion of vehicles and personal loans. Dominating the used-vehicle finance market, the Group expanded its product offering into new and commercial vehicle lending, a total market opportunity exceeding $40 billion across both countries. Delivering a unique customer experience from loan application to the final loan payment the group leverages technology to provide a seamless process from a broker, online or directly to the Group.