

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

November 3, 2021

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed the press release titled '**Infosys Collaborates with Shell to Market Shell Inventory Optimizer Solution**' for your information and records.

This information will also be hosted on the Company's website, at www.infosys.com.

Thanking you,

Yours sincerely,
For **Infosys Limited**



A.G.S. Manikantha
Company Secretary



Infosys Collaborates with Shell to Market Shell Inventory Optimizer Solution

London, United Kingdom – November 3, 2021: [Infosys](https://www.infosys.com) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, has today announced its strategic collaboration with Shell Global Solutions International B.V. (Shell), as the commercialization partner of the “Shell Inventory Optimizer” solution.

Through this collaboration, Shell and Infosys will launch “Shell Inventory Optimizer” as the first product offered to its energy customers. The solution leverages artificial intelligence that enables companies to optimize warehouse inventory levels based on historical consumption. By improving demand planning, this innovative solution reduces the time and labor required to complete maintenance operations and brings down the cost of operation.

This collaboration will further strengthen the long-standing relationship that has existed between the two companies since 2000s.

“The Shell Inventory Optimizer was one of our earliest global digital products and has delivered millions of dollars in benefits for Shell, helping us to safeguard operations through inventory rightsizing,” said **Dan Jeavons, Vice President Computational Science and Digital Innovation at Shell**. “We are delighted to bring this innovation to market together with Infosys. The collaboration enables us to accelerate the development of this product and develop new and innovative features.”

“We are delighted to partner with Shell on their digital transformation and commercialization journey, particularly in the asset management space” said, **Ashiss Kumar Dash, EVP and Segment Head - services, utilities, resources, energy at Infosys**. “The Shell Inventory Optimizer product will not only enable our clients to leverage emerging technologies in order to get deeper insights on their assets, but will also help them progress on their journey to become carbon neutral by bringing in operational efficiency by reducing wastage of raw materials. We are excited to bring Shell Inventory Optimizer solution to market and look forward to maturing our strategic collaboration with Shell.”

About Infosys Ltd.

Infosys is a global leader in next-generation digital services and consulting. We enable clients in more than 50 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

**Safe Harbor**

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this document "Shell" is sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general.

For more information contact:

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