

**THE NAVIGATOR COMPANY, S.A.**

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal

Registered at the Commercial Register of Setúbal

Share capital: €717,500,000; Corporate Entity 503 025 798

**RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS  
OF 24.05.2017**

The Navigator Company, S.A. hereby informs that the following resolutions were approved in the General Meeting of Shareholders held today:

- **Resolutions 1 and 2:** the management report and accounts – on an individual and consolidated basis – for the year 2016 were approved by the majority of votes;
- **Resolution 3:** the proposal of the Board of Directors to pay a dividend of 0.2371 € per share was approved by the majority of votes, with the following distribution of results:
  - Dividends on shares in circulation (\*) ..... 170,003,077.40 euros
  - Legal Reserves ..... 10,081,438.78 euros
  - Retained Earnings ..... 14,544,259.36 euros
  - Employee´s profit sharing, up to ..... 7,000,000.00 euros

*\* This value takes into consideration an amount of 489 973 own shares held; if, at the time of the dividend payment, the number of own shares changes, the global dividend amount to be paid may be adjusted accordingly, keeping however unchanged the dividend per share to be paid.*

- **Resolution 4:** the proposal submitted by the shareholder Semapa, to distribute Company reserves to the shareholders in the amount of 0.11158 € per share in circulation, was approved by the majority of votes;

- **Resolution 5:** the proposal regarding the appreciation and assessment of the management and supervision of the company, was approved by the majority of votes;
- **Resolution 6:** the proposal regarding the statement of the remuneration policy for company officers, presented by the Remuneration Committee, was approved by the majority of votes;
- **Resolution 7:** the proposal to modify the annual financial reporting period for Navigator, and to amend the Articles of Association accordingly, changing the title of Chapter IV, deleting the current Article 25, and consequently renumbering Articles 26 and 27 to, respectively, 25 and 26, was approved by the unanimity of votes;
- **Resolution 8:** the proposal regarding the acquisition and disposal of own shares and bonds was approved by the majority of votes;
- **Resolution 9:** the proposal submitted by the shareholder Semapa, to elect an Alternate Statutory Auditor of the Company, was approved by the majority of votes.

Setúbal, May 24<sup>th</sup> 2017

The Board of Directors