TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED
致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 1710)

RETIREMENT OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

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The board (the "**Board**") of Directors (the "**Directors**") of Trio Industrial Electronics Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces on 20 March 2018, the Board has received a letter dated 16 March 2018 from Mr. Kwan Tak Sum Stanley ("**Mr. Kwan**") informing that he would retire from his positions as Chairman, Chief Executive Officer, Executive Director, Director of Marketing, member of the Remuneration Committee, Chairman of the Nomination Committee, Chairman of the Risk Management Committee (collectively as the "**Positions**") with effect from the conclusion of the annual general meeting of the Company to be held on 25 May 2018 (the "**2018 AGM**") due to personal reason and has decided not to stand for re-election at the 2018 AGM.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), Mr Kwan has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its most sincere gratitude to Mr. Kwan for his invaluable contributions to the Group during his tenure of office. For the past 35 years, Mr. Kwan has led the Group to become a successful electronics manufacturing services provider and to overcome challenges in managing our growth to a listed company status.

Further, the Board announces that it will discuss replacement of the Positions taken up by Mr. Kwan during the board meeting to be held on 23 March 2018. A further announcement will be made by the Company in accordance with Rule 13.51(2) of the Listing Rules when the appointment of the Positions will take effect.

By order of the Board
Trio Industrial Electronics Group Limited
Lai Yiu Wah
Deputy Chairman and Executive Director

Hong Kong, 20 March 2018

As at the date of this announcement, the Board comprises Mr. Kwan Tak Sum Stanley, Mr. Tai Leung Lam, Mr. Lai Yiu Wah, Mr. Joseph Mac Carthy as Executive Directors, Mr. Fung Chun Chung, Mr. Cheung Kin Wing and Mr. Wong Raymond Fook Lam as Independent Non-executive Directors.