

Banco Santander, S.A. (the “**Bank**” or “**Banco Santander**”), in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the notice of other relevant information registered with the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 23 December 2025 (registry number 38297), it is communicated that on 30 December 2025 the public deed of capital reduction (and consequent Bylaw amendment) for the amount of EUR 98,002,935, through the cancellation of 196,005,870 own shares, representing approximately 1.32% of the Bank's share capital, was registered with the Commercial Registry of Santander.

Consequently, the Bank's share capital has been set at EUR 7,344,659,751, represented by 14,689,319,502 shares with a nominal value of EUR 0.50 each. All of the shares belong to the same class and have the same rights.

It is stated for the record that, once the nine buyback programmes carried out against results since 2021 have been completed, the accumulated share capital reduction amounts to EUR 1,325,660,900, with the Bank having repurchased 2,651,321,800 shares since 2021, approximately 15.3% of its outstanding shares as of that date.

Boadilla del Monte (Madrid), 30 December 2025