

**TO ALL STOCK EXCHANGES**

**BSE LIMITED  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
NEW YORK STOCK EXCHANGE**

December 9, 2021

Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed the press release titled '**Infosys Equinox Collaborates with Packable to Help Amplify its Direct to Consumer e-Commerce Offerings for its Brand Partners**' for your information and records.

This information will also be hosted on the Company's website, at [www.infosys.com](http://www.infosys.com).

Thanking you,

Yours sincerely,  
For **Infosys Limited**



**A.G.S. Manikantha**  
*Company Secretary*



PRESS RELEASE

## **Infosys Equinox Collaborates with Packable to Help Amplify its Direct to Consumer e-Commerce Offerings for its Brand Partners**

*Infosys Equinox to Bolster Packable's Proprietary Technology with the Purpose of Helping Brands Across e-commerce Channels*

**New York City, New York – December 09, 2021:** [Infosys](#) (NYSE: INFY), a global leader in next-generation digital services and consulting, today announced its collaboration with [Packable](#), a leading e-commerce company with a proprietary tech-enabled offering, sitting at the intersection of brands, marketplaces and customers. Packable recently announced merger with Highland Transcend Partners, setting it on the path to becoming a public company. Through the collaboration with Packable, Infosys will integrate its flagship human-centric digital commerce platform, [Infosys Equinox](#), with Packable IQ (Packable's proprietary e-commerce platform). The strategic collaboration will strengthen Packable's ability to offer its brand partners an engaging, innovative, and agile Direct to Consumer platform (D2C): "D2C-in-a-box."

The proliferation of e-commerce and digital channels means it is increasingly critical for brands to develop and execute innovative D2C strategies to help them win e-commerce shoppers through unique, personalized and innovative customer engagement. Packable – equipped with Infosys's Equinox's microservices based, API first, and cloud native design – will be better placed to add greater value to its brand partners via the new D2C-in-a-box offering. Infosys Equinox combined with Packable IQ's intelligent pricing, consumer transaction data, smart inventory management and extensive fulfillment capabilities will create a highly competitive D2C platform to run and manage a brand's e-commerce website and operations. It will also enable brands to create curated D2C journeys ready to be launched in a matter of weeks.

The Infosys Equinox-powered cloud-native D2C platform will bring together the best of Packable and Infosys for brands: Packable IQ along with Infosys Equinox's end-to-end commerce-as-a-service for enterprises, to drive results throughout the purchase lifecycle. The solution will create a repository of complementary and collectively exhaustive services that can be easily integrated with existing core systems or new platforms to deliver headless commerce capabilities coupled with real time analytics and insights on-demand. It will also provide brands with digital advances including conversational commerce, augmented reality, voice and social commerce, enabling them to engage with consumers through rich and hyper-personalized experiences.

**Karmesh Vaswani, Executive Vice President & Global Head Consumer, Retail & Logistics, Infosys**, said, "Our clients are seeking predictive and customized playbooks to win in e-commerce marketplaces. Powerful stories made to stick digitally, smart analytics and algorithms, rich personalized experiences and



staying a step ahead of the consumer are key. They also need platform capability to overcome the inertia of mainstream enterprise technology stacks. We are delighted that the Packable-Infosys Equinox strategic collaboration will enable brands with autonomous capabilities to place the right offerings before the right consumer, at the right moment, and at the right price.”

**Andrew Vagenas, Chief Executive Officer, Packable**, said, “We’re thrilled to partner with Infosys. This exciting partnership marks another milestone in the execution of Packable’s strategy of augmenting our D2C platform ecosystem to accelerate brand partners’ revenues and profitability across e-commerce channels. As we continue our journey to becoming a public company, we’re diligently looking for partnerships to help bring the highest-quality services to customers, and this agreement with Infosys Equinox allows us to do just that.”

**Ash Mehra, Chief Information Officer, Packable**, said, “At Packable, we are actively deepening our relationships with brand partners of all stripes, from household name consumer product’s companies to Digitally Native Brands. This partnership with Infosys Equinox will enable us to provide even more value additive services to our brand partners, continuing to set them up for success in the age of e-commerce.”

#### **About Packable**

Packable is a leading E-commerce company with a proprietary technology platform that empowers brands throughout the transaction lifecycle, by providing them with tech-enabled inventory planning and data analytics, marketing, marketplace management, logistics and distribution, customer experience and support. Founded in 2010, Packable has approximately 1000 employees, including a premier team of E-commerce experts, connecting consumers to their favorite brands on online marketplaces such as Amazon, Walmart, Google, eBay, Target, Kroger and Facebook, becoming one of the largest marketplace sellers in North America. By combining the end-to-end commerce lifecycle in one platform, Packable acts as a comprehensive service provider and empowers its brand partners to avoid disparate and inefficient points of sale. Additionally, since Packable helps facilitate the vast E-commerce lifecycle, it gains access to rich customer transaction data, providing it with differentiated data insights that it uses to optimize its platform and benefit its brand partners.

To learn more about Packable, which announced on September 9, 2021 that it plans to become a public company through a merger with Highland Transcend Partners (NYSE: HTPA), a special purpose acquisition company (SPAC), please visit: [packable.com](https://packable.com). Upon completion of the transaction, Packable expects to be listed on the NASDAQ.

#### **About Infosys Equinox**

Infosys Equinox is the flagship human-centric digital commerce platform of [Infosys](https://infosys.com). The platform helps brands provide omnichannel and memorable shopping experiences to their customers. With a future-ready architecture and integrated commerce ecosystem, Infosys Equinox provides an end-to-end commerce platform covering all facets of an enterprise’s e-commerce needs.

Visit <https://www.infosysequinox.com/> to see how Infosys Equinox can help your enterprise deliver hyper-segmented, personalized omnichannel commerce experiences for B2B and B2C buyers.

#### **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. We enable clients in more than 50 countries to navigate their digital transformation. With over four decades of experience in managing the



systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit <https://www.infosys.com/about.htm> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

### **Safe Harbor**

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

### **Media Contacts:**

Packable: [Packable-SVC@sardverb.com](mailto:Packable-SVC@sardverb.com)

Infosys: [PR\\_Global@Infosys.com](mailto:PR_Global@Infosys.com)