

Audited financial results of Infosys Technologies Limited for the quarter and half-year ended September 30, 2010

(in ₹ crore, except per share data)

Particulars	Quarter ended September 30,		Half-year ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
Income from software services and products	6,425	5,201	12,183	10,305	21,140
Software development expenses	3,565	2,851	6,847	5,621	11,559
Gross profit	2,860	2,350	5,336	4,684	9,581
Selling and marketing expenses	309	234	582	449	974
General and administration expenses	375	317	716	663	1,247
Operating profit before depreciation	2,176	1,799	4,038	3,572	7,360
Depreciation	187	207	367	408	807
Operating profit	1,989	1,592	3,671	3,164	6,553
Other income, net	248	232	485	497	910
Provision for investments	-	-	-	-	(9)
Net profit before tax and exceptional item	2,237	1,824	4,156	3,661	7,472
Provision for taxation	596	386	1,084	759	1,717
Net profit after tax before exceptional item	1,641	1,438	3,072	2,902	5,755
Income on sale of investments, net of taxes	-	-	-	-	48
Net profit after tax and exceptional item	1,641	1,438	3,072	2,902	5,803
Paid-up equity share capital (par value ₹ 5/- each fully paid)	287	287	287	287	287
Reserves and surplus	22,156	19,794	22,156	19,794	21,749
Earnings per share (par value of ₹ 5/ each)					
Before exceptional item					
Basic	28.59	25.08	53.52	50.64	100.37
Diluted	28.58	25.05	53.50	50.57	100.26
After exceptional item					
Basic	28.59	25.08	53.52	50.64	101.22
Diluted	28.58	25.05	53.50	50.57	101.10
Dividend per share (par value ₹ 5/- each)					
Interim dividend	10.00	10.00	10.00	10.00	10.00
Final dividend	-	-	-	-	15.00
30 th year special dividend	30.00	-	30.00	-	-
Total dividend	40.00	10.00	40.00	10.00	25.00
Total Public Shareholding#					
Number of shares	372,119,179	37,25,67,451	372,119,179	37,25,67,451	37,48,64,267
Percentage of shareholding	64.82	64.99	64.82	64.99	65.32
Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non – encumbered					
Number of shares	9,20,85,078	9,44,84,978	9,20,85,078	9,44,84,978	9,20,84,978
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	16.04	16.48	16.04	16.48	16.05

#Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depositary Receipt Holders)

Note: The audited Profit & Loss Account has been taken on record at the Board meeting held on October 15, 2010.

Other Information

(in ₹ crore)

Particulars	Quarter ended September 30,		Half-year ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
Staff costs	3,092	2,563	5,951	5,069	10,350
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of other income:					
Interest on deposits with banks and others	243	187	469	405	743
Dividend on investments in liquid mutual funds	-	22	17	32	101
Miscellaneous income	5	7	12	12	27
Exchange differences	-	16	(13)	48	39
Total	248	232	485	497	910

Notes:

1. The audited financial statements have been taken on record by the Board of Directors at its meeting held on October 15, 2010. The statutory auditors have expressed an unqualified audit opinion for these periods. The information presented above is extracted from the audited financial statements as stated.

2. The final dividend of ₹ 15/- per share for fiscal 2010 was approved by the shareholders at the Annual General Meeting of the company held on June 12, 2010 and the same was paid subsequently.

3. The Board declared an interim dividend of ₹ 10/- per equity share and a 30th year special dividend of ₹ 30/- per equity share. The record date for the payment of interim dividend and 30th year special dividend is October 22, 2010. The interim dividend declared in the previous year was ₹ 10/- per share.

4. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2010.

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Non receipt of dividend/Annual report related	-	192	192	-

Others:
Statement of assets and liabilities

(in ₹ crore)

Particulars	As at	
	September 30, 2010	March 31, 2010
Shareholders' funds		
Share capital	287	287
Reserves and surplus	22,156	21,749
Deferred tax liabilities	228	232
Fixed assets	4,247	4,188
Investments	3,062	4,626
Deferred tax assets	396	313
Current assets, loans and advances		
Sundry debtors	3,848	3,244
Cash and bank balances	12,722	9,797
Loans and advances	4,319	3,898
	20,889	16,939
Less: Current liabilities and provisions		
Current liabilities	2,014	1,763
Provisions	3,909	2,035
Net current assets	14,966	13,141

Segment reporting (Stand Alone- Audited)

(in ₹ crore)

Particulars	Quarter ended September 30,		Half-year ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
Revenue by industry segment					
Financial services	2,323	1,781	4,453	3,505	7,354
Manufacturing	1,155	967	2,218	1,962	3,988
Telecom	820	778	1,595	1,599	3,234
Retail	960	778	1,748	1,493	2,989
Others	1,167	897	2,169	1,746	3,575
Total	6,425	5,201	12,183	10,305	21,140
Less: Inter-segment revenue	-	-	-	-	-
Net revenue from operations	6,425	5,201	12,183	10,305	21,140
Segment profit before tax and depreciation:					
Financial services	783	623	1501	1,214	2,644
Manufacturing	404	298	753	615	1,258
Telecom	264	270	492	577	1,167
Retail	339	287	578	540	1,065
Others	386	321	714	626	1,226
Total	2,176	1,799	4,038	3,572	7,360
Less: Other un-allocable expenditure (excluding un-allocable income)	187	207	367	408	807
Operating profit	1,989	1,592	3,671	3,164	6,553

Notes on segment information:

Principal segments- The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above

Segmental capital employed - Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

**By order of the Board
for Infosys Technologies Limited**

Bangalore, India
October 15, 2010

S. D. Shibulal
Chief Operating Officer
and Director

S. Gopalakrishnan
Chief Executive Officer
and Managing Director

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2010, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.