

Infosys Limited

Regd. Office: Electronics City, Hosur Road, Bangalore – 560 100, India.

Audited financial results of Infosys Limited for the quarter and year ended March 31, 2013

(in ₹ crore, except share and per share data)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2013	2012	2012	2013	2012
Income from software services and products	9,329	9,398	8,183	36,765	31,254
Expenses:					
Employee benefit expenses	5,199	5,086	4,051	19,932	15,473
Deferred consideration pertaining to acquisition	50	-	-	85	-
Cost of technical sub-contractors	524	421	656	1,731	2,483
Travel expenses	270	332	231	1,281	944
Cost of software packages and others	182	244	182	734	625
Communication expenses	70	80	53	289	203
Professional charges	117	132	85	504	437
Depreciation and amortization expense	256	248	204	956	794
Other expenses	286	286	219	1,194	1,028
Total Expenses	6,954	6,829	5,681	26,706	21,987
Profit from operations before other income	2,375	2,569	2,502	10,059	9,267
Other income	647	481	609	2,215	1,829
Profit before exceptional item and tax	3,022	3,050	3,111	12,274	11,096
Dividend income	-	-	578	83	578
Profit before tax	3,022	3,050	3,689	12,357	11,674
Tax expense	717	785	930	3,241	3,204
Net Profit for the period after exceptional item	2,305	2,265	2,759	9,116	8,470
Paid-up equity share capital (par value ₹5/- each fully paid)	287	287	287	287	287
Reserves and surplus *	29,470	29,470	24,214	29,470	24,214
Earnings per share (par value of ₹5/- each)					
Before exceptional item					
Basic	40.14	39.46	39.61	157.55	139.07
Diluted	40.14	39.46	39.61	157.55	139.06
After exceptional item					
Basic	40.14	39.46	48.05	158.76	147.51
Diluted	40.14	39.46	48.05	158.76	147.50
Total Public Shareholding #					
Number of shares	41,12,67,871	42,36,93,242	40,47,81,601	41,12,67,871	40,47,81,601
Percentage of shareholding	71.62	73.78	70.49	71.62	70.49
Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non – encumbered					
Number of shares	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078	9,20,85,078
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	16.04	16.04	16.04	16.04	16.04

* Represents the previous accounting year balance as required under Clause 41 of the listing agreement.

#Total public shareholding as defined under Clause 40A of the Listing Agreement (excludes shares held by founders and American Depositary Receipt Holders).

Note: The audited Statement of Profit and Loss for the quarter and year ended March 31, 2013 has been taken on record at the Board meeting held on April 12, 2013.

Notes:

1. The audited financial statements for the quarter and year ended March 31, 2013 have been taken on record by the Board of Directors at its meeting held on April 12, 2013. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.

2. On April 11, 2013, the Board of Directors appointed Mr. Leo Puri as Additional Director (Independent) of the Company with immediate effect.

3. The company listed in NYSE Euronext London and Paris on February 20, 2013.

4. The company has decided to set aside up to US\$100 million to invest in products, platforms and solutions ideas in line with Infosys 3.0 strategy.

5. Information on dividends for the quarter and year ended March 31, 2013

The Board of Directors recommended a final dividend of ₹27/- per equity share for the financial year ended March 31, 2013. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company to be held on June 15, 2013. The book closure date for the purpose of Annual General Meeting and payment of the final dividend is June 1, 2013 to June 15, 2013 (both days inclusive).

(in ₹)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2013	2012	2012	2013	2012
Dividend per share (par value ₹5/- each)					
Interim dividend	-	-	-	15.00	15.00
Special dividend - 10 years of Infosys BPO operations	-	-	10.00	-	10.00
Final dividend	27.00	-	22.00	27.00	22.00
Total dividend	27.00	-	32.00	42.00	47.00

6. Other Information

(in ₹ crore)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2013	2012	2012	2013	2012
Staff costs	5,199	5,086	4,051	19,932	15,473
Items exceeding 10% of aggregate expenditure	-	-	-		-
Details of other income:					
Interest on deposits with banks and others	474	371	560	1,714	1,696
Dividend received on investment in mutual fund units	48	84	4	217	24
Miscellaneous income, net	9	8	6	27	28
Gains / (losses) on foreign currency fluctuation, net	116	18	39	257	81
Total	647	481	609	2,215	1,829

7. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2013

Nature of complaints received	Opening balance	Additions	Disposal	Closing balance
Non receipt of Dividend/Annual report related	-	109	109	-

8. Statement of assets and liabilities (Standalone Audited)*(in ₹ crore)*

Particulars	As at	
	March 31, 2013	March 31, 2012
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	287	287
Reserves and surplus	35,772	29,470
	36,059	29,757
Non-current liabilities		
Deferred tax liabilities	56	-
Other long-term liabilities	120	21
	176	21
Current liabilities		
Trade payables	178	68
Other current liabilities	2,827	2,365
Short-term provisions	3,788	3,604
	6,793	6,037
TOTAL - EQUITY AND LIABILITIES	43,028	35,815
ASSETS		
Non-current assets		
Fixed assets	5,588	4,649
Non-current investments	2,764	1,068
Deferred tax assets	378	189
Long-term loans and advances	1,529	1,431
Other non-current assets	31	13
	10,290	7,350
Current assets		
Current investments	1,580	341
Trade receivables	6,365	5,404
Cash and cash equivalents	20,401	19,557
Short-term loans and advances	4,392	3,163
	32,738	28,465
TOTAL - ASSETS	43,028	35,815

9. Segment reporting (Standalone-Audited)

(in ₹ crore)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2013	2012	2012	2013	2012
Revenue by industry segment					
Financial services and insurance (FSI)	3,285	3,250	2,870	12,775	11,172
Manufacturing (MFG)	1,943	1,909	1,651	7,657	6,117
Energy, utilities, communication and services (ECS)	1,913	1,963	1,738	7,506	6,572
Retail, consumer product group, logistics, life sciences and health care (RCL)	2,188	2,276	1,924	8,827	7,393
Total	9,329	9,398	8,183	36,765	31,254
Less: Inter-segment revenue	-	-	-	-	-
Net revenue from operations	9,329	9,398	8,183	36,765	31,254
Segment profit before tax, depreciation					
Financial services and insurance (FSI)	1,012	975	948	3,976	3,535
Manufacturing (MFG)	446	483	532	2,026	1,926
Energy, utilities, communication and services (ECS)	594	637	562	2,284	2,050
Retail, consumer product group, logistics, life sciences and health care (RCL)	579	722	664	2,729	2,550
Total	2,631	2,817	2,706	11,015	10,061
Less: Other unallocable expenditure	256	248	204	956	794
Add: Unallocable other income	647	481	609	2,215	1,829
Profit before tax and exceptional item	3,022	3,050	3,111	12,274	11,096

Notes on segment information:

Principal segments

The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

Segmental capital employed

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

**By order of the Board
for Infosys Limited**

Bangalore, India

April 12, 2013

S. D. Shibulal
Chief Executive Officer
and Managing Director

Statements in connection with this release may include forward-looking statements within the meaning of US securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2012, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.