

ASX Release

ON-MARKET SHARE BUYBACK

29 April 2025

Solvar Limited (ASX: "SVR" or "Solvar" or "Group"), the leading provider of automotive finance, advises it is increasing funding for the current on market share buyback program with the maximum amount allocated to the on-market share buy-back increasing to \$35 million.

Given the Company's strong balance sheet coupled with the recent market volatility, the Board has determined the share buyback is the most appropriate use of its capital at this time.

As previously announced, Solvar's subsidiaries are defending ongoing legal action with ASIC in Australia and the Commerce Commission in New Zealand. The proceedings with ASIC have now concluded and it is expected Judgment will be handed down by the end of the calendar year. There are no further material developments to report in either case. The Group expects to provide the next update on these matters at the year-end results.

The Group reiterates the forecast normalised FY25 Net Profit After Tax of \$34 million and anticipates paying a final dividend of 6 cents.

Approved for release by the Board of Solvar.

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ABOUT SOLVAR LIMITED (ASX: SVR)

Solvar is a market leading Consumer and Commercial finance company with over 20 years' experience in Australia and New Zealand, having funded over \$2 billion of vehicles and personal loans. Dominating the used-vehicle finance market and delivering a unique customer experience from loan application to the final loan payment the group leverages technology to provide a seamless application process from a broker, online or directly to the Group.