TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED
致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1710)

PROFIT WARNING

This announcement is made by Trio Industrial Electronics Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2019, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into consideration the sales and shipping plan of the Group for December 2019 and the information currently available to the Board, the Group is expected to record a decrease of profit attributable to equity holders of the Company by approximately 40% to 60% for the year ending 31 December 2019 as compared to the corresponding year in 2018. The expected decrease is mainly due to the following reasons:

i. the reduction in the Group's revenue as a result of extended trade frictions between the United States (the "**US**") and China and the adversity in global business and economic environment;

ii. the incurrence of tariff payment on those products exported to the US to secure sale orders from certain customers; and

iii. an increase in provision for impairment loss/write-off of obsolete inventories after the assessment of their net realisable value.

As the Company has not yet prepared the consolidated financial results of the Group for the year ending 31 December 2019, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2019, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the year ending 31 December 2019 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully about the announcement of the Company for the annual results for the year ending 31 December 2019, which is expected to be published in March 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Trio Industrial Electronics Group Limited
Lai Yiu Wah
Chairman and executive Director

Hong Kong, 13 December 2019

As at the date of this announcement, the Board comprises Mr. Lai Yiu Wah, Mr. Tai Leung Lam, Mr. Joseph Mac Carthy and Mr. Georges René Gener as executive Directors, Mr. Fung Chun Chung, Mr. Cheung Kin Wing and Mr. Wong Raymond Fook Lam as independent non-executive Directors.