

## Audited financial results of Infosys Limited for the quarter and half-year ended September 30, 2012.

(in ₹ crore, except share and per share data)

| Particulars  | Quarter ended | Quarter ended | Quarter ended | Half-year ended |               | Year ended    |
|--|---------------|---------------|---------------|-----------------|---------------|---------------|
|  | September 30, | June 30,      | September 30, | September 30,   |               | March 31,     |
|  | 2012          | 2012          | 2011          | 2012            | 2011          | 2012          |
| Income from software services and products   | 9,129         | 8,909         | 7,470         | 18,038          | 14,375        | 31,254        |
| Expenses:  |               |               |               |                 |               |               |
| Employee benefit expenses  | 4,882         | 4,765         | 3,713         | 9,647           | 7,247         | 15,473        |
| Cost of technical sub-contractors  | 418           | 368           | 617           | 786             | 1,170         | 2,483         |
| Travel expenses  | 343           | 336           | 243           | 679             | 455           | 944           |
| Cost of software packages and others   | 156           | 152           | 138           | 308             | 280           | 625           |
| Communication expenses   | 73            | 66            | 49            | 139             | 92            | 203           |
| Professional charges   | 138           | 117           | 115           | 255             | 189           | 437           |
| Depreciation and amortization expense  | 238           | 214           | 201           | 452             | 392           | 794           |
| Other expenses   | 354           | 303           | 236           | 657             | 509           | 1,028         |
| <b>Total Expenses</b>  | <b>6,602</b>  | <b>6,321</b>  | <b>5,312</b>  | <b>12,923</b>   | <b>10,334</b> | <b>21,987</b> |
| <b>Profit from operations before other income</b>                                      | <b>2,527</b>  | <b>2,588</b>  | <b>2,158</b>  | <b>5,115</b>    | <b>4,041</b>  | <b>9,267</b>  |
| Other income   | 628           | 459           | 383           | 1,087           | 798           | 1,829         |
| <b>Profit before tax and exceptional item</b>  | <b>3,155</b>  | <b>3,047</b>  | <b>2,541</b>  | <b>6,202</b>    | <b>4,839</b>  | <b>11,096</b> |
| Tax expense  | 882           | 843           | 719           | 1,725           | 1,363         | 3,110         |
| <b>Net Profit for the period before exceptional item</b>                               | <b>2,273</b>  | <b>2,204</b>  | <b>1,822</b>  | <b>4,477</b>    | <b>3,476</b>  | <b>7,986</b>  |
| Dividend income, net of taxes  | 69            | -             | -             | 69              | -             | 484           |
| <b>Net Profit for the period after exceptional item</b>                                | <b>2,342</b>  | <b>2,204</b>  | <b>1,822</b>  | <b>4,546</b>    | <b>3,476</b>  | <b>8,470</b>  |
| Paid-up equity share capital (par value ₹5/- each fully paid)                          | 287           | 287           | 287           | 287             | 287           | 287           |
| Reserves and surplus *   | 29,470        | 29,470        | 24,214        | 29,470          | 24,214        | 24,214        |
| <b>Earnings per share (par value of ₹5/- each)</b>                                     |               |               |               |                 |               |               |
| <b>Before exceptional item</b>   |               |               |               |                 |               |               |
| Basic  | 39.57         | 38.38         | 31.73         | 77.95           | 60.54         | 139.07        |
| Diluted  | 39.57         | 38.38         | 31.73         | 77.95           | 60.53         | 139.06        |
| <b>After exceptional item</b>  |               |               |               |                 |               |               |
| Basic  | 40.78         | 38.38         | 31.73         | 79.16           | 60.54         | 147.51        |
| Diluted  | 40.78         | 38.38         | 31.73         | 79.16           | 60.53         | 147.50        |
| <b>Total Public Shareholding #</b>   |               |               |               |                 |               |               |
| Number of shares   | 41,54,08,755  | 40,75,19,363  | 40,40,87,749  | 41,54,08,755    | 40,40,87,749  | 40,47,81,601  |
| Percentage of shareholding   | 72.34         | 70.96         | 70.37         | 72.34           | 70.37         | 70.49         |
| <b>Promoters and Promoter Group Shareholding</b>                                       |               |               |               |                 |               |               |
| Pledged / Encumbered   |               |               |               |                 |               |               |
| Number of shares   | -             | -             | -             | -               | -             | -             |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -             | -             | -             | -               | -             | -             |
| Percentage of shares (as a % of the total share capital of the company)                | -             | -             | -             | -               | -             | -             |
| Non – encumbered   |               |               |               |                 |               |               |
| Number of shares   | 9,20,85,078   | 9,20,85,078   | 9,20,85,078   | 9,20,85,078     | 9,20,85,078   | 9,20,85,078   |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00        | 100.00        | 100.00        | 100.00          | 100.00        | 100.00        |
| Percentage of shares (as a % of the total share capital of the company)                | 16.04         | 16.04         | 16.04         | 16.04           | 16.04         | 16.04         |

\* Represents the previous accounting year balance as required under Clause 41 of the listing agreement.

# Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depository Receipt Holders).

Note: The audited Statement of Profit and Loss for the quarter and half-year ended September 30, 2012 has been taken on record at the Board meeting held on October 12, 2012.

**Notes:**

1. The audited financial statements for the quarter and half-year ended September 30, 2012 have been taken on record by the Board of Directors at its meeting held on October 12, 2012. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.

**2. Retirement of Mr. Sridar A Iyengar**

Mr. Sridar A Iyengar, independent director retired from the Board with effect from August 13, 2012. The Board expressed its appreciation for the services rendered by Mr. Iyengar during his tenure as director.

**3. Information on dividends for the quarter and half-year ended September 30, 2012**

The Board declared an interim dividend of ₹15/- per equity share. The record date for the payment of interim dividend is October 19, 2012. The interim dividend will be paid on October 22, 2012. The interim dividend declared in the previous year was ₹15/- per equity share.

(in ₹)

| Particulars   | Quarter ended | Quarter ended | Quarter ended | Half-year ended September 30, |              | Year ended March |
|---|---------------|---------------|---------------|-------------------------------|--------------|------------------|
|   | September 30, | June 30,      | September 30, | September 30,                 |              | 31,              |
|   | 2012          | 2012          | 2011          | 2012                          | 2011         | 2012             |
| <b>Dividend per share (par value ₹5/- each)</b>       |               |               |               |                               |              |                  |
| Interim dividend                                      | 15.00         | -             | 15.00         | 15.00                         | 15.00        | 15.00            |
| Special dividend - 10 years of Infosys BPO operations | -             | -             | -             | -                             | -            | 10.00            |
| Final dividend  | -             | -             | -             | -                             | -            | 22.00            |
| <b>Total dividend</b>                                 | <b>15.00</b>  | <b>-</b>      | <b>15.00</b>  | <b>15.00</b>                  | <b>15.00</b> | <b>47.00</b>     |

The final dividend of ₹22/- per equity share for fiscal 2012 and a special dividend - 10 years of Infosys BPO operations of ₹10/- per equity share was approved by the shareholders at the Annual General Meeting of the company held on June 9, 2012 and the same was paid on June 11, 2012.

**4. Other Information**
*(in ₹ crore)*

| Particulars   | Quarter ended<br>September 30, | Quarter ended<br>June 30, | Quarter ended<br>September 30, | Half-year ended<br>September 30, |            | Year ended<br>March 31, |
|---|--------------------------------|---------------------------|--------------------------------|----------------------------------|------------|-------------------------|
|   | 2012                           | 2012                      | 2011                           | 2012                             | 2011       | 2012                    |
| <b>Staff costs</b>                                    | 4,882                          | 4,765                     | 3,713                          | 9,647                            | 7,247      | 15,473                  |
| Items exceeding 10% of aggregate expenditure          | -                              | -                         | -                              | -                                | -          | -                       |
| <b>Details of other income:</b>                       |                                |                           |                                |                                  |            |                         |
| Interest on deposits with banks and others            | 411                            | 458                       | 380                            | 869                              | 738        | 1,696                   |
| Dividend received on investment in mutual fund units  | 61                             | 24                        | 7                              | 85                               | 11         | 24                      |
| Miscellaneous income, net                             | 6                              | 4                         | 5                              | 10                               | 13         | 28                      |
| Gains / (losses) on foreign currency fluctuation, net | 150                            | (27)                      | (9)                            | 123                              | 36         | 81                      |
| <b>Total</b>  | <b>628</b>                     | <b>459</b>                | <b>383</b>                     | <b>1,087</b>                     | <b>798</b> | <b>1,829</b>            |

**5. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2012**

| Nature of complaints received                 | Opening balance | Additions | Disposal | Closing balance |
|---|-----------------|-----------|----------|-----------------|
| Non receipt of Dividend/Annual report related | -               | 152       | 152      | -               |

**6. Senior management changes:**

Mr. V. Balakrishnan, Member of the Board and CFO, will be giving up his position as CFO from October 31, 2012. Mr. Rajiv Bansal, currently Vice President - Finance will take over as CFO from November 1, 2012. Mr. Balakrishnan will continue to be a member of the Board and will be responsible for three key businesses- Business Process Management (or Infosys BPO), Finacle <sup>TM</sup> and the India Business Unit.

**7. Others:**
**Standalone statement of assets and liabilities**
*(in ₹ crore)*

| Particulars                           | As at                 |                |
|---------------------------------------|-----------------------|----------------|
|                                       | September 30,<br>2012 | March 31, 2012 |
| <b>EQUITY AND LIABILITIES</b>         |                       |                |
| <b>Shareholders' funds</b>            |                       |                |
| Share capital                         | 287                   | 287            |
| Reserves and surplus                  | 33,015                | 29,470         |
|                                       | 33,302                | 29,757         |
| <b>Non-current liabilities</b>        |                       |                |
| Deferred tax liabilities (net)        | 42                    | -              |
| Other long-term liabilities           | 19                    | 21             |
|                                       | 61                    | 21             |
| <b>Current liabilities</b>            |                       |                |
| Trade payables                        | 27                    | 68             |
| Other current liabilities             | 2,788                 | 2,365          |
| Short-term provisions                 | 2,891                 | 3,604          |
|                                       | 5,706                 | 6,037          |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>39,069</b>         | <b>35,815</b>  |
| <b>ASSETS</b>                         |                       |                |
| <b>Non-current assets</b>             |                       |                |
| Fixed assets                          | 5,085                 | 4,649          |
| Non-current investments               | 1,264                 | 1,068          |
| Deferred tax assets (net)             | 264                   | 189            |
| Long-term loans and advances          | 1,394                 | 1,431          |
| Other non-current assets              | 46                    | 13             |
|                                       | 8,053                 | 7,350          |
| <b>Current assets</b>                 |                       |                |
| Current investments                   | 5,204                 | 341            |
| Trade receivables                     | 6,140                 | 5,404          |
| Cash and cash equivalents             | 16,079                | 19,557         |
| Other current assets                  | 3,593                 | 3,163          |
|                                       | 31,016                | 28,465         |
| <b>TOTAL - ASSETS</b>                 | <b>39,069</b>         | <b>35,815</b>  |

The above disclosure is in compliance with Clause 41(V)(h) and Annexure IX of the listing agreement.

## 8. Segment reporting (Standalone-Audited)

(in ₹ crore)

| Particulars  | Quarter ended | Quarter ended | Quarter ended | Half-year ended |               | Year ended    |
|--|---------------|---------------|---------------|-----------------|---------------|---------------|
|  | September 30, | June 30,      | September 30, | September 30,   |               | March 31,     |
|  | 2012          | 2012          | 2011          | 2012            | 2011          | 2012          |
| <b>Revenue by industry segment</b>   |               |               |               |                 |               |               |
| Financial services and insurance (FSI)   | 3,118         | 3,122         | 2,691         | 6,240           | 5,188         | 11,172        |
| Manufacturing enterprises (MFG)  | 1,923         | 1,882         | 1,444         | 3,805           | 2,774         | 6,117         |
| Energy, utilities and telecommunication services (ECS)                                     | 1,871         | 1,759         | 1,558         | 3,630           | 3,024         | 6,572         |
| Retail, logistics, consumer product group, life sciences and health care enterprises (RCL) | 2,217         | 2,146         | 1,777         | 4,363           | 3,389         | 7,393         |
| <b>Total</b>   | <b>9,129</b>  | <b>8,909</b>  | <b>7,470</b>  | <b>18,038</b>   | <b>14,375</b> | <b>31,254</b> |
| Less: Inter-segment revenue  | -             | -             | -             | -               | -             | -             |
| <b>Net revenue from operations</b>   | <b>9,129</b>  | <b>8,909</b>  | <b>7,470</b>  | <b>18,038</b>   | <b>14,375</b> | <b>31,254</b> |
| <b>Segment profit before tax, depreciation</b>   |               |               |               |                 |               |               |
| Financial services and insurance (FSI)   | 977           | 1,012         | 819           | 1,989           | 1,545         | 3,535         |
| Manufacturing enterprises (MFG)  | 546           | 551           | 445           | 1,097           | 843           | 1,926         |
| Energy, utilities and telecommunication services (ECS)                                     | 530           | 523           | 487           | 1,053           | 912           | 2,050         |
| Retail, logistics, consumer product group, life sciences and health care enterprises (RCL) | 712           | 716           | 608           | 1,428           | 1,133         | 2,550         |
| <b>Total</b>   | <b>2,765</b>  | <b>2,802</b>  | <b>2,359</b>  | <b>5,567</b>    | <b>4,433</b>  | <b>10,061</b> |
| Less: Other un-allocable expenditure   | 238           | 214           | 201           | 452             | 392           | 794           |
| Add: Un-allocable other income   | 628           | 459           | 383           | 1,087           | 798           | 1,829         |
| <b>Profit before tax and exceptional item</b>  | <b>3,155</b>  | <b>3,047</b>  | <b>2,541</b>  | <b>6,202</b>    | <b>4,839</b>  | <b>11,096</b> |

Notes on segment information:

**Principal segments**

The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

**Segmental capital employed**

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

**By order of the Board  
for Infosys Limited**

Bangalore, India  
October 12, 2012

**S. D. Shibulal**  
Chief Executive Officer  
and Managing Director

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at [www.sec.gov](http://www.sec.gov) including our Annual Report on Form 20-F for the year ended March 31, 2012, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.